

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured losses on sluggish demand for soybean and soy meal and weak international markets, Monday. However, thin supplies in the spot markets limit downside. Soybean arrivals in Madhya Pradesh were reported lower at 20,000 bags, Monday. While, total mustard seed arrivals in Rajasthan were reported at 270,000 bags. Rapeseed/mustard seed prices in key cash markets also depicted weak tone on decline in BMD CPO and subdued demand in edible oils amidst higher production estimated for the season.

International Oilseeds Fundamentals:

As per the data released by the General Administration of Customs of China, imports of soybean in March 2013 from the US were reported at 3.84 million tons, and 0.42 million tons from Brazil. 3115 tons of soy meal imports from India were reported. Brazil's vegetable oils association Abiove has reduced its estimate of 2012-13 soybean production to 82.1 million tons from its previous estimate of 82.3 million tons, thereby implying that soybean exports from Brazil for 2012-13 would be 38.2 million tons rather than 38.5 million tons.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement due to steady demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3870-4000 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-13	35.50	3801.00	3869.00	3780.00	3855.00
Jun-13	1.50	3713.00	3766.00	3692.00	3741.50
Jul-13	-16.00	3676.00	3711.00	3660.00	3688.00

Contract	Volume	Change	OI	Change
May-13	99030	41890	89780	-1820
Jun-13	59680	22210	78580	5020
Jul-13	13880	3050	21270	1050

Spread	May-13	Jun-13	Jul-13
Basis	-42		
May-13		-113.5	-167
Jun-13			-53.5
Jul-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20.4.2013	20.4.2013	20.4.2013	15.4.2013
Akola	8749	0	8749	8277
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	349	0	349	230

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-13	-28.00	3487.00	3492.00	3452.00	3467.00
Jun-13	-31.00	3540.00	3544.00	3503.00	3518.00
Jul-13	-35.00	3585.00	3594.00	3550.00	3563.00

Contract	Volume	Change	OI	Change
May-13	64260	27990	88440	-650
Jun-13	31520	14230	63170	4530
Jul-13	6840	6020	9890	3330

Spread	May-13	Jun-13	Jul-13
Basis	36.00		
May-13		51.00	96.00
Jun-13			45.00
Jul-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20.4.2013	20.4.2013	20.4.2013	15.4.2013
S Ganganagar	533	0	533	493
Bikaner	6136	655	6791	2643
Kota	1986	159	2145	1796
Jaipur	17677	1725	19402	9566
Alwar	130	0	130	80
Hapur	242	0	242	71

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		22.4.2013	20.4.2013	
	Indore –Plant	3875-3950	3900-3975	-25
	Indore –Mandi	3825-3900	3800-3900	Unch
	Nagpur-Plant	3800-3850	3830-3840	+10
	Nagpur – Mandi	Closed	3650-3800	-
	Kota-Plant	4000	4000	Unch
	Kota – Mandi	3850-3900	3950	-50
	Bundi-Plant	3925	3975	-50
	Bundi-Mandi	3875	3900	-25
	Baran-Plant	3850-3875	3850	+25
	Baran-Mandi	3800-3850	-	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3925	3950	-25
	Jhalwar-Mandi	3825-3850	3900	-50
Rapeseed/Mustard	Jaipur – C	3500-3505	3550-3555	-50
	Alwar – C	3400	3400	Unch
	Sri Ganganagar	2930	2950	-20
	Delhi – C	3380	3400	-20
	Kota (Non-Condition)	3050-3100	3050	+50
	Agra - C	3700	3750	-50
	Neewai	3425	3450	-25
	Hapur (UP)	3380	3400	-20
Groundnut Seed	Rajkot	1020	1020	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	3500-3900	-
	Solapur	3650-3775	3650-3775	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		22.4.2013	20.4.2013	
	Madhya Pradesh	20000	25000	-5000
	Maharashtra	Closed	40000	-
	Rajasthan	6000	8000	-2000
	Bundi (Raj)	200	200	Unch
	Baran (Raj)	1500	-	-
	Jhalawar (Raj)	200	200	Unch
Rapeseed/Mustard	Rajasthan	270000	290000	-20000
	Alwar	12000	10000	+2000
	Ganganagar	4000	4000	Unch
	Kota	8000	8000	Unch
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Solapur (Maharashtra)	1400	1600	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22.4.2013	20.4.2013	Change
Groundnut Kernel	-	6075	-
Kardi Seed 2% Exp Quality	-	4000	-
Sesame White 98/2/1 FM	-	10550	-
Sunflower Seed	-	4075	-
Niger Seed (4% FM)	-	4500	-
Castor Seed (Bombay)	-	3550	-

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