

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices improved on improved buying in cash market, Saturday. However, rapeseed/mustard seed prices witnessed mild gain at Jaipur. Soybean arrivals in Madhya Pradesh were reported steady at 45,000 bags on Friday. The mustard seed arrivals stood steady in Rajasthan to 2.4 lakh bags compared to Friday.

As per the third advance estimates of production released by Ministry of agriculture, the oilseed production for 2012/13 is estimated at 30.7 million tonnes, up 1.23 million tons, of which soybean is estimated at 14.1 million tons, groundnut output is estimated at 5.4 million tons and mustard seed is estimated at 7.4 million tons.

International Oilseeds Fundamentals:

Brazil's soybean exports rose to a near-record 7.15 million tonnes in April, up 102 percent from the 3.54 million tonnes in March, trade ministry data showed on Thursday. Oil World forecasts global rapeseed production to 641 lakh tons, up 16 lakh tons in 2013/14 from previous estimates.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm-bias on fresh buying for short-term. The Indore (Plant Delivery) prices are expected to witness 3965-4050 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-13	22.50	3987.50	4015.00	3954.50	3973.00
Jun-13	40.50	3900.00	3942.00	3890.00	3907.00
Jul-13	45.50	3775.00	3825.00	3770.00	3783.50

Contract	Volume	Change	OI	Change
May-13	232,180	200380	108380	73940
Jun-13	75,770	-1240	57540	-22260
Jul-13	15,770	-3080	16760	-15860

Spread	May-13	Jun-13	Jul-13
Basis	2.0		
May-13		-66.0	-189.5
Jun-13			-123.5
Jul-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 3.5.2013	In-Process 3.5.2013	Total 3.5.2013	FED 29.4.2013
Akola	8749	677	9426	8749
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	349	30	379	349

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-13	1.00	3419.00	3435.00	3411.00	3416.00
Jun-13	4.00	3479.00	3490.00	3468.00	3473.00
Jul-13	5.00	3532.00	3543.00	3521.00	3528.00

Contract	Volume	Change	OI	Change
May-13	126250	83670	81920	29370
Jun-13	31810	-30790	41310	-51260
Jul-13	1700	-12170	5020	-23700

Spread	May-13	Jun-13	Jul-13
Basis	6.00		
May-13		57.00	112.00
Jun-13			55.00
Jul-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 3.5.2013	In-Process 3.5.2013	Total 3.5.2013	FED 29.4.2013
S Ganganagar	875	30	905	573
Bikaner	10823	1761	12584	8127
Kota	2306	491	2797	2286
Jaipur	28509	3459	31968	25530
Alwar	1455	0	1455	282
Hapur	333	141	474	292

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		4.5.2013	3.5.2013	
	Indore –Plant	3950-4025	3900-4000	+25
	Indore –Mandi	3875-3975	3825-3925	+50
	Nagpur-Plant	3900	3800-3850	+50
	Nagpur – Mandi	3700-3850	3650-3800	+50
	Kota-Plant	3950	3925-3950	Unch
	Kota – Mandi	3850-3900	3800-3850	+50
	Bundi-Plant	3950	3900	+50
	Bundi-Mandi	3900	3850	+50
	Baran-Plant	3900-3925	3900-3925	Unch
	Baran-Mandi	-	3850	-
	BhawaniMandiJhalawar– Kota Plant Delivery	4000	3900	+100
	Jhalwar-Mandi	3900	3800-3850	+50
Rapeseed/Mustard	Jaipur – C	3420-3425	3415-3420	+5
	Alwar – C	3300	3300	Unch
	Sri Ganganagar	2900	2910	-10
	Delhi – C	3325	3325	Unch
	Kota (Non-Condition)	3000-3050	3000-3050	Unch
	Agra - C	3500	3600	-100
	Neewai	3350	3350	Unch
	Hapur (UP)	3350	3350	Unch
Groundnut Seed	Rajkot	960	960	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3000-3450	3000-3450	Unch
	Solapur	3600-3750	3650-3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		4.5.2013	3.5.2013	
	Madhya Pradesh	45000	45000	Unch
	Maharashtra	25000	25000	Unch
	Rajasthan	12000	10000	+2000
	Bundi (Raj)	300	250	+50
	Baran (Raj)	-	1500	-
	Jhalawar (Raj)	500	700	-200
Rapeseed/Mustard	Rajasthan	240000	240000	Unch
	Alwar	8000	8000	Unch
	Ganganagar	3000	5000	-2000
	Kota	4000	5000	-1000
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Solapur (Maharashtra)	1300	1500	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4.5.2013	3.5.2013	Change
Groundnut Kernel	5750	5750	Unch
Kardi Seed 2% Exp Quality	4000	4000	Unch
Sesame White 98/2/1 FM	10100	10100	Unch
Sunflower Seed	4075	4075	Unch
Niger Seed (4% FM)	4500	4500	Unch
Castor Seed (Bombay)	3450	3425	+25

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