

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices remained steady in the absence of any fresh demand Saturday. Gyration of weak outside market, including precious metals and crude oil restricted any upside. At NCDEX both soybean and RM seed fell on profit booking. Soybean arrivals in Madhya Pradesh were reported higher at 50,000 bags compared to 40,000 bags on Friday. However, the rapeseed/mustard seed prices surged on buying support and overnight gains in CBOT soy complex.

International Oilseeds Fundamentals:

As per the latest weekly export sales report released by USDA (Mar 29 – Apr 04), net weekly sales were reported at 319,200 tons for the current marketing year and 64,500 tons for the next marketing year for a total of 383,700 tons. Port workers in Brazil are looking to call a 24 hour nationwide strike on April 18 likely affecting the exports of soybean at a time when port congestion and rain are already delaying shipments. The government is working to reach an agreement with the workers' union to ward off the strike. Buenos Aires Grains Exchange has reported that 24 per cent of Argentina's soy crop has been harvested.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias due to good demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 4050-4150 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-34.00	4070.00	4078.00	4031.00	4040.0
May-13	-40.00	4010.00	4021.50	3931.00	3956.0
Jun-13	-32.50	3914.00	3914.00	3829.50	3855.0
Jul-13	-22.00	3820.00	3838.00	3765.00	3792.5

Contract	Volume	Change	OI	Change
Apr-13	1450	-9210	7730	-920
May-13	90660	-140680	104390	-4100
Jun-13	30790	-73890	75800	1730
Jul-13	8580	-15610	16030	-1580

Spread	Apr-13	May-13	Jun-13
Basis	23	107	208
Apr-13		-84	-185
May-13			-101
Jun-13			-62.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 12.4.2013	In-Process 12.4.2013	Total 12.4.2013	FED 8.4.2013
Akola	8277	0	8277	8277
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	230	0	230	230

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-12.00	3577.00	3603.00	3570.00	3575.00
May-13	-13.00	3622.00	3647.00	3608.00	3614.00
Jun-13	-13.00	3680.00	3699.00	3660.00	3666.00
Jul-13	-18.00	3750.00	3750.00	3709.00	3710.00

Contract	Volume	Change	OI	Change
Apr-13	3400	-2300	5230	-3200
May-13	62520	-50290	82610	-3350
Jun-13	16170	-15310	47390	820
Jul-13	1280	-1570	6450	130

Spread	Apr-13	May-13	Jun-13
Basis	23.00	-16.00	-68.00
Apr-13		39.00	91.00
May-13			52.00
Jun-13			44.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 12.4.2013	In-Process 12.4.2013	Total 12.4.2013	FED 8.4.2013
S Ganganagar	0	60	60	-
Bikaner	1927	574	2501	461
Kota	1796	40	1836	1415
Jaipur	6896	1884	8780	2901
Alwar	80	0	80	30
Hapur	71	0	71	-

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		13.4.2013	12.4.2013	
	Indore –Plant	4025-4100	4025-4100	Unch
	Indore –Mandi	3925-4000	3925-4025	-25
	Nagpur-Plant	3950	3900-4000	-50
	Nagpur – Mandi	3800-3950	3800-3900	+50
	Kota-Plant	4050	4100	-50
	Kota – Mandi	3950-4000	3900	+100
	Bundi-Plant	4025-4030	4025-4030	Unch
	Bundi-Mandi	4000	3975-3980	+20
	Baran-Plant	4000	4000	Unch
	Baran-Mandi	-	3950	-
	BhawaniMandiJhalawar– Kota Plant Delivery	4050	4000	+50
	Jhalwar-Mandi	3950	3900-3925	+25
Rapeseed/Mustard	Jaipur – C	3595-3600	3545-3550	+50
	Alwar – C	3500	3475	+25
	Sri Ganganagar	3050	3000	+50
	Delhi – C	3500	3450	+50
	Kota (Non-Condition)	3200-3250	3100-3200	+50
	Agra - C	3850	3825	+25
	Neewai	3550	3500	+50
	Hapur (UP)	3450	3425	+25
Groundnut Seed	Rajkot	1040	1040	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3650-3800	3650-3775	+25
	Solapur	3650-3800	3650-3775	+25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		13.4.2013	12.4.2013	
	Madhya Pradesh	50000	40000	+10000
	Maharashtra	30000	25000	+5000
	Rajasthan	8000	10000	-2000
	Bundi (Raj)	200	150	+50
	Baran (Raj)	-	1500	-
	Jhalawar (Raj)	700	800	-100
Rapeseed/Mustard	Rajasthan	350000	360000	-10000
	Alwar	5000	13000	-8000
	Ganganagar	4000	1500	+2500
	Kota	4000	3000	+1000
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Solapur (Maharashtra)	1400	1200	+200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13.4.2013	12.4.2013	Change
Groundnut Kernel	6050	6100	-50
Kardi Seed 2% Exp Quality	3975	3975	Unch
Sesame White 98/2/1 FM	10500	10500	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	4500	4475	+25
Castor Seed (Bombay)	3580	3580	Unch

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