

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices improved on weak domestic arrivals across major spot markets of Madhya Pradesh, Rajasthan and Maharashtra, Thursday. Soybean prices on CBOT witnessed fall on bearish world supply and demand report released by USDA. Soybean arrivals in Madhya Pradesh were reported down at 10,000 bags since many mandis were closed on the occasion of Gudi Padwa. Rapeseed/mustard seed prices witnessed weak sentiments on cues from decline in BMD CPO.

## International Oilseeds Fundamentals:

According to the latest WASDE report, global oilseed production for 2012-13 is projected at 468.8 million tons, up 2 million from last month. Forecast for 2012/13 world soybean stocks was raised to 62.6 million tons from 60.2 million tons in March. USDA reduced its forecast for China's 2012-13 soybean imports to 61 million tons from 63 million previously. But has kept the 2012-13 soybean production estimates for Brazil and Argentina unchanged at 83.5 million tons and 51.50 million tons, respectively. Lanworth has reduced its expectations for 2012-13 soybean production to 49.0 million tons from 50.5 million tons but has raised Brazilian soybean projection to 81.7 million tons from 81.1 million tons. Lanworth has also trimmed 2013-14 US soybean production outlook to 3.380 billion bushels from 3.455 billion bushels.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement. The Indore (Plant Delivery) prices are expected to witness 4025-4100 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-140.5	4276.00	4276.00	4060.00	4070.00
May-13	-136.5	4093.00	4136.00	3955.00	3963.00
Jun-13	-133.5	4013.00	4036.50	3860.00	3870.00
Jul-13	-136.0	3922.00	3955.00	3790.00	3793.00

Contract	Volume	Change	OI	Change
Apr-13	8010	4540	14470	-3640
May-13	209040	29610	107630	-1330
Jun-13	81240	14370	60840	6620
Jul-13	21260	70	17740	-1160

Spread	Apr-13	May-13	Jun-13
Basis	80		
Apr-13		-107	-200
May-13			-93
Jun-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	10.4.2013	10.4.2013	10.4.2013	8.4.2013
Akola	8277	0	8277	8277
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	230	0	230	230

\*SBN Fed Stocks Expiry on Feb '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-12.00	3562.00	3563.00	3536.00	3544.00
May-13	-20.00	3600.00	3608.00	3577.00	3585.00
Jun-13	-21.00	3655.00	3660.00	3629.00	3636.00
Jul-13	-29.00	3707.00	3707.00	3679.00	3681.00

Contract	Volume	Change	OI	Change
Apr-13	2930	-1250	12040	-710
May-13	85310	-22380	89450	2440
Jun-13	25720	5780	44970	200
Jul-13	2230	850	6200	950

Spread	Apr-13	May-13	Jun-13
Basis	39.00		
Apr-13		41.00	92.00
May-13			51.00
Jun-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10.4.2013	10.4.2013	10.4.2013	8.4.2013
S Ganganagar	0	60	60	-
Bikaner	1355	401	1756	461
Kota	1736	60	1796	1415
Jaipur	3892	2643	6535	2901
Alwar	30	0	30	30
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Feb '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>11.4.2013</b>	<b>10.4.2013</b>	
	Indore –Plant	4100-4200	4000-4100	<b>+100</b>
	Indore –Mandi	4025-4125	3900-4000	<b>+125</b>
	Nagpur-Plant	4030-4050	4100-4150	<b>-100</b>
	Nagpur – Mandi	Closed	4000-4100	-
	Kota-Plant	4150	4100-4150	<b>Unch</b>
	Kota – Mandi	Closed	4100	-
	Bundi-Plant	4125	4125	<b>Unch</b>
	Bundi-Mandi	4050	4100	<b>-50</b>
	Baran-Plant	4100	4100	<b>Unch</b>
	Baran-Mandi	4050-4100	3950-4075	<b>+25</b>
	BhawaniMandiJhalawar– Kota Plant Delivery	4050	4150	<b>-100</b>
	Jhalwar-Mandi	3950	Closed	-
<b>Rapeseed/Mustard</b>	Jaipur – C	3580-3585	3620-3625	<b>-45</b>
	Alwar – C	3500	3500	<b>Unch</b>
	Sri Ganganagar	3000	3070	<b>-70</b>
	Delhi – C	3475	3550	<b>-75</b>
	Kota (Non-Condition)	Closed	3250-3300	-
	Agra - C	3825	3875	<b>-50</b>
	Neewai	3500	3550	<b>-50</b>
	Hapur (UP)	3435	3475	<b>-40</b>
<b>Groundnut Seed</b>	Rajkot	1040	1040	<b>Unch</b>
<b>Sunflower Seed</b>	Gulbarga	-	-	-
	Latur	3650-3775	Closed	-
	Solapur	3650-3775	3650-3775	<b>Unch</b>

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>11.4.2013</b>	<b>10.4.2013</b>	
	Madhya Pradesh	10000	15000	<b>-5000</b>
	Maharashtra	Closed	30000	-
	Rajasthan	Closed	12000	-
	Bundi (Raj)	100	250	<b>-150</b>
	Baran (Raj)	-	1200	-
	Jhalawar (Raj)	1000	Closed	-
<b>Rapeseed/Mustard</b>	Rajasthan	Closed	350000	-
	Alwar	10000	15000	<b>-5000</b>
	Ganganagar	1500	5000	<b>-3500</b>
	Kota	Closed	8000	-
<b>Groundnut Seed</b>	Rajkot (Gujarat)	2000	2000	<b>Unch</b>
<b>Sunflower Seed</b>	Solapur (Maharashtra)	1300	1100	<b>+200</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	11.4.2013	10.4.2013	Change
Groundnut Kernel	-	6100	-
Kardi Seed 2% Exp Quality	-	3975	-
Sesame White 98/2/1 FM	-	10500	-
Sunflower Seed	-	4025	-
Niger Seed (4% FM)	-	4500	-
Castor Seed (Bombay)	-	3615	-

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