

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices remained flat consecutive third day on sluggish activity in cash market. The BMD CPO ended higher after moving both ways on short covering and as the ringgit eases and lifts the tropical oil's appeal to holders of other currencies. Further, rapeseed/mustard seed continued downward movement on weak millers buying. Soybean arrivals in Madhya Pradesh were reported lower 35,000 bags compared to 40,000 bags on Monday. The mustard seed arrivals fell in Rajasthan to 2.1 lakh bags compared to 2.3 lakh bags on Monday.

**International Oilseeds Fundamentals:**

Brazil's soybean exports rose to a near-record 7.15 million tonnes in April, up 102 percent from the 3.54 million tonnes in March, trade ministry data showed on Thursday. Oil World forecasts global rapeseed production to 641 lakh tons, up 16 lakh tons in 2013/14 from previous estimates. As per Safras and Mercado, Brazil's farmers have harvested 97% of the soybean acreage by May 3, 2013, up 3 percent compared to last week and 97% at the corresponding period of last year. The average percentage for this time of the year is 95%.

**Outlook:**

Soybean plant delivery prices are likely to feature range bound movement with firm-bias on fresh buying for short-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
May-13	2.50	3992.00	4015.00	3981.00	4009.0
Jun-13	-18.50	3900.00	3920.00	3871.00	3885.0
Jul-13	10.50	3786.00	3824.00	3776.00	3808.0

Contract	Volume	Change	OI	Change
May-13	1650	-230530	30140	-78240
Jun-13	46300	-29470	80940	23400
Jul-13	13070	-2700	38300	21540

Spread	May-13	Jun-13	Jul-13
Basis	-21		
May-13		-124	-201
Jun-13			-77
Jul-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	6.5.2013	6.5.2013	6.5.2013	6.5.2013
Akola	8858	596	9454	8858
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	349	30	379	349

\*SBN Fed Stocks Expiry on Jun '13

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
May-13	-13.00	3382.00	3400.00	3364.00	3375.00
Jun-13	-17.00	3431.00	3449.00	3412.00	3422.00
Jul-13	-16.00	3487.00	3501.00	3464.00	3475.00

Contract	Volume	Change	OI	Change
May-13	5920	-120330	27940	-53980
Jun-13	45300	13490	103040	61730
Jul-13	12730	11030	36110	31090

Spread	May-13	Jun-13	Jul-13
Basis	28.00		
May-13		47.00	100.00
Jun-13			53.00
Jul-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6.5.2013	6.5.2013	6.5.2013	6.5.2013
S Ganganagar	905	111	1016	905
Bikaner	12322	1408	13730	12322
Kota	2747	160	2907	2747
Jaipur	32827	2168	34995	32827
Alwar	1555	886	2441	1555
Hapur	453	30	483	453

\*RMS Fed Stocks Expiry on Jun '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		7.5.2013	6.5.2013	
	Indore –Plant	3950-4025	3950-4025	Unch
	Indore –Mandi	3825-3950	3850-3950	Unch
	Nagpur-Plant	3850	3900	-50
	Nagpur – Mandi	3650-3850	3700-3900	-50
	Kota-Plant	3950	3950	Unch
	Kota – Mandi	3800-3850	3850-3900	-50
	Bundi-Plant	3925-3975	3950-3975	Unch
	Bundi-Mandi	3900	3850-3915	-15
	Baran-Plant	3950	3950	Unch
	Baran-Mandi	3850-3875	3850-3875	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3975-4000	4000	Unch
	Jhalwar-Mandi	3900	3900	Unch
Rapeseed/Mustard	Jaipur – C	3400-3405	3410-3415	-10
	Alwar – C	3250	3250	Unch
	Sri Ganganagar	2890	2910	-20
	Delhi – C	3325	3315	+10
	Kota (Non-Condition)	3000-3100	3050-3100	Unch
	Agra - C	3475	3490	-15
	Neewai	3325	3350	-25
	Hapur (UP)	3325	3340	-15
Groundnut Seed	Rajkot	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3040-3500	3000-3400	+100
	Solapur	3600-3750	3600-3725	+25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>7.5.2013</b>	<b>6.5.2013</b>	
	Madhya Pradesh	35000	40000	<b>-5000</b>
	Maharashtra	20000	20000	<b>Unch</b>
	Rajasthan	15000	20000	<b>-5000</b>
	Bundi (Raj)	500	300	<b>+200</b>
	Baran (Raj)	1000	1500	<b>-500</b>
	Jhalawar (Raj)	300	700	<b>-400</b>
<b>Rapeseed/Mustard</b>	Rajasthan	210000	230000	<b>-20000</b>
	Alwar	4000	5000	<b>-1000</b>
	Ganganagar	6000	4000	<b>+2000</b>
	Kota	5000	5000	<b>Unch</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>	Solapur (Maharashtra)	1400	1600	<b>-200</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	7.5.2013	6.5.2013	Change
Groundnut Kernel	5650	5700	<b>-100</b>
Kardi Seed 2% Exp Quality	4000	4000	<b>Unch</b>
Sesame White 98/2/1 FM	10000	10000	<b>Unch</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4450	4550	<b>-100</b>
Castor Seed (Bombay)	3375	3425	<b>-50</b>

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