

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices tracking overnight losses in CBOT soybeans Saturday. CBOT soy complex fell on bearish USDA, World Agriculture Supply and Demand report. However, rapeseed/mustard seed prices slightly improved on some buying support. Soybean arrivals in Madhya Pradesh fell to 30,000 bags compared to 40,000 bags on Friday. The mustard seed arrivals in Rajasthan too declined to 1.6 lakh bags compared to 1.8 lakh bags on Friday.

International Oilseeds Fundamentals:

World ending stocks for the 2012/13 season came in at 62.46 million tonnes as compared 62.6 million tonnes in last month's estimate in the USDA report. World ending stocks for 2013/14 were estimated at 74.96 million tonnes as compared with trader estimates near 69 million tonnes. This is a record high. The Brazil soybean crop production estimate came in at 83.50 million, unchanged from last month. Argentina production was pegged at 51.0 million tonnes from 51.50 in April.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm-bias on fresh buying for short-term. The Indore (Plant Delivery) prices are expected to witness 4000-4100 levels.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|--------|
| May-13 | 0.00 | 4031.50 | 4031.50 | 4010.00 | 4031.0 |
| Jun-13 | 7.50 | 3881.00 | 3905.00 | 3844.00 | 3903.0 |
| Jul-13 | 21.00 | 3738.00 | 3784.00 | 3730.00 | 3783.0 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| May-13 | 590 | -2890 | 30190 | 50 |
| Jun-13 | 22410 | -35620 | 80510 | 1350 |
| Jul-13 | 7540 | -14180 | 54310 | 600 |

| Spread | May-13 | Jun-13 | Jul-13 |
|--------|--------|--------|--------|
| Basis | -31 | | |
| May-13 | | -128 | -248 |
| Jun-13 | | | -120 |
| Jul-13 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

| Stocks | Demat | In-Process | Total | FED |
|--------|-----------|------------|-----------|----------|
| | 10.5.2013 | 10.5.2013 | 10.5.2013 | 6.5.2013 |
| Akola | 9742 | 576 | 10318 | 8858 |
| Indore | - | - | - | - |
| Kota | - | - | - | - |
| Sagar | 380 | 0 | 380 | 349 |

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|---------|
| May-13 | 61.00 | 3415.00 | 3480.00 | 3415.00 | 3480.00 |
| Jun-13 | 59.00 | 3452.00 | 3514.00 | 3449.00 | 3511.00 |
| Jul-13 | 63.00 | 3499.00 | 3566.00 | 3499.00 | 3564.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| May-13 | 3320 | -1800 | 13570 | -2200 |
| Jun-13 | 54790 | 14600 | 92230 | 950 |
| Jul-13 | 19960 | 9060 | 41080 | 3640 |

| Spread | May-13 | Jun-13 | Jul-13 |
|--------|--------|--------|--------|
| Basis | -37.00 | | |
| May-13 | | 31.00 | 84.00 |
| Jun-13 | | | 53.00 |
| Jul-13 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|--------------|-----------|------------|-----------|----------|
| | 10.5.2013 | 10.5.2013 | 10.5.2013 | 6.5.2013 |
| S Ganganagar | 1016 | 101 | 1117 | 905 |
| Bikaner | 13840 | 633 | 14473 | 12322 |
| Kota | 2897 | 100 | 2997 | 2747 |
| Jaipur | 36845 | 2505 | 39350 | 32827 |
| Alwar | 2490 | 171 | 2661 | 1555 |
| Hapur | 453 | 40 | 493 | 453 |

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|------------------|--|-----------------|-----------|--------|
| Soybean | | 11.5.2013 | 10.5.2013 | |
| | Indore –Plant | 3950-4050 | 4000-4065 | -15 |
| | Indore –Mandi | 3880-3980 | 3850-4000 | -20 |
| | Nagpur-Plant | 3875 | 3875-3900 | -25 |
| | Nagpur – Mandi | 3700-3850 | 3700-3900 | -50 |
| | Kota-Plant | 3950 | 4000 | -50 |
| | Kota – Mandi | 3800-3900 | 3900 | Unch |
| | Bundi-Plant | 3975 | 3975 | Unch |
| | Bundi-Mandi | 3900 | 3900 | Unch |
| | Baran-Plant | 3950 | 3975 | -25 |
| | Baran-Mandi | 3875 | 3850-3900 | -25 |
| | BhawaniMandiJhalawar– Kota Plant Delivery | 3950 | 3950 | Unch |
| | Jhalwar-Mandi | 3900 | 3900 | Unch |
| Rapeseed/Mustard | Jaipur – C | 3440-3445 | 3425-3430 | +15 |
| | Alwar – C | 3300 | 3300 | Unch |
| | Sri Ganganagar | 2930 | 2950 | -20 |
| | Delhi – C | 3350 | 3330 | +20 |
| | Kota (Non-Condition) | 3075-3175 | 3100-3150 | +25 |
| | Agra - C | 3575 | 3600 | -25 |
| | Neewai | 3400 | 3400 | Unch |
| | Hapur (UP) | 3375 | 3340 | +35 |
| Groundnut Seed | Rajkot | 970 | 970 | Unch |
| Sunflower Seed | Gulbarga | - | - | - |
| | Latur | 3400-3800 | 3500-3600 | +200 |
| | Solapur | 3600-3700 | 3550-3675 | +25 |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

| Commodity | Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|-----------------------|----------------------|------------------|---------------|
| Soybean | | 11.5.2013 | 10.5.2013 | |
| | Madhya Pradesh | 30000 | 40000 | -10000 |
| | Maharashtra | 20000 | 20000 | Unch |
| | Rajasthan | 15000 | 15000 | Unch |
| | Bundi (Raj) | 300 | 500 | -200 |
| | Baran (Raj) | 1000 | 1000 | Unch |
| | Jhalawar (Raj) | 700 | 1000 | -300 |
| | | | | |
| Rapeseed/Mustard | Rajasthan | 160000 | 180000 | -20000 |
| | Alwar | 4000 | 5000 | -1000 |
| | Ganganagar | 5500 | 6000 | -500 |
| | Kota | 4000 | 4000 | Unch |
| | | | | |
| Groundnut Seed | Rajkot (Gujarat) | 2000 | 2000 | Unch |
| | | | | |
| Sunflower Seed | Solapur (Maharashtra) | 1300 | 1300 | Unch |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 11.5.2013 | 10.5.2013 | Change |
|---------------------------|-----------|-----------|-------------|
| Groundnut Kernel | 5675 | 5650 | +25 |
| Kardi Seed 2% Exp Quality | 4000 | 4000 | Unch |
| Sesame White 98/2/1 FM | 10000 | 10000 | Unch |
| Sunflower Seed | 4000 | 4000 | Unch |
| Niger Seed (4% FM) | 4400 | 4400 | Unch |
| Castor Seed (Bombay) | 3500 | 3450 | +50 |

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