

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices edged lower on weak global cues and sluggish buying in the cash market, Monday. Fall in Malaysian palm oil ahead monthly export data remained negative factor for oilseeds. Rapeseed/mustard seed prices too declined in key cash markets on weak millers demand. Soybean arrivals in Madhya Pradesh fell to 30,000 bags compared to 45,000 bags on Friday. The decline is due to slow farmers selling and weak buying. Mustard seed arrivals in Rajasthan reported steady at 2.6 lakh bags compared to the Saturday's level.

International Oilseeds Fundamentals:

China cancelled its old crop soybean shipment for the first time in 10 weeks which indicates to weaker demand owing to signs of a slowing economy. The Buenos Aires Grains Exchange has kept its estimate of Argentina's 2012-13 soybeans output unchanged at 48.5 million tons.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm-bias due to limited supplies for short-term. The Indore (Plant Delivery) prices are expected to witness 4060-4130 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-13	-110.5	3971.00	4015.00	3851.00	3877.0
Jun-13	-51.5	3833.00	3846.00	3741.00	3770.0
Jul-13	-49.0	3725.00	3753.00	3670.00	3675.0

Contract	Volume	Change	OI	Change
May-13	129900	-22830	48210	-44230
Jun-13	100590	-15200	78390	4500
Jul-13	18500	-8030	25470	-3400

Spread	May-13	Jun-13	Jul-13
Basis	136		
May-13		-107	-202
Jun-13			-95
Jul-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27.4.2013	27.4.2013	27.4.2013	22.4.2013
Akola	8749	0	8749	8749
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	349	0	349	349

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-13	-37.00	3493.00	3508.00	3442.00	3453.00
Jun-13	-32.00	3540.00	3559.00	3496.00	3508.00
Jul-13	-36.00	3587.00	3609.00	3550.00	3556.00

Contract	Volume	Change	OI	Change
May-13	51530	-30770	66130	-2870
Jun-13	60490	-3940	78380	7420
Jul-13	8940	500	19450	2320

Spread	May-13	Jun-13	Jul-13
Basis	145.00		
May-13		55.00	103.00
Jun-13			48.00
Jul-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27.4.2013	27.4.2013	27.4.2013	22.4.2013
S Ganganagar	573	0	573	533
Bikaner	7523	1924	9447	6287
Kota	2285	341	2626	2145
Jaipur	24334	2320	26654	18547
Alwar	241	1114	1355	130
Hapur	292	91	383	242

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		29.4.2013	26.4.2013	
	Indore –Plant	3975-4050	4080-4150	-100
	Indore –Mandi	3900-4000	3950-4060	-60
	Nagpur-Plant	3800-3875	4000	-125
	Nagpur – Mandi	3850	3925	-75
	Kota-Plant	3950	4150	-200
	Kota – Mandi	3800-3850	4025	-175
	Bundi-Plant	3950	4125	-175
	Bundi-Mandi	3925	4080	-155
	Baran-Plant	3950	4000	-50
	Baran-Mandi	-	-	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3950	4125	-175
	Jhalwar-Mandi	3850	4050	-200
Rapeseed/Mustard	Jaipur – C	3500-3505	3495-3500	+5
	Alwar – C	3400	3400	Unch
	Sri Ganganagar	2900	2980	-80
	Delhi – C	3375	3400	-25
	Kota (Non-Condition)	3050-3100	3000-3100	Unch
	Agra - C	3625	3725	-100
	Neewai	3400	3400	Unch
	Hapur (UP)	3410	3400	+10
Groundnut Seed	Rajkot	980	990	-10
Sunflower Seed	Gulbarga	-	-	-
	Latur	3000-3500	3600-4050	-550
	Solapur	3650-3800	3700-3825	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		29.4.2013	26.4.2013	
	Madhya Pradesh	30000	45000	-15000
	Maharashtra	25000	25000	Unch
	Rajasthan	7000	4000	+3000
	Bundi (Raj)	150	200	-50
	Baran (Raj)	-	-	-
	Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard	Rajasthan	260000	270000	-10000
	Alwar	10000	7000	+3000
	Ganganagar	3500	5000	-1500
	Kota	10000	6000	+4000
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Solapur (Maharashtra)	1100	1600	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29.4.2013	26.4.2013	Change
Groundnut Kernel	5950	6050	-100
Kardi Seed 2% Exp Quality	4000	4000	Unch
Sesame White 98/2/1 FM	10450	10550	-100
Sunflower Seed	4075	4075	Unch
Niger Seed (4% FM)	4500	4500	Unch
Castor Seed (Bombay)	3450	3490	-40

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