

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured bearish tone on lackluster demand in the spot markets due to higher soy meal prices, Wednesday. Soybean arrivals in Madhya Pradesh were reported steady at 45,000 bags. Soybeans on CBOT gained on expected fresh orders from China in the coming weeks due to slow pace of exports from South America. Rapeseed/mustard seed prices also witnessed fall on arrival pressure and decline in BMD CPO. NCDEX soybean futures hits upper limit on Wednesday. May soybean contract hits upper circuit at 3898.50 (4%), June soybean contract at 3799.50 (4.01%), and July soybeans contract at 3751.00 (4.01%).

International Oilseeds Fundamentals:

According to Oil World, the recent estimates of soybean production in South American countries by USDA are over optimistic and do not sufficiently take the recent crop damage due to poor weather into account. Oil World projects that the total soybean output in the main South American exporters of Brazil, Argentina, Paraguay, Bolivia and Uruguay is projected at 143.60 million tons compared with USDA's estimate of 148.75 million tons. As per UkrAgroConsult, Ukraine's sunflower seed production is estimated at 95.1 lakh tons, up by 9% from last year due to higher yields.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement due to steady demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3975-4025 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	49.00	3990.00	4010.00	3985.00	4000.00
May-13	150.00	3760.00	3898.50	3760.00	3898.5
Jun-13	146.50	3680.00	3799.50	3673.00	3799.5
Jul-13	144.50	3640.00	3751.00	3629.00	3751.00

Contract	Volume	Change	OI	Change
Apr-13	2600	770	3900	-2380
May-13	155310	-4950	99380	-7710
Jun-13	86040	13030	69720	-7700
Jul-13	23950	5200	17820	220

Spread	Apr-13	May-13	Jun-13
Basis	-100		
Apr-13		-101.5	-200.5
May-13			-99
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16.4.2013	16.4.2013	16.4.2013	15.4.2013
Akola	8277	0	8277	8277
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	230	0	230	230

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	33.00	3474.00	3501.00	3450.00	3495.00
May-13	30.00	3509.00	3547.00	3489.00	3535.00
Jun-13	32.00	3564.00	3600.00	3542.00	3590.00
Jul-13	34.00	3618.00	3648.00	3600.00	3641.00

Contract	Volume	Change	OI	Change
Apr-13	1640	-110	2710	-10
May-13	86650	-8060	85190	1490
Jun-13	32680	7320	49990	2480
Jul-13	3530	-110	6550	-150

Spread	Apr-13	May-13	Jun-13
Basis	38.00		
Apr-13		40.00	95.00
May-13			55.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16.4.2013	16.4.2013	16.4.2013	15.4.2013
S Ganganagar	493	0	493	493
Bikaner	3277	1269	4546	2643
Kota	1915	70	1985	1796
Jaipur	11417	2650	14067	9566
Alwar	80	0	80	80
Hapur	131	60	191	71

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		17.4.2013	16.4.2013	
	Indore –Plant	3875-3925	3900-3975	-50
	Indore –Mandi	3800-3875	3825-3925	-50
	Nagpur-Plant	3850	3875-3925	-75
	Nagpur – Mandi	3700-3850	3750-3875	-25
	Kota-Plant	3950-3975	3950	+25
	Kota – Mandi	3800-3900	3800-3850	+50
	Bundi-Plant	3925	3900	+25
	Bundi-Mandi	3900	3875	+25
	Baran-Plant	3850	3850	Unch
	Baran-Mandi	3800-3825	-	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3900-3950	3900	+50
	Jhalwar-Mandi	3850-3900	3800-3850	+50
Rapeseed/Mustard	Jaipur – C	3510-3520	3530-3535	-15
	Alwar – C	3400	3400	Unch
	Sri Ganganagar	3000	3050	-50
	Delhi – C	3400	3400	Unch
	Kota (Non-Condition)	3200	3200-3250	-50
	Agra - C	3650	3675	-25
	Neewai	3400	3500	-100
	Hapur (UP)	3375	3400	-25
Groundnut Seed	Rajkot	1020	1020	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3600-4000	3500-4000	Unch
	Solapur	3600-3750	3650-3825	-75

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		17.4.2013	16.4.2013	
	Madhya Pradesh	45000	45000	Unch
	Maharashtra	30000	30000	Unch
	Rajasthan	8000	8000	Unch
	Bundi (Raj)	200	200	Unch
	Baran (Raj)	1300	-	-
	Jhalawar (Raj)	400	500	-100
Rapeseed/Mustard	Rajasthan	340000	340000	Unch
	Alwar	10000	10000	Unch
	Ganganagar	4500	4500	Unch
	Kota	8000	8000	
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Solapur (Maharashtra)	1300	1100	+200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17.4.2013	16.4.2013	Change
Groundnut Kernel	6050	6000	+50
Kardi Seed 2% Exp Quality	3990	4000	-10
Sesame White 98/2/1 FM	10500	10500	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	4475	4450	+25
Castor Seed (Bombay)	3490	3550	-60

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