

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices eased today on limited trading activities as many spot markets of Madhya Pradesh were reported closed due to Amavasya, Wednesday. Further, soybean arrivals in Madhya Pradesh were reported down at 15,000 bags because of this reason. Soybeans on CBOT traded in the positive territory as traders positioned themselves ahead of USDA's monthly supply and demand report which is due on Wednesday. Rapeseed/mustard seed prices featured mild losses across most spot markets of Rajasthan.

International Oilseeds Fundamentals:

As per customs data, Chinese imports of soybeans in March 2013 were reported at 3.84 million tons, up 32.4 per cent from February but down 20.5 per cent from a year ago. The decline is mainly because of the slow shipments pace from Brazil. However, imports are likely to rebound in the days ahead. Brazilian government agency, CONAB, has reduced its forecast for the 2012-13 soybean crop by 0.24 per cent to 81.9 million tons. It has further reported that the plantation area for 2012-13 soybeans increased by 10.7 per cent compared with last season, but yield was estimated to be 2.957 tons per hectare, down from 2.968 tons per hectare previously.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement. The Indore (Plant Delivery) prices are expected to witness 4025-4100 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	75.00	4199.50	4219.00	4197.00	4219.00
May-13	96.50	4026.00	4132.00	4023.00	4108.00
Jun-13	78.00	3940.00	4045.00	3940.00	4009.00
Jul-13	58.50	3889.00	3974.00	3888.00	3922.00

Contract	Volume	Change	OI	Change
Apr-13	3470	-7550	18110	-2590
May-13	179430	6960	108960	8810
Jun-13	66870	4340	54220	6150
Jul-13	21190	-980	18900	2860

Spread	Apr-13	May-13	Jun-13
Basis	-169		
Apr-13		-111	-210
May-13			-99
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	9.4.2013	9.4.2013	9.4.2013	8.4.2013
Akola	8277	0	8277	8277
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	230	0	230	230

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-21.00	3584.00	3601.00	3550.00	3560.00
May-13	-21.00	3617.00	3647.00	3598.00	3605.00
Jun-13	-17.00	3675.00	3697.00	3652.00	3658.00
Jul-13	-22.00	3733.00	3745.00	3703.00	3707.00

Contract	Volume	Change	OI	Change
Apr-13	4180	-680	12750	-1250
May-13	107690	-4310	87010	5310
Jun-13	19940	-14350	44770	2670
Jul-13	1380	-760	5250	320

Spread	Apr-13	May-13	Jun-13
Basis	63.00		
Apr-13		45.00	98.00
May-13			53.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9.4.2013	9.4.2013	9.4.2013	8.4.2013
S Ganganagar	0	60	60	-
Bikaner	1116	259	1375	461
Kota	1686	110	1796	1415
Jaipur	3663	1894	5557	2901
Alwar	30	0	30	30
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		10.4.2013	9.4.2013	
Soybean		4000-4100	4025-4100	Unch
	Indore –Plant	4000-4100	4025-4100	Unch
	Indore –Mandi	3900-4000	3925-4050	-50
	Nagpur-Plant	4100-4150	4050-4075	+75
	Nagpur – Mandi	4000-4100	3900-4000	+100
	Kota-Plant	4100-4150	4075	+75
	Kota – Mandi	4100	4000	+100
	Bundi-Plant	4125	4075-4080	+45
	Bundi-Mandi	4100	4000	+100
	Baran-Plant	4100	4100	Unch
	Baran-Mandi	3950-4075	3950-4050	+25
	BhawaniMandiJhalawar– Kota Plant Delivery	4150	4100	+50
	Jhalwar-Mandi	Closed	4000-4025	-
Rapeseed/Mustard	Jaipur – C	3620-3625	3625-3630	-5
	Alwar – C	3500	3550	-50
	Sri Ganganagar	3070	3000	+70
	Delhi – C	3550	3550-3560	-10
	Kota (Non-Condition)	3250-3300	3200-3300	Unch
	Agra - C	3875	3775	+100
	Neewai	3550	3575	-25
	Hapur (UP)	3475	3500	-25
Groundnut Seed	Rajkot	1040	1040	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	3650-3775	-
	Solapur	3650-3775	3650-3775	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		10.4.2013	9.4.2013	
Soybean		10.4.2013	9.4.2013	
	Madhya Pradesh	15000	50000	-35000
	Maharashtra	30000	30000	Unch
	Rajasthan	12000	12000	Unch
	Bundi (Raj)	250	300	-50
	Baran (Raj)	1200	1800	-600
	Jhalawar (Raj)	Closed	300	-
Rapeseed/Mustard	Rajasthan	350000	350000	Unch
	Alwar	15000	15000	Unch
	Ganganagar	5000	4500	+500
	Kota	8000	8000	Unch
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Solapur (Maharashtra)	1100	1400	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10.4.2013	9.4.2013	Change
Groundnut Kernel	6100	6125	-25
Kardi Seed 2% Exp Quality	3975	3975	Unch
Sesame White 98/2/1 FM	10500	10650	-150
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	4500	4475	+25
Castor Seed (Bombay)	3615	3610	+5

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