

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices declined due to lackluster trade in the domestic markets amid lack of cues from international palm oil market, Saturday. Demand for soy meal is also reported weak. However, rapeseed/mustard seed prices traded higher at SriGanganagar market due to renewed buying from stockists and oil millers. While, trade activities was dull due to 'Rajasthan Bandh'. Soybean arrivals in Madhya Pradesh reported to 45,000 bags unchanged compared to Friday.

International Oilseeds Fundamentals:

As per USDA's latest weekly export sales report (for May 3-9), net weekly export sales for soybeans were reported at 15,300 tons for the current marketing year and 346,600 tons for the next marketing year for a total of 361,900. Reported by Reuters, Brazil's Congress has approved legislation on Thursday to open up the state-owned ports to private investment and lifts restrictions on the building of private ports. Also, the strike by port workers has been called off in most of the ports.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm-bias on fresh buying for short-term. The Indore (Plant Delivery) prices are expected to witness 4000-4080 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-13	64.50	3951.50	4048.50	3951.50	4040.50
Jun-13	19.00	3888.00	3910.00	3861.00	3896.50
Jul-13	6.00	3765.00	3799.00	3756.50	3774.00

Contract	Volume	Change	OI	Change
May-13	2,230	-4190	20190	-1340
Jun-13	37,540	-21830	78340	-5610
Jul-13	10,770	-10150	60770	300

Spread	May-13	Jun-13	Jul-13
Basis	-15.5		
May-13		-144.0	-266.5
Jun-13			-122.5
Jul-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	17.5.2013	17.5.2013	17.5.2013	13.5.2013
Akola	11701	6214	17915	10661
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	461	20	481	380

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-13	-15.00	3500.00	3508.00	3490.00	3493.00
Jun-13	-18.00	3545.00	3545.00	3513.00	3519.00
Jul-13	-20.00	3590.00	3590.00	3562.00	3566.00

Contract	Volume	Change	OI	Change
May-13	1120	-370	1980	-840
Jun-13	21520	-34730	86700	730
Jul-13	11290	-8320	45440	1620

Spread	May-13	Jun-13	Jul-13
Basis	40.00		
May-13		26.00	73.00
Jun-13			47.00
Jul-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17.5.2013	17.5.2013	17.5.2013	13.5.2013
S Ganganagar	1298	10	1308	1116
Bikaner	15237	723	15960	14221
Kota	3377	40	3417	2987
Jaipur	41738	1217	42955	38486
Alwar	2881	130	3011	2590
Hapur	524	0	524	483

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		18.5.2013	17.5.2013	
	Indore –Plant	3975-4075	3975-4090	-15
	Indore –Mandi	3860-3960	3875-3975	-15
	Nagpur-Plant	3825-3850	3850-3900	-50
	Nagpur – Mandi	3700-3850	3750-3900	-50
	Kota-Plant	4000	4000	Unch
	Kota – Mandi	3900	3900-3950	-50
	Bundi-Plant	3990	4000	-10
	Bundi-Mandi	3950	3950	Unch
	Baran-Plant	Closed	3950	-
	Baran-Mandi	Closed	3850-3900	-
	BhawaniMandiJhalawar– Kota Plant Delivery	Closed	3975	-
	Jhalwar-Mandi	Closed	3900	-
Rapeseed/Mustard	Jaipur – C	3530-3535	3545-3550	-15
	Alwar – C	Closed	3400	-
	Sri Ganganagar	3100	3070	+30
	Delhi – C	3400	3425	-25
	Kota (Non-Condition)	Closed	-	-
	Agra - C	3710	3740	-30
	Neewai	-	3500	-
	Hapur (UP)	3400	3425	-25
Groundnut Seed	Rajkot	950	970	-20
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-4000	3500-4000	Unch
	Solapur	3600-3700	3600-3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		18.5.2013	17.5.2013	
	Madhya Pradesh	45000	45000	Unch
	Maharashtra	20000	25000	-5000
	Rajasthan	15000	10000	+5000
	Bundi (Raj)	200	200	Unch
	Baran (Raj)	Closed	800	-
	Jhalawar (Raj)	Closed	500	-
Rapeseed/Mustard	Rajasthan	-	160000	-
	Alwar	Closed	4000	-
	Ganganagar	3000	3500	-500
	Kota	Closed	-	-
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Solapur (Maharashtra)	1200	1300	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18.5.2013	17.5.2013	Change
Groundnut Kernel	5650	5700	-50
Kardi Seed 2% Exp Quality	4000	4000	Unch
Sesame White 98/2/1 FM	10500	10500	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4450	4400	+50
Castor Seed (Bombay)	3500	3500	Unch

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