

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices edged-up tracking gains in the international oils and fats market Wednesday. Higher Malaysian palm oil and overnight gains in CBOT soy complex remained supportive factors for the domestic soybeans. Further, rapeseed/mustard seed prices too improved tracking gains in Malaysian palm oil and improved millers buying. Soybean arrivals in Madhya Pradesh were reported higher at 40,000 bags compared to 35,000 bags on Wednesday. The mustard seed arrivals fell in Rajasthan to 2.0 lakh bags compared to 2.1 lakh bags on Wednesday.

International Oilseeds Fundamentals:

Brazil's soybean exports rose to a near-record 7.15 million tonnes in April, up 102 percent from the 3.54 million tonnes in March, trade ministry data showed on Thursday. Oil World forecasts global rapeseed production to 641 lakh tons, up 16 lakh tons in 2013/14 from previous estimates. As per Safras and Mercado, Brazil's farmers have harvested 97% of the soybean acreage by May 3, 2013, up 3 percent compared to last week and 97% at the corresponding period of last year. The average percentage for this time of the year is 95%.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm-bias on fresh buying for short-term. The Indore (Plant Delivery) prices are expected to witness 3980-4050 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-13	20.50	4020.00	4049.00	4019.00	4022.0
Jun-13	23.50	3899.00	3951.00	3899.00	3908.0
Jul-13	3.50	3828.00	3870.00	3810.00	3810.5

Contract	Volume	Change	OI	Change
May-13	5300	3650	28880	-1260
Jun-13	70890	24590	81910	970
Jul-13	21010	7940	43500	5200

Spread	May-13	Jun-13	Jul-13
Basis	-19		
May-13		-114	-211.5
Jun-13			-97.5
Jul-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	7.5.2013	7.5.2013	7.5.2013	6.5.2013
Akola	8888	1001	9889	8858
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	380	0	380	349

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-13	14.00	3430.00	3455.00	3430.00	3436.00
Jun-13	13.00	3485.00	3507.00	3485.00	3489.00
Jul-13	16.00	3530.00	3552.00	3530.00	3536.00

Contract	Volume	Change	OI	Change
May-13	42970	37050	99250	71310
Jun-13	8690	-36610	35970	-67070
Jul-13	980	-11750	4900	-31210

Spread	May-13	Jun-13	Jul-13
Basis	-13.00		
May-13		53.00	100.00
Jun-13			47.00
Jul-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7.5.2013	7.5.2013	7.5.2013	6.5.2013
S Ganganagar	905	111	1016	905
Bikaner	13015	906	13921	12322
Kota	2777	211	2988	2747
Jaipur	34080	2627	36707	32827
Alwar	2298	332	2630	1555
Hapur	453	20	473	453

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		8.5.2013	7.5.2013	
	Indore –Plant	3975-4030	3950-4025	+5
	Indore –Mandi	3840-3975	3825-3950	+25
	Nagpur-Plant	3900	3850	+50
	Nagpur – Mandi	3700-3900	3650-3850	+50
	Kota-Plant	4000	3950	+50
	Kota – Mandi	3900	3800-3850	+50
	Bundi-Plant	3975	3925-3975	Unch
	Bundi-Mandi	3850	3900	-50
	Baran-Plant	3975	3950	+25
	Baran-Mandi	3800-3900	3850-3875	+25
	BhawaniMandiJhalawar– Kota Plant Delivery	4000	3975-4000	Unch
	Jhalwar-Mandi	3900-3950	3900	+50
Rapeseed/Mustard	Jaipur – C	3420-3425	3400-3405	+20
	Alwar – C	3300	3250	+50
	Sri Ganganagar	2925	2890	+35
	Delhi – C	3320	3325	-5
	Kota (Non-Condition)	3100-3150	3000-3100	+50
	Agra - C	3500	3475	+25
	Neewai	3325	3325	Unch
	Hapur (UP)	3350	3325	+25
Groundnut Seed	Rajkot	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-3700	3040-3500	+200
	Solapur	3600-3700	3600-3750	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		8.5.2013	7.5.2013	
	Madhya Pradesh	40000	35000	+5000
	Maharashtra	25000	20000	+5000
	Rajasthan	10000	15000	-5000
	Bundi (Raj)	500	500	Unch
	Baran (Raj)	1500	1000	+500
	Jhalawar (Raj)	400	300	+100
Rapeseed/Mustard	Rajasthan	200000	210000	-10000
	Alwar	4000	4000	Unch
	Ganganagar	3500	6000	-1500
	Kota	7000	5000	+2000
Groundnut Seed	Rajkot (Gujarat)	-	-	-
Sunflower Seed	Solapur (Maharashtra)	1500	1400	+100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8.5.2013	7.5.2013	Change
Groundnut Kernel	5650	5650	Unch
Kardi Seed 2% Exp Quality	4000	4000	Unch
Sesame White 98/2/1 FM	10000	10000	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4400	4450	-50
Castor Seed (Bombay)	3425	3375	+50

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