

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured strong gains on improved buying amid thin supplies in the spot markets, Thursday and firm tone in soybeans on CBOT due to technical buying and concerns of a Brazilian port strike on March 18 which was later denied. Soybean arrivals in Madhya Pradesh were reported down at 25,000 bags, Thursday compared to 45,000 on Wednesday. Rapeseed/mustard seed prices in key cash markets also gained on better buying seen from stockists and higher BMD CPO. Total RM seed arrivals in Rajasthan were reported at 290,000 bags.

International Oilseeds Fundamentals:

Brazil's vegetable oils association Abiove has reduced its estimate of 2012-13 soybean production to 82.1 million tons from its previous estimate of 82.3 million tons, thereby implying that soybean exports from Brazil for 2012-13 would be 38.2 million tons rather than 38.5 million tons. Brazil's main port labor unions ruled out the possibility of a port strike on March 18. The officials of the Union will study the proposed draft, which highlights the regulatory changes to the country's ports, in detail and then reach a decision.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement due to steady demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3970-4025 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	28.50	4029.50	4040.00	3940.00	4031.50
May-13	-17.50	3920.00	4010.50	3837.00	3881.00
Jun-13	0.00	3833.00	3913.50	3739.00	3799.50
Jul-13	14.00	3780.00	3864.00	3697.00	3765.00

Contract	Volume	Change	OI	Change
Apr-13	4310	1710	620	-3280
May-13	192870	37560	92310	-7070
Jun-13	94260	8220	71270	1550
Jul-13	28930	4980	18710	890

Spread	Apr-13	May-13	Jun-13
Basis	-31.50		
Apr-13		-150.50	-232.00
May-13			-81.50
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	17.4.2013	17.4.2013	17.4.2013	15.4.2013
Akola	836	0	8277	8277
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	230	119	349	230

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-6.00	3512.00	3525.00	3478.00	3490.00
May-13	-13.00	3541.00	3567.00	3507.00	3525.00
Jun-13	-15.00	3596.00	3623.00	3562.00	3577.00
Jul-13	-16.00	3645.00	3672.00	3612.00	3626.00

Contract	Volume	Change	OI	Change
Apr-13	1150	-490	2050	-660
May-13	86860	210	87310	2120
Jun-13	33950	1270	56000	6010
Jul-13	1880	-1650	6600	50

Spread	Apr-13	May-13	Jun-13
Basis	73.00		
Apr-13		35.00	87.00
May-13			52.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17.4.2013	17.4.2013	17.4.2013	15.4.2013
S Ganganagar	493	0	493	493
Bikaner	3620	1510	5130	2643
Kota	1935	160	2095	1796
Jaipur	12634	2508	15142	9566
Alwar	130	0	130	80
Hapur	131	111	242	71

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		18.4.2013	17.4.2013	
	Indore –Plant	3950-4050	3875-3925	+125
	Indore –Mandi	3825-3950	3800-3875	+75
	Nagpur-Plant	3900-3950	3850	+100
	Nagpur – Mandi	3800-3950	3700-3850	+100
	Kota-Plant	4050	3950-3975	+75
	Kota – Mandi	3950-4000	3800-3900	+100
	Bundi-Plant	3975	3925	+50
	Bundi-Mandi	3950	3900	+50
	Baran-Plant	3975-4000	3850	+150
	Baran-Mandi	-	3800-3825	-
	BhawaniMandiJhalawar– Kota Plant Delivery	4000	3900-3950	+50
	Jhalwar-Mandi	3900-3950	3850-3900	+50
Rapeseed/Mustard	Jaipur – C	3560-3565	3510-3520	+45
	Alwar – C	3400	3400	Unch
	Sri Ganganagar	2980	3000	-20
	Delhi – C	3450	3400	+50
	Kota (Non-Condition)	3000-3100	3200	-100
	Agra - C	3800	3650	+150
	Neewai	3450	3400	+50
	Hapur (UP)	3425	3375	+50
Groundnut Seed	Rajkot	1020	1020	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3600-3950	3600-4000	-50
	Solapur	3650-3850	3600-3750	+100

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		18.4.2013	17.4.2013	
	Madhya Pradesh	25000	45000	-20000
	Maharashtra	30000	30000	Unch
	Rajasthan	8000	8000	Unch
	Bundi (Raj)	200	200	Unch
	Baran (Raj)	-	1300	-
	Jhalawar (Raj)	300	400	-100
Rapeseed/Mustard	Rajasthan	290000	340000	-50000
	Alwar	8000	10000	-2000
	Ganganagar	3500	4500	-10000
	Kota	10000	8000	+2000
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Solapur (Maharashtra)	1500	1300	+200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18.4.2013	17.4.2013	Change
Groundnut Kernel	6025	6050	-25
Kardi Seed 2% Exp Quality	4025	3990	+35
Sesame White 98/2/1 FM	10550	10500	+50
Sunflower Seed	4075	4025	+50
Niger Seed (4% FM)	4585	4475	+110
Castor Seed (Bombay)	3550	3490	+60

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