

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices declined due to lackluster demand in the domestic markets amid higher supplies, Friday. Demand for soy meal is also reported weak. However, rapeseed/mustard seed prices traded higher due to buying from stockists and demand from markets of Alwar and Bharatpur in addition to gains in BMD CPO. Soybean arrivals in Madhya Pradesh improved to 45,000 bags compared to 40,000 bags on Thursday. The mustard seed arrivals in Rajasthan also increased to 1.60 lakh bags.

## International Oilseeds Fundamentals:

As per USDA's latest weekly export sales report (for May 3-9), net weekly export sales for soybeans were reported at 15,300 tons for the current marketing year and 346,600 tons for the next marketing year for a total of 361,900. Reported by Reuters, Brazil's Congress has approved legislation on Thursday to open up the state-owned ports to private investment and lifts restrictions on the building of private ports. Also, the strike by port workers has been called off in most of the ports.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm-bias on fresh buying for short-term. The Indore (Plant Delivery) prices are expected to witness 4000-4080 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-13	-91.50	4060.00	4060.00	3952.00	3952.00
Jun-13	-39.00	3922.00	3935.50	3853.00	3860.00
Jul-13	-18.50	3798.00	3803.00	3743.00	3750.00

Contract	Volume	Change	OI	Change
May-13	6420	4750	21530	-3380
Jun-13	59370	7030	83950	4520
Jul-13	20920	5370	60470	-1590

Spread	May-13	Jun-13	Jul-13
Basis	81		
May-13		-92	-202
Jun-13			-110
Jul-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16.5.2013	16.5.2013	16.5.2013	13.5.2013
Akola	11322	5783	17105	10661
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	380	81	461	380

\*SBN Fed Stocks Expiry on Jun '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-13	-10.00	3525.00	3535.00	3500.00	3503.00
Jun-13	-2.00	3549.00	3565.00	3531.00	3538.00
Jul-13	2.00	3599.00	3614.00	3581.00	3589.00

Contract	Volume	Change	OI	Change
May-13	1490	-740	2820	-870
Jun-13	56250	2320	85970	-1670
Jul-13	19610	1740	43820	1870

Spread	May-13	Jun-13	Jul-13
Basis	45.00		
May-13		35.00	86.00
Jun-13			51.00
Jul-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16.5.2013	16.5.2013	16.5.2013	13.5.2013
S Ganganagar	1116	0	1116	1116
Bikaner	14955	755	15730	14221
Kota	3377	20	3397	2987
Jaipur	41377	1457	42834	38486
Alwar	2851	50	2901	2590
Hapur	483	40	523	483

\*RMS Fed Stocks Expiry on Jun '13

## Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		17.5.2013	16.5.2013	
	Indore –Plant	3975-4090	4000-4090	Unch
	Indore –Mandi	3875-3975	3875-3990	-15
	Nagpur-Plant	3850-3900	3900	Unch
	Nagpur – Mandi	3550-3900	3700-3850	+50
	Kota-Plant	4000	3975-4000	Unch
	Kota – Mandi	3900-3950	3900-3950	Unch
	Bundi-Plant	4000	4000	Unch
	Bundi-Mandi	3950	3950	Unch
	Baran-Plant	3950	4025	-75
	Baran-Mandi	3850-3900	3850-3975	-75
	BhawaniMandiJhalawar– Kota Plant Delivery	3975	3950	-25
	Jhalwar-Mandi	3900	3900	Unch
Rapeseed/Mustard	Jaipur – C	3545-3550	3520-3525	+25
	Alwar – C	3400	3350	+50
	Sri Ganganagar	3070	3050	+20
	Delhi – C	3425	3375	+50
	Kota (Non-Condition)	-	3100-3200	-
	Agra - C	3640	3725	-85
	Neewai	3500	-	-
	Hapur (UP)	3425	3400	+25
Groundnut Seed	Rajkot	970	970	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-4000	Closed	-
	Solapur	3600-3700	3600-3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>17.5.2013</b>	<b>16.5.2013</b>	
	Madhya Pradesh	45000	40000	<b>+5000</b>
	Maharashtra	25000	20000	<b>+5000</b>
	Rajasthan	10000	10000	<b>Unch</b>
	Bundi (Raj)	200	200	<b>Unch</b>
	Baran (Raj)	800	800	<b>Unch</b>
	Jhalawar (Raj)	500	500	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Rajasthan	160000	150000	<b>+10000</b>
	Alwar	4000	5000	<b>-1000</b>
	Ganganagar	3500	5000	<b>-1500</b>
	Kota	-	5000	<b>-</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	2000	2000	<b>Unch</b>
<b>Sunflower Seed</b>	Solapur (Maharashtra)	1300	1100	<b>+200</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	17.5.2013	16.5.2013	Change
Groundnut Kernel	5700	5700	<b>Unch</b>
Kardi Seed 2% Exp Quality	4000	4000	<b>Unch</b>
Sesame White 98/2/1 FM	10500	10250	<b>+250</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4400	4400	<b>Unch</b>
Castor Seed (Bombay)	3500	3500	<b>Unch</b>

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