

**Oilseeds Domestic Fundamentals:**

Most of the key soybean cash market centers remained closed for Labour Day, Wednesday. Soybean (plant delivery, Indore) prices were quoted higher due to the sharp fall in bean supplies. Further, the BMD too remained closed. Rapeseed/mustard seed prices were quoted lower in the absence of cues from Malaysian Derivative, CPO and ongoing weak millers demand. There are no reports of soybean arrivals due to, Labour Day, in Madhya Pradesh which were at 45,000 bags. However, the arrivals in the Indore mandi were reported at 1,500 bags compared to 2,000 bags on Wednesday. Besides, there are no reports of mustard seed arrivals in Rajasthan for Labour. The mustard seed arrivals in Rajasthan were reported at 2.5 lakh bags on Wednesday.

**International Oilseeds Fundamentals:**

As per Safras & Mercado, Brazil's 2012-13 soybean harvest has advanced to 94 percent of the estimated area, as on 26 April 2013 from 86 percent in the previous week. Harvesting is over in the top producing state of Mato Grosso. The farmers have reportedly sold 66 percent of their soybean crop. Shipments are picking up pace as logistical hurdles are easing in the Brazilian ports..

**Outlook:**

Soybean plant delivery prices are likely to feature range bound movement with firm-bias due to limited supplies for short-term. The Indore (Plant Delivery) prices are expected to witness 3970-4070 levels.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
May-13	38.00	3901.00	3974.50	3880.00	3914.5
Jun-13	53.50	3815.00	3880.00	3800.00	3827.0
Jul-13	44.50	3722.00	3781.00	3699.50	3728.0

*\*NCDEX remained Closed for Labour Day. Previous Day's Quotes*

Contract	Volume	Change	OI	Change
May-13	76680	-53220	42220	-5990
Jun-13	108270	7680	81410	3020
Jul-13	25910	7410	28800	3330

Spread	May-13	Jun-13	Jul-13
Basis	60.5		
May-13		-87.5	-186.5
Jun-13			-99
Jul-13			

*\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).*

Stocks	Demat	In-Process	Total	FED
	29.4.2013	29.4.2013	29.4.2013	29.4.2013
Akola	8749	0	8749	8749
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	349	0	349	349

*\*SBN Fed Stocks Expiry on Feb '13*

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
May-13	0.00	3450.00	3485.00	3445.00	3452.00
Jun-13	0.00	3517.00	3539.00	3422.00	3505.00
Jul-13	-1.00	3571.00	3588.00	3554.00	3557.00

*\*NCDEX remained Closed for Labour Day. Previous Day's Quotes*

Contract	Volume	Change	OI	Change
May-13	38380	-13150	62790	-3340
Jun-13	63780	3290	80670	2290
Jul-13	5180	-3760	20840	1390

Spread	May-13	Jun-13	Jul-13
Basis	26.00		
May-13		53.00	105.00
Jun-13			52.00
Jul-13			

*\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).*

Stocks	Demat	In-Process	Total	FED
	29.4.2013	29.4.2013	29.4.2013	29.4.2013
S Ganganagar	573	0	573	573
Bikaner	8167	1793	9960	8127
Kota	2286	341	2627	2286
Jaipur	25530	2368	27898	25530
Alwar	282	1074	1356	282
Hapur	292	121	413	292

*\*RMS Fed Stocks Expiry on Feb '13*

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		1.5.2013	30.4.2013	
	Indore –Plant	3950-4050	3950-4000	+50
	Indore –Mandi	3850-3975	3840-3925	+50
	Nagpur-Plant	Closed	3850	-
	Nagpur – Mandi	Closed	3700-3850	-
	Kota-Plant	3950	3975	-25
	Kota – Mandi	3880	3850	+30
	Bundi-Plant	3940	3985	-45
	Bundi-Mandi	3925	3950	-25
	Baran-Plant	3950	3925-3950	Unch
	Baran-Mandi	3850-3900	-	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3900	3950	-50
	Jhalwar-Mandi	3850	3900	-50
Rapeseed/Mustard	Jaipur – C	3450-3455	3475-3480	-25
	Alwar – C	3350	3350	Unch
	Sri Ganganagar	2900	2900	Unch
	Delhi – C	3375	3380	-5
	Kota (Non-Condition)	2900-3050	3000-3050	Unch
	Agra - C	3560	3650	-90
	Neewai	3400	3400	Unch
	Hapur (UP)	Closed	3400	-
Groundnut Seed	Rajkot	960	980	-20
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	Closed	-
	Solapur	Closed	3650-3800	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>1.5.2013</b>	<b>30.4.2013</b>	
	Madhya Pradesh	Closed	45000	-
	Maharashtra	Closed	10000	-
	Rajasthan	6000	7000	-1000
	Bundi (Raj)	150	200	-50
	Baran (Raj)	1500	-	-
	Jhalawar (Raj)	100	400	-300
<b>Rapeseed/Mustard</b>	Rajasthan	Closed	250000	-
	Alwar	5000	4000	+1000
	Ganganagar	4000	4000	Unch
	Kota	8000	7000	+1000
<b>Groundnut Seed</b>	Rajkot (Gujarat)	2000	2000	Unch
<b>Sunflower Seed</b>	Solapur (Maharashtra)	Closed	1400	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	1.5.2013	30.4.2013	Change
Groundnut Kernel	-	5950	-
Kardi Seed 2% Exp Quality	-	4000	-
Sesame White 98/2/1 FM	-	10450	-
Sunflower Seed	-	4075	-
Niger Seed (4% FM)	-	4500	-
Castor Seed (Bombay)	-	3455	-

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.