

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured firm tone on thin domestic supplies Monday. CBOT soy complex remained weak in electronic trading due to USDA's bearish monthly World Agriculture Supply and Demand report. Most mandis of Madhya Pradesh were reported closed on Akshay Tritiya. Soybean arrivals in Madhya Pradesh fell to 5000 bags compared to 30,000 bags on Saturday. Rapeseed/mustard seed prices slightly improved on some buying support. The mustard seed arrivals in Rajasthan also declined to 1.35 lakh bags compared to 1.6 lakh bags on Saturday.

International Oilseeds Fundamentals:

World ending stocks for the 2012/13 season came in at 62.46 million tons as compared 62.6 million tons in last month's estimate in the USDA report. World ending stocks for 2013/14 were estimated at 74.96 million tons as compared with trader estimates near 69 million tons. This is a record high. The Brazil soybean crop production estimate came in at 83.50 million, unchanged from last month. Argentina production was pegged at 51.0 million tons from 51.50 in April.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm-bias on fresh buying for short-term. The Indore (Plant Delivery) prices are expected to witness 4000-4100 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-13	92.50	4051.50	4112.00	4013.00	4110.00
Jun-13	31.00	3900.00	3943.00	3892.00	3922.00
Jul-13	12.50	3788.50	3806.00	3765.00	3785.00

Contract	Volume	Change	OI	Change
May-13	7390	6800	32880	2690
Jun-13	49510	27100	78990	-1520
Jul-13	18140	10600	56610	2300

Spread	May-13	Jun-13	Jul-13
Basis	-87		
May-13		-188	-325
Jun-13			-137
Jul-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11.5.2013	11.5.2013	11.5.2013	6.5.2013
Akola	9864	1090	10954	8858
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	380	0	380	349

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-13	15.00	3480.00	3500.00	3475.00	3490.00
Jun-13	15.00	3513.00	3535.00	3505.00	3522.00
Jul-13	13.00	3565.00	3583.00	3557.00	3572.00

Contract	Volume	Change	OI	Change
May-13	3250	-70	11550	-2020
Jun-13	58500	3710	93840	1610
Jul-13	14630	-5330	39420	-1660

Spread	May-13	Jun-13	Jul-13
Basis	3.00		
May-13		32.00	82.00
Jun-13			50.00
Jul-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11.5.2013	11.5.2013	11.5.2013	6.5.2013
S Ganganagar	1016	101	1117	905
Bikaner	14041	795	14836	12322
Kota	2987	90	3077	2747
Jaipur	37595	2448	40043	32827
Alwar	2490	181	2671	1555
Hapur	483	20	503	453

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		13.5.2013	11.5.2013	
	Indore –Plant	3975-4070	3950-4050	+20
	Indore –Mandi	3900-4000	3880-3980	+20
	Nagpur-Plant	3900	3875	+25
	Nagpur – Mandi	Closed	3700-3850	-
	Kota-Plant	3975	3950	+25
	Kota – Mandi	Closed	3800-3900	-
	Bundi-Plant	3975	3975	Unch
	Bundi-Mandi	Closed	3900	-
	Baran-Plant	3950	3950	Unch
	Baran-Mandi	Closed	3875	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3950	3950	Unch
	Jhalwar-Mandi	3900	3900	Unch
Rapeseed/Mustard	Jaipur – C	3495-3500	3440-3445	+55
	Alwar – C	3400	3300	+100
	Sri Ganganagar	2900	2930	-30
	Delhi – C	3375	3350	+25
	Kota (Non-Condition)	Closed	3075-3175	-
	Agra - C	3625	3575	+50
	Neewai	Closed	3400	-
	Hapur (UP)	3375	3375	Unch
Groundnut Seed	Rajkot	970	970	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	3400-3800	-
	Solapur	3525-3700	3600-3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		13.5.2013	11.5.2013	
	Madhya Pradesh	5000	30000	-25000
	Maharashtra	Closed	20000	-
	Rajasthan	Closed	15000	-
	Bundi (Raj)	Closed	300	-
	Baran (Raj)	Closed	1000	-
	Jhalawar (Raj)	400	700	-300
Rapeseed/Mustard	Rajasthan	135000	160000	-25000
	Alwar	8000	4000	+4000
	Ganganagar	4000	5500	-1500
	Kota	Closed	4000	-
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Solapur (Maharashtra)	1400	1300	+100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13.5.2013	11.5.2013	Change
Groundnut Kernel	5700	5675	+25
Kardi Seed 2% Exp Quality	4000	4000	Unch
Sesame White 98/2/1 FM	10000	10000	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4400	4400	Unch
Castor Seed (Bombay)	3500	3500	Unch

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