

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured losses on limited buying and weak meal demand. However, thin supplies in the spot markets limit downside, Saturday Soybean arrivals in Madhya Pradesh were reported steady at 25,000 bags, Saturday compared to Thursday. Rapeseed/mustard seed prices in key cash markets also featured weak tone on lackluster buying seen from stockists. Total RM seed arrivals in Rajasthan were reported at 290,000 bags.

International Oilseeds Fundamentals:

Brazil's vegetable oils association Abiove has reduced its estimate of 2012-13 soybean production to 82.1 million tons from its previous estimate of 82.3 million tons, thereby implying that soybean exports from Brazil for 2012-13 would be 38.2 million tons rather than 38.5 million tons.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement due to steady demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3850-4000 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-13	-58.00	3871.00	3894.00	3811.00	3819.00
Jun-13	-58.50	3794.00	3809.50	3732.00	3734.00
Jul-13	-59.00	3764.00	3773.00	3695.00	3695.50

Contract	Volume	Change	OI	Change
May-13	57,140	-135730	91600	-710
Jun-13	37,470	-56790	73560	2290
Jul-13	10,830	-18100	20220	1510

Spread	May-13	Jun-13	Aug-13
Basis	121.0		
May-13		-85.0	-123.5
Jun-13			-38.5
Jul-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	18.4.2013	18.4.2013	18.4.2013	15.4.2013
Akola	8366	0	8366	8277
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	230	0	230	230

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-13	-32.00	3516.00	3523.00	3489.00	3490.00
Jun-13	-30.00	3573.00	3579.00	3543.00	3544.00
Jul-13	-27.00	3621.00	3625.00	3596.00	3596.00

Contract	Volume	Change	OI	Change
May-13	36270	-50590	89090	1780
Jun-13	17290	-16660	58640	2640
Jul-13	820	-1060	6560	-40

Spread	May-13	Jun-13	Aug-13
Basis	62.00		
May-13		54.00	106.00
Jun-13			52.00
Jul-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18.4.2013	18.4.2013	18.4.2013	15.4.2013
S Ganganagar	513	20	533	493
Bikaner	5804	312	6116	2643
Kota	2124	20	2144	1796
Jaipur	18014	1097	19111	9566
Alwar	130	0	130	80
Hapur	171	71	242	71

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		20.4.2013	18.4.2013	
	Indore –Plant	3900-3975	3950-4050	-75
	Indore –Mandi	3800-3900	3825-3950	-50
	Nagpur-Plant	3830-3840	3900-3950	-110
	Nagpur – Mandi	3650-3800	3800-3950	-150
	Kota-Plant	4000	4050	-50
	Kota – Mandi	3950	3950-4000	-50
	Bundi-Plant	3975	3975	Unch
	Bundi-Mandi	3900	3950	-50
	Baran-Plant	3850	3975-4000	-150
	Baran-Mandi	-	-	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3950	4000	-50
	Jhalwar-Mandi	3900	3900-3950	-50
Rapeseed/Mustard	Jaipur – C	3550-3555	3560-3565	-10
	Alwar – C	3400	3400	Unch
	Sri Ganganagar	2950	2980	-30
	Delhi – C	3400	3450	-50
	Kota (Non-Condition)	3050	3000-3100	-50
	Agra - C	3750	3800	-50
	Neewai	3450	3450	Unch
	Hapur (UP)	3400	3425	-25
Groundnut Seed	Rajkot	1020	1020	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-3900	3600-3950	-50
	Solapur	3650-3775	3650-3850	-75

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		20.4.2013	18.4.2013	
	Madhya Pradesh	25000	25000	Unch
	Maharashtra	40000	30000	+10000
	Rajasthan	8000	8000	Unch
	Bundi (Raj)	200	200	Unch
	Baran (Raj)	-	-	-
	Jhalawar (Raj)	200	300	-100
Rapeseed/Mustard	Rajasthan	290000	290000	Unch
	Alwar	10000	8000	+2000
	Ganganagar	4000	3500	+500
	Kota	8000	10000	-2000
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Solapur (Maharashtra)	1600	1500	+100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20.4.2013	18.4.2013	Change
Groundnut Kernel	6075	6025	+50
Kardi Seed 2% Exp Quality	4000	4025	-25
Sesame White 98/2/1 FM	10550	10550	Unch
Sunflower Seed	4075	4075	Unch
Niger Seed (4% FM)	4500	4585	-85
Castor Seed (Bombay)	3550	3550	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.