

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices improved on fresh buying in cash market and firm soybean at e-CBOT, Friday. However, fall in BMD CPO limited the gains. However, rapeseed/mustard seed prices witnessed slight losses in BMD CPO. Soybean arrivals in Madhya Pradesh were reported steady at 45,000 bags on Friday. The mustard seed arrivals fell in Rajasthan to 2.4 lakh bags compared to 2.5 lakh bags on Thursday.

International Oilseeds Fundamentals:

Brazil's soybean exports rose to a near-record 7.15 million tonnes in April, up 102 percent from the 3.54 million tonnes in March, trade ministry data showed on Thursday. As per Safras & Mercado, Brazil's 2012-13 soybean harvest has advanced to 94 percent of the estimated area, as on 26 April 2013 from 86 percent in the previous week. Harvesting is over in the top producing state of Mato Grosso. The farmers have reportedly sold 66 percent of their soybean crop. Shipments are picking up pace as logistical hurdles are easing in the Brazilian ports.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm-bias on fresh buying for short-term. The Indore (Plant Delivery) prices are expected to witness 3920-4050 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-13	44.50	3904.50	3969.00	3894.00	3961.0
Jun-13	75.50	3804.00	3886.00	3791.00	3872.5
Jul-13	69.00	3686.00	3760.00	3675.00	3742.5

Contract	Volume	Change	OI	Change
May-13	31800	-11970	34440	780
Jun-13	77010	11920	79800	3250
Jul-13	18850	2490	32620	2380

Spread	May-13	Jun-13	Jul-13
Basis	-11		
May-13		-88.5	-218.5
Jun-13			-130
Jul-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	2.5.2013	2.5.2013	2.5.2013	29.4.2013
Akola	8749	395	9144	8749
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	349	30	379	349

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-13	-8.00	3430.00	3436.00	3396.00	3412.00
Jun-13	-5.00	3485.00	3487.00	3451.00	3467.00
Jul-13	-6.00	3530.00	3537.00	3505.00	3519.00

Contract	Volume	Change	OI	Change
May-13	42580	7110	52550	-6640
Jun-13	62600	5200	92570	7140
Jul-13	13870	5040	28720	5120

Spread	May-13	Jun-13	Jul-13
Basis	6.00		
May-13		55.00	107.00
Jun-13			52.00
Jul-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2.5.2013	2.5.2013	2.5.2013	29.4.2013
S Ganganagar	875	0	875	573
Bikaner	10441	1641	12082	8127
Kota	2306	397	2703	2286
Jaipur	27796	3087	30883	25530
Alwar	1355	0	1355	282
Hapur	333	141	474	292

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		3.5.2013	2.5.2013	
	Indore –Plant	3900-4000	3875-3960	+40
	Indore –Mandi	3825-3925	3825-3925	Unch
	Nagpur-Plant	3800-3850	3825-3850	Unch
	Nagpur – Mandi	3650-3800	3700-3800	Unch
	Kota-Plant	3925-3950	3900	+50
	Kota – Mandi	3800-3850	3800	+50
	Bundi-Plant	3900	3900	Unch
	Bundi-Mandi	3850	3850	Unch
	Baran-Plant	3900-3925	3900	+25
	Baran-Mandi	3850	-	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3900	3950	-50
	Jhalwar-Mandi	3800-3850	3850-3900	-50
Rapeseed/Mustard	Jaipur – C	3415-3420	3425-3430	-10
	Alwar – C	3300	3350	-50
	Sri Ganganagar	2910	2890	+20
	Delhi – C	3325	3325	Unch
	Kota (Non-Condition)	3000-3050	3000-3050	Unch
	Agra - C	3600	3515	+85
	Neewai	3350	3350	Unch
	Hapur (UP)	3350	3375	-25
Groundnut Seed	Rajkot	960	980	-20
Sunflower Seed	Gulbarga	-	-	-
	Latur	3000-3450	3000-3500	-50
	Solapur	3650-3750	3650-3800	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		3.5.2013	2.5.2013	
	Madhya Pradesh	45000	45000	Unch
	Maharashtra	25000	25000	Unch
	Rajasthan	10000	6000	+4000
	Bundi (Raj)	250	200	+50
	Baran (Raj)	1500	-	-
	Jhalawar (Raj)	700	500	+200
Rapeseed/Mustard	Rajasthan	240000	250000	-10000
	Alwar	8000	7000	+1000
	Ganganagar	5000	4000	+1000
	Kota	5000	4000	+1000
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Solapur (Maharashtra)	1500	1600	-1000

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3.5.2013	2.5.2013	Change
Groundnut Kernel	5750	5850	-100
Kardi Seed 2% Exp Quality	4000	4000	Unch
Sesame White 98/2/1 FM	10100	10250	-150
Sunflower Seed	4075	4075	Unch
Niger Seed (4% FM)	4500	4500	Unch
Castor Seed (Bombay)	3425	3450	-25

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