

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices further improved tracking gains in international oils and fats market Friday. Higher Malaysian palm oil due to bullish inventory data and overnight gains in CBOT soybean remained supportive factor for the domestic soybeans. As per MPOB's report, Malaysian palm oil inventory for April fell 11 percent to 1.93 Mln. Tons from last month. Further, rapeseed/mustard seed prices slightly improved supported by firm BMD CPO. Soybean arrivals in Madhya Pradesh improved to its usual daily supply volume at 40,000 which fell to 10,000 bags on Thursday, due to Amavasya. The mustard seed arrivals in Rajasthan improved to 1.8 lakh bags compared to 1.7 lakh bags on Friday.

International Oilseeds Fundamentals:

Brazil's 2012/13 soy crop estimate fell slightly from April's forecast but the country's corn crop is seen up from last month, the government's crop supply agency Conab said on Thursday. Brazil is near the end of harvesting a record 81.5 million tonnes of soy this season, Conab said in its monthly crop report, down from the 81.9 million tonnes forecast in early April.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm-bias on fresh buying for short-term. The Indore (Plant Delivery) prices are expected to witness 4020-4100 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-13	30.50	4034.00	4075.00	4029.00	4030.0
Jun-13	28.50	3882.00	3927.00	3882.00	3895.0
Jul-13	15.00	3767.00	3796.50	3752.00	3760.0

Contract	Volume	Change	OI	Change
May-13	3480	-720	30140	1000
Jun-13	58030	-16560	79160	-7930
Jul-13	21720	-16020	53710	4010

Spread	May-13	Jun-13	Jul-13
Basis	3		
May-13		-135	-270
Jun-13			-135
Jul-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	9.5.2013	9.5.2013	9.5.2013	6.5.2013
Akola	9702	467	10169	8858
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	380	0	380	349

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-13	1.00	3440.00	3440.00	3415.00	3420.00
Jun-13	-1.00	3459.00	3474.00	3451.00	3452.00
Jul-13	-1.00	3523.00	3524.00	3499.00	3502.00

Contract	Volume	Change	OI	Change
May-13	5120	1640	15770	-14370
Jun-13	40190	-17840	91280	12120
Jul-13	10900	-10820	37440	-16270

Spread	May-13	Jun-13	Jul-13
Basis	8.00		
May-13		32.00	82.00
Jun-13			50.00
Jul-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9.5.2013	9.5.2013	9.5.2013	6.5.2013
S Ganganagar	975	293	1268	905
Bikaner	13749	778	14527	12322
Kota	2897	90	2987	2747
Jaipur	35745	2448	38193	32827
Alwar	2490	141	2631	1555
Hapur	453	51	504	453

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		10.5.2013	9.5.2013	
	Indore –Plant	4000-4065	3975-4050	+15
	Indore –Mandi	3850-4000	3850-3950	+50
	Nagpur-Plant	3875-3900	3950-3900	Unch
	Nagpur – Mandi	3700-3900	3700-3900	Unch
	Kota-Plant	4000	3950	+50
	Kota – Mandi	3900	3850-3900	Unch
	Bundi-Plant	3975	3960-3965	+10
	Bundi-Mandi	3900	3850-3875	+25
	Baran-Plant	3975	3925	+50
	Baran-Mandi	3850-3900	-	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3950	3975	-25
	Jhalwar-Mandi	3900	Closed	-
Rapeseed/Mustard	Jaipur – C	3425-3430	3420-3425	+5
	Alwar – C	3300	3300	Unch
	Sri Ganganagar	2950	2930	+20
	Delhi – C	3330	3325	+5
	Kota (Non-Condition)	3100-3150	3000-3100	+50
	Agra - C	3600	3510	+90
	Neewai	3400	3325	+75
	Hapur (UP)	3340	3325	+15
Groundnut Seed	Rajkot	970	970	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-3600	Closed	-
	Solapur	3550-3675	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		10.5.2013	9.5.2013	
Soybean				
	Madhya Pradesh	40000	10000	+30000
	Maharashtra	20000	20000	Unch
	Rajasthan	15000	10000	+5000
	Bundi (Raj)	500	500	Unch
	Baran (Raj)	1000	-	-
	Jhalawar (Raj)	1000	Closed	-
Rapeseed/Mustard	Rajasthan	180000	170000	+10000
	Alwar	5000	6000	-1000
	Ganganagar	6000	4000	+2000
	Kota	4000	5000	-1000
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Solapur (Maharashtra)	1300	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10.5.2013	9.5.2013	Change
Groundnut Kernel	5650	5650	Unch
Kardi Seed 2% Exp Quality	4000	4000	Unch
Sesame White 98/2/1 FM	10000	10000	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4400	4450	-50
Castor Seed (Bombay)	3450	3450	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.