

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices depicted weak sentiments on weak domestic demand in the spot markets due to higher soy meal prices and fall in CBOT soybeans, Tuesday. Soybean arrivals in Madhya Pradesh were reported down at 45,000 bags, Tuesday. Fall in prices on CBOT was due to worse than expected Chinese GDP figure of 7.7 per cent, and bird flu concerns. Rapeseed/mustard seed prices witnessed mild gains on rise in BMD CPO.

International Oilseeds Fundamentals:

According to data released by Clarivi, Brazil's soybean harvest has reached 84.4 per cent of the total area planted, up from 78 per cent a week earlier, but slower as compared to 86.9 per cent harvest in the same period last year. As per USDA, NOPA crush was reported at 137.08 million bushels, slightly below market estimates of 137.50 million bushels and up from 136.3 million bushels in the previous month.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement due to steady demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 4025-4075 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-38.00	3970.00	4050.00	3945.00	3950.00
May-13	-90.50	3824.00	3860.00	3730.00	3750.00
Jun-13	-82.00	3703.50	3762.50	3631.00	3657.00
Jul-13	-69.00	3636.00	3712.00	3580.00	3606

Contract	Volume	Change	OI	Change
Apr-13	1830	250	6280	-950
May-13	160260	26150	107090	-770
Jun-13	73010	18690	77420	-2120
Jul-13	18750	3780	17600	1300

Spread	Apr-13	May-13	Jun-13
Basis	-12		
Apr-13		-200	-293
May-13			-93
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	15.4.2013	15.4.2013	15.4.2013	15.4.2013
Akola	8277	0	8277	8277
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	230	0	230	230

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-77.00	3534.00	3535.00	3451.00	3460.00
May-13	-77.00	3570.00	3580.00	3492.00	3500.00
Jun-13	-75.00	3611.00	3633.00	3546.00	3552.00
Jul-13	-79.00	3666.00	3676.00	3597.00	3609.00

Contract	Volume	Change	OI	Change
Apr-13	1750	-1410	2720	-890
May-13	94710	23460	83700	-1050
Jun-13	25360	9710	47510	1480
Jul-13	3640	1960	6700	100

Spread	Apr-13	May-13	Jun-13
Basis	73.00		
Apr-13		40.00	92.00
May-13			52.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15.4.2013	15.4.2013	15.4.2013	15.4.2013
S Ganganagar	493	0	493	493
Bikaner	2643	795	3438	2643
Kota	1796	159	1955	1796
Jaipur	9566	2416	11982	9566
Alwar	80	0	80	80
Hapur	71	20	91	71

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		16.4.2013	15.4.2013	
	Indore –Plant	3900-3975	3975-4050	-75
	Indore –Mandi	3825-3925	3875-3990	-65
	Nagpur-Plant	3875-3925	3875-3950	-25
	Nagpur – Mandi	3750-3875	3850-3875	Unch
	Kota-Plant	3950	4000	-50
	Kota – Mandi	3800-3850	3900-3950	-100
	Bundi-Plant	3900	4000	-100
	Bundi-Mandi	3875	3975	-100
	Baran-Plant	3850	3850-3875	-25
	Baran-Mandi	-	3850-3860	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3900	4000	-100
	Jhalwar-Mandi	3800-3850	3900	-50
Rapeseed/Mustard	Jaipur – C	3530-3535	3525-3530	+5
	Alwar – C	3400	3450	-50
	Sri Ganganagar	3050	2990	+60
	Delhi – C	3400	3425	-25
	Kota (Non-Condition)	3200-3250	3200-3250	Unch
	Agra - C	3675	3700	-25
	Neewai	3500	3500	Unch
	Hapur (UP)	3400	3430	-30
Groundnut Seed	Rajkot	1020	1030	-10
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-4000	3500-4000	Unch
	Solapur	3650-3825	3650-3800	+25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		16.4.2013	15.4.2013	
	Madhya Pradesh	45000	50000	-5000
	Maharashtra	30000	30000	Unch
	Rajasthan	8000	10000	-2000
	Bundi (Raj)	200	150	+50
	Baran (Raj)	-	1500	-
	Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard	Rajasthan	340000	350000	-10000
	Alwar	10000	8000	+2000
	Ganganagar	4500	5000	-500
	Kota	8000	4000	+4000
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Solapur (Maharashtra)	1100	1300	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16.4.2013	15.4.2013	Change
Groundnut Kernel	6000	6050	-50
Kardi Seed 2% Exp Quality	4000	3950	+50
Sesame White 98/2/1 FM	10500	10500	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	4450	4475	-25
Castor Seed (Bombay)	3550	3550	Unch

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