

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) price declined on weak buying and negative Malaysian palm oil exports data Tuesday. However, higher Malaysian palm oil and overnight gains in CBOT soy complex limited the losses in the cash market. Rapeseed/mustard seed prices too extended losses in the major physical markets on weak millers demand. Soybean arrivals in Madhya Pradesh improved and reported at 45,000 bags compared to 30,000 bags on Monday. The decline is due to slow farmers selling and weak buying. Mustard seed arrivals in Rajasthan reported slightly lower at 2.5 lakh bags compared to 2.6 lakh bags on Tuesday.

## International Oilseeds Fundamentals:

Sales of Brazilian 2012/13 soybean crop have reached 66 percent of the expected harvest, reported Safras & Mercado, which is down from 75 percent of the crop a year ago. The Brazilian farmers sold about 60 percent of the crop that is mostly harvested and on its way to Brazilian ports, to take advantage of high prices after drought in the United States prompted global supply fears. Brazil's soybean harvest is expected to reach a record 81.9 million tonnes according to the government's Conab supply agency.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm-bias due to limited supplies for short-term. The Indore (Plant Delivery) prices are expected to witness 3970-4050 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-13	38.00	3901.00	3974.50	3880.00	3914.5
Jun-13	53.50	3815.00	3880.00	3800.00	3827.0
Jul-13	44.50	3722.00	3781.00	3699.50	3728.0

Contract	Volume	Change	OI	Change
May-13	76680	-53220	42220	-5990
Jun-13	108270	7680	81410	3020
Jul-13	25910	7410	28800	3330

Spread	May-13	Jun-13	Jul-13
Basis	60.5		
May-13		-87.5	-186.5
Jun-13			-99
Jul-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	29.4.2013	29.4.2013	29.4.2013	29.4.2013
Akola	8749	0	8749	8749
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	349	0	349	349

\*SBN Fed Stocks Expiry on Feb '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-13	0.00	3450.00	3485.00	3445.00	3452.00
Jun-13	0.00	3517.00	3539.00	3422.00	3505.00
Jul-13	-1.00	3571.00	3588.00	3554.00	3557.00

Contract	Volume	Change	OI	Change
May-13	38380	-13150	62790	-3340
Jun-13	63780	3290	80670	2290
Jul-13	5180	-3760	20840	1390

Spread	May-13	Jun-13	Jul-13
Basis	26.00		
May-13		53.00	105.00
Jun-13			52.00
Jul-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29.4.2013	29.4.2013	29.4.2013	29.4.2013
S Ganganagar	573	0	573	573
Bikaner	8167	1793	9960	8127
Kota	2286	341	2627	2286
Jaipur	25530	2368	27898	25530
Alwar	282	1074	1356	282
Hapur	292	121	413	292

\*RMS Fed Stocks Expiry on Feb '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		<b>30.4.2013</b>	<b>29.4.2013</b>	
	Indore –Plant	3950-4000	3975-4050	<b>-50</b>
	Indore –Mandi	3840-3925	3900-4000	<b>-75</b>
	Nagpur-Plant	3850	3800-3875	<b>-25</b>
	Nagpur – Mandi	3700-3850	3850	<b>Unch</b>
	Kota-Plant	3975	3950	<b>+25</b>
	Kota – Mandi	3850	3800-3850	<b>Unch</b>
	Bundi-Plant	3985	3950	<b>+35</b>
	Bundi-Mandi	3950	3925	<b>+25</b>
	Baran-Plant	3925-3950	3950	<b>Unch</b>
	Baran-Mandi	-	-	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3950	3950	<b>Unch</b>
	Jhalwar-Mandi	3900	3850	<b>+50</b>
Rapeseed/Mustard	Jaipur – C	3475-3480	3500-3505	<b>-25</b>
	Alwar – C	3350	3400	<b>-50</b>
	Sri Ganganagar	2900	2900	<b>Unch</b>
	Delhi – C	3380	3375	<b>+5</b>
	Kota (Non-Condition)	3000-3050	3050-3100	<b>-50</b>
	Agra - C	3650	3625	<b>+25</b>
	Neewai	3400	3400	<b>Unch</b>
	Hapur (UP)	3400	3410	<b>-10</b>
Groundnut Seed	Rajkot	980	980	<b>Unch</b>
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	3000-3500	-
	Solapur	3650-3800	3650-3800	<b>Unch</b>

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>30.4.2013</b>	<b>29.4.2013</b>	
	Madhya Pradesh	45000	30000	<b>+15000</b>
	Maharashtra	10000	25000	<b>-15000</b>
	Rajasthan	7000	7000	<b>Unch</b>
	Bundi (Raj)	200	150	<b>+50</b>
	Baran (Raj)	-	-	-
	Jhalawar (Raj)	400	500	<b>-100</b>
<b>Rapeseed/Mustard</b>	Rajasthan	250000	260000	<b>-10000</b>
	Alwar	4000	10000	<b>-6000</b>
	Ganganagar	4000	3500	<b>+500</b>
	Kota	7000	10000	<b>-3000</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	2000	2000	<b>Unch</b>
<b>Sunflower Seed</b>	Solapur (Maharashtra)	1400	1100	<b>+300</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	30.4.2013	29.4.2013	Change
Groundnut Kernel	5950	5950	<b>Unch</b>
Kardi Seed 2% Exp Quality	4000	4000	<b>Unch</b>
Sesame White 98/2/1 FM	10450	10450	<b>Unch</b>
Sunflower Seed	4075	4075	<b>Unch</b>
Niger Seed (4% FM)	4500	4500	<b>Unch</b>
Castor Seed (Bombay)	3455	3450	<b>+5</b>

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