

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices fell in most spot markets on weak global cues and dull domestic buying activities amid higher beans and soy meal prices, Monday. Soybean arrivals in Madhya Pradesh were reported steady at 50,000 bags, Monday. Soybeans witnessed weakness in electronic CBOT and fall in BMD CPO. Rapeseed/mustard seed prices also fell in tandem with the soybean market on bearish sentiments.

International Oilseeds Fundamentals:

As per the latest weekly export sales report released by USDA (Mar 29 – Apr 04), net weekly sales were reported at 319,200 tons for the current marketing year and 64,500 tons for the next marketing year for a total of 383,700 tons. Port workers in Brazil are looking to call a 24 hour nationwide strike on April 18 likely affecting the exports of soybean at a time when port congestion and rain are already delaying shipments. The government is working to reach an agreement with the workers' union to ward off the strike. Buenos Aires Grains Exchange has reported that 24 per cent of Argentina's soy crop has been harvested.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias due to good demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 4050-4100 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-94.0	4015.00	4050.00	3973.00	3975.00
May-13	-117.5	3931.00	3935.00	3816.00	3835.00
Jun-13	-119.0	3827.00	3827.00	3718.50	3731.50
Jul-13	-122.0	3742.00	3758.50	3665.50	3665.50

Contract	Volume	Change	OI	Change
Apr-13	1580	-6430	7230	-7240
May-13	134110	-74930	107860	230
Jun-13	54320	-26920	79540	18700
Jul-13	14970	-6290	16300	-1440

Spread	Apr-13	May-13	Jun-13
Basis	38		
Apr-13		-140	-243.5
May-13			-103.5
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13.4.2013	13.4.2013	13.4.2013	8.4.2013
Akola	8277	0	8277	8277
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	230	0	230	230

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-40.00	3552.00	3564.00	3533.00	3537.00
May-13	-37.00	3603.00	3608.00	3573.00	3578.00
Jun-13	-39.00	3651.00	3657.00	3622.00	3628.00
Jul-13	-38.00	3698.00	3701.00	3672.00	3675.00

Contract	Volume	Change	OI	Change
Apr-13	3160	230	3610	-8430
May-13	71250	-14060	84750	-4700
Jun-13	15650	-10070	46030	1060
Jul-13	1680	-550	6600	400

Spread	Apr-13	May-13	Jun-13
Basis	-9.00		
Apr-13		41.00	91.00
May-13			50.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13.4.2013	13.4.2013	13.4.2013	8.4.2013
S Ganganagar	402	91	493	-
Bikaner	2280	608	2888	461
Kota	1796	40	1836	1415
Jaipur	8281	1840	10121	2901
Alwar	80	0	80	30
Hapur	71	20	91	-

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		15.4.2013	13.4.2013	
	Indore –Plant	3975-4050	4025-4100	-50
	Indore –Mandi	3875-3990	3925-4000	-10
	Nagpur-Plant	3875-3950	3950	Unch
	Nagpur – Mandi	3850-3875	3800-3950	-75
	Kota-Plant	4000	4050	-50
	Kota – Mandi	3900-3950	3950-4000	-50
	Bundi-Plant	4000	4025-4030	-30
	Bundi-Mandi	3975	4000	-25
	Baran-Plant	3850-3875	4000	-125
	Baran-Mandi	3850-3860	-	-
	BhawaniMandiJhalawar– Kota Plant Delivery	4000	4050	-50
	Jhalwar-Mandi	3900	3950	-50
Rapeseed/Mustard	Jaipur – C	3525-3530	3595-3600	-70
	Alwar – C	3450	3500	-50
	Sri Ganganagar	2990	3050	-60
	Delhi – C	3425	3500	-75
	Kota (Non-Condition)	3200-3250	3200-3250	Unch
	Agra - C	3700	3850	-150
	Neewai	3500	3550	-50
	Hapur (UP)	3430	3450	-20
Groundnut Seed	Rajkot	1030	1040	-10
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-4000	3650-3800	+200
	Solapur	3650-3800	3650-3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		15.4.2013	13.4.2013	
	Madhya Pradesh	50000	50000	Unch
	Maharashtra	30000	30000	Unch
	Rajasthan	10000	8000	+2000
	Bundi (Raj)	150	200	-50
	Baran (Raj)	1500	-	-
	Jhalawar (Raj)	500	700	-200
Rapeseed/Mustard	Rajasthan	350000	350000	Unch
	Alwar	8000	5000	+3000
	Ganganagar	5000	4000	+1000
	Kota	4000	4000	Unch
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Solapur (Maharashtra)	1300	1400	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15.4.2013	13.4.2013	Change
Groundnut Kernel	6050	6050	Unch
Kardi Seed 2% Exp Quality	3950	3975	-25
Sesame White 98/2/1 FM	10500	10500	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	4475	4500	-25
Castor Seed (Bombay)	3550	3580	-30

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