

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured bullish sentiments on strong gains in soybeans on CBOT and domestic buying support, Tuesday. CBOT soy complex traded higher on slow start to the soybean plantings this season. Rapeseed/mustard seed prices extended gains today on better demand from millers. Soybean arrivals in Madhya Pradesh improved to 35,000 bags compared to 5000 bags on Monday. The mustard seed arrivals in Rajasthan also increased today to 1.50 lakh bags compared to 1.35 lakh bags on Monday.

International Oilseeds Fundamentals:

As per USDA, soybean crop has been planted in 6 per cent of the soybean growing areas as of 12 May 2013, advancing from 2% last week. The planting is lower as compared to the 5 year average of 24%. As per CNGOIC, China's soybean production will fall 3.9% in the current year to 12.3 million tons, resulting in higher imports. However, rapeseed production is likely to rise by 0.7% this year to 14.1 MT and peanut output is projected to grow 1.19% to 17 MT. The Rosario Grains exchange has improved its outlook for Argentina's 2012-13 soybean output to 48.3 million tons from 48 million tons previously. 19.5 million hectares were planted and average yields are coming in at 2.58 tons per hectare

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm-bias on fresh buying for short-term. The Indore (Plant Delivery) prices are expected to witness 4000-4100 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-13	1.50	4085.00	4218.50	4066.00	4098.00
Jun-13	22.00	3935.00	3965.00	3935.00	3946.00
Jul-13	24.00	3802.00	3836.00	3802.00	3811.00

Contract	Volume	Change	OI	Change
May-13	4610	-2780	31480	-1400
Jun-13	48000	-1510	77350	-1640
Jul-13	20630	2490	60790	4180

Spread	May-13	Jun-13	Jul-13
Basis	-10		
May-13		-152	-287
Jun-13			-135
Jul-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13.5.2013	13.5.2013	13.5.2013	13.5.2013
Akola	10661	909	11570	10661
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	380	0	380	380

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-13	-15.00	3506.00	3506.00	3459.00	3476.00
Jun-13	-21.00	3529.00	3540.00	3482.00	3504.00
Jul-13	-24.00	3574.00	3592.00	3530.00	3550.00

Contract	Volume	Change	OI	Change
May-13	5090	1840	8470	-3080
Jun-13	62220	3720	91880	-1960
Jul-13	25770	11140	41570	2150

Spread	May-13	Jun-13	Jul-13
Basis	47.00		
May-13		28.00	74.00
Jun-13			46.00
Jul-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13.5.2013	13.5.2013	13.5.2013	13.5.2013
S Ganganagar	1116	0	1116	1116
Bikaner	14221	776	14997	14221
Kota	2987	90	3077	2987
Jaipur	38486	1978	40464	38486
Alwar	2590	80	2670	2590
Hapur	483	20	503	483

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		14.5.2013	13.5.2013	
	Indore –Plant	4050-4125	3975-4070	+55
	Indore –Mandi	3900-4025	3900-4000	+25
	Nagpur-Plant	3900	3900	Unch
	Nagpur – Mandi	3700-3900	Closed	-
	Kota-Plant	4000	3975	+25
	Kota – Mandi	3900-3950	Closed	-
	Bundi-Plant	3990	3975	+15
	Bundi-Mandi	3950	Closed	-
	Baran-Plant	3975-4000	3950	+50
	Baran-Mandi	3850-3950	Closed	-
	BhawaniMandiJhalawar– Kota Plant Delivery	4000	3950	+50
	Jhalwar-Mandi	3950	3900	+50
Rapeseed/Mustard	Jaipur – C	3520-3525	3495-3500	+25
	Alwar – C	3350	3400	-50
	Sri Ganganagar	2950	2900	+50
	Delhi – C	3385	3375	+10
	Kota (Non-Condition)	3100-3200	Closed	-
	Agra - C	3600	3625	-25
	Neewai	-	Closed	-
	Hapur (UP)	3375	3375	Unch
Groundnut Seed	Rajkot	970	970	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-3900	Closed	-
	Solapur	3600-3725	3525-3700	+25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		14.5.2013	13.5.2013	
	Madhya Pradesh	35000	5000	+30000
	Maharashtra	20000	Closed	-
	Rajasthan	15000	Closed	-
	Bundi (Raj)	200	Closed	-
	Baran (Raj)	800	Closed	-
	Jhalawar (Raj)	400	400	Unch
Rapeseed/Mustard	Rajasthan	150000	135000	+15000
	Alwar	4000	8000	-4000
	Ganganagar	3500	4000	-500
	Kota	4000	Closed	-
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Solapur (Maharashtra)	1400	1400	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14.5.2013	13.5.2013	Change
Groundnut Kernel	5700	5700	Unch
Kardi Seed 2% Exp Quality	4000	4000	Unch
Sesame White 98/2/1 FM	10000	10000	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4400	4400	Unch
Castor Seed (Bombay)	3500	3500	Unch

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