

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices depicted weak trend due to dull buying in the domestic markets and fall in CBOT soybean prices on bearish NOPA crush report, Thursday. However, rapeseed/mustard seed prices improved today on gains in BMD CPO and depleting supplies. Soybean arrivals in Madhya Pradesh fell to 40,000 bags compared to 45,000 bags on Wednesday. The mustard seed arrivals in Rajasthan also declined to 1.50 lakh bags.

## International Oilseeds Fundamentals:

As per the latest NOPA crush report, soybean crush in April fell by 12.4 per cent to 120.1 million bushels from 137.08 million bushels in March on restricted supplies of soybeans. The figure was below trade expectations. Brazilian port strike which started unexpectedly on Tuesday has entered into its second day across its major ports. USDA has reported that US exporters have sold 171,000 tons of soybeans to China for the 2013/14 marketing year.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm-bias on fresh buying for short-term. The Indore (Plant Delivery) prices are expected to witness 4000-4100 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-13	-24.00	4070.00	4070.00	4012.50	4059.00
Jun-13	-33.50	3935.00	3944.00	3879.00	3896.00
Jul-13	-24.00	3803.00	3803.00	3750.00	3766.00

Contract	Volume	Change	OI	Change
May-13	1670	-5780	24910	-550
Jun-13	52340	9250	79430	1930
Jul-13	15550	0	62060	60

Spread	May-13	Jun-13	Jul-13
Basis	-14		
May-13		-163	-293
Jun-13			-130
Jul-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 15.5.2013	In-Process 15.5.2013	Total 15.5.2013	FED 13.5.2013
Akola	10830	2796	13626	10661
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	380	0	380	380

\*SBN Fed Stocks Expiry on Jun '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-13	32.00	3487.00	3518.00	3483.00	3508
Jun-13	34.00	3514.00	3549.00	3505.00	3541
Jul-13	32.00	3556.00	3596.00	3552.00	3586

Contract	Volume	Change	OI	Change
May-13	2230	1010	3690	-3640
Jun-13	53930	17480	87640	-2040
Jul-13	17870	6260	41950	-840

Spread	May-13	Jun-13	Jul-13
Basis	15.00		
May-13		33.00	78.00
Jun-13			45.00
Jul-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 15.5.2013	In-Process 15.5.2013	Total 15.5.2013	FED 13.5.2013
S Ganganagar	1116	0	1116	1116
Bikaner	14904	676	15580	14221
Kota	3377	20	3397	2987
Jaipur	40331	1831	42162	38486
Alwar	2851	10	2861	2590
Hapur	483	40	523	483

\*RMS Fed Stocks Expiry on Jun '13

## Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		16.5.2013	15.5.2013	
	Indore –Plant	4000-4090	4000-4125	-35
	Indore –Mandi	3875-3990	3875-4000	-10
	Nagpur-Plant	3900	3875-3900	Unch
	Nagpur – Mandi	3700-3850	3700-3900	-50
	Kota-Plant	3975-4000	4000-4025	-25
	Kota – Mandi	3900-3950	3900-3950	Unch
	Bundi-Plant	4000	3990	+10
	Bundi-Mandi	3950	3950	Unch
	Baran-Plant	4025	3975	+50
	Baran-Mandi	3850-3975	3850-3900	+75
	BhawaniMandiJhalawar– Kota Plant Delivery	3950	4000	-50
	Jhalwar-Mandi	3900	3950-3975	-75
Rapeseed/Mustard	Jaipur – C	3520-3525	3505-3510	+15
	Alwar – C	3350	3350	Unch
	Sri Ganganagar	3050	3000	+50
	Delhi – C	3375	3375	Unch
	Kota (Non-Condition)	3100-3200	3250	-50
	Agra - C	3725	3710	+15
	Neewai	-	-	-
	Hapur (UP)	3400	3400	Unch
Groundnut Seed	Rajkot	970	970	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	3500-4000	-
	Solapur	3600-3700	3600-3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>16.5.2013</b>	<b>15.5.2013</b>	
	Madhya Pradesh	40000	45000	<b>-5000</b>
	Maharashtra	20000	20000	<b>Unch</b>
	Rajasthan	10000	10000	<b>Unch</b>
	Bundi (Raj)	200	200	<b>Unch</b>
	Baran (Raj)	800	700	<b>+100</b>
	Jhalawar (Raj)	500	350	<b>+150</b>
<b>Rapeseed/Mustard</b>	Rajasthan	150000	160000	<b>-10000</b>
	Alwar	5000	7000	<b>-2000</b>
	Ganganagar	5000	3000	<b>+2000</b>
	Kota	5000	5000	<b>Unch</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	2000	2000	<b>Unch</b>
<b>Sunflower Seed</b>	Solapur (Maharashtra)	1100	1200	<b>-100</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	16.5.2013	15.5.2013	Change
Groundnut Kernel	5700	5700	<b>Unch</b>
Kardi Seed 2% Exp Quality	4000	4000	<b>Unch</b>
Sesame White 98/2/1 FM	10250	10250	<b>Unch</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4400	4400	<b>Unch</b>
Castor Seed (Bombay)	3500	3525	<b>-25</b>

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