

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices were unchanged on limited domestic supplies amid feeble demand, Monday. Rapeseed/mustard seed prices witnessed weak tone on new crop arrival pressure. Soybean arrivals in Madhya Pradesh fell to 40,000 bags compared to 45,000 bags on Saturday. RM seed arrivals in Rajasthan were reported at 1.70 lakh bags.

International Oilseeds Fundamentals:

Informa Economics has projected the 2013-14 U.S. soybean plantings at 78.286 million acres, yield at 43.9 bushels per acre and production at 3.388 billion bushels. As per USDA's latest weekly export sales report (for May 3-9), net weekly export sales for soybeans were reported at 15,300 tons for the current marketing year and 346,600 tons for the next marketing year for a total of 361,900.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm-bias on fresh buying for short-term. The Indore (Plant Delivery) prices are expected to witness 4000-4080 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-13	-10.50	4106.00	4110.00	4025.00	4030.00
Jun-13	23.50	3910.00	3923.00	3880.50	3920.00
Jul-13	23.00	3751.00	3799.00	3746.00	3797.00

Contract	Volume	Change	OI	Change
May-13	5200	2970	16280	-3910
Jun-13	36610	-930	74780	-3560
Jul-13	10780	10	61490	720

Spread	May-13	Jun-13	Jul-13
Basis	-5		
May-13		-110	-233
Jun-13			-123
Jul-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	18.5.2013	18.5.2013	18.5.2013	13.5.2013
Akola	13948	5684	19632	10661
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	461	20	481	380

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-13	-13.00	3493.00	3493.00	3415.00	3480.00
Jun-13	-14.00	3521.00	3524.00	3495.00	3505.00
Jul-13	-14.00	3570.00	3570.00	3541.00	3552.00

Contract	Volume	Change	OI	Change
May-13	1570	450	2510	530
Jun-13	27250	5730	87510	810
Jul-13	13950	2660	45240	-200

Spread	May-13	Jun-13	Jul-13
Basis	38.00		
May-13		25.00	72.00
Jun-13			47.00
Jul-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18.5.2013	18.5.2013	18.5.2013	13.5.2013
S Ganganagar	1298	10	1308	1116
Bikaner	15740	565	16305	14221
Kota	3377	40	3417	2987
Jaipur	42479	1319	43798	38486
Alwar	3001	10	3011	2590
Hapur	524	0	524	483

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		20.5.2013	18.5.2013	
	Indore –Plant	3975-4075	3975-4075	Unch
	Indore –Mandi	3875-3975	3860-3960	+15
	Nagpur-Plant	3825-3850	3825-3850	Unch
	Nagpur – Mandi	3650-3800	3700-3850	-50
	Kota-Plant	4000	4000	Unch
	Kota – Mandi	3900	3900	Unch
	Bundi-Plant	3950-4000	3990	+10
	Bundi-Mandi	3810-3980	3950	+30
	Baran-Plant	3950-3975	Closed	-
	Baran-Mandi	3850-3900	Closed	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3950-3975	Closed	-
	Jhalwar-Mandi	3850-3900	Closed	-
Rapeseed/Mustard	Jaipur – C	3515-3520	3530-3535	-15
	Alwar – C	3400	Closed	-
	Sri Ganganagar	3100	3100	Unch
	Delhi – C	3365-3370	3400	-30
	Kota (Non-Condition)	3000-3150	Closed	-
	Agra - C	3700	3710	-10
	Neewai	3450	-	-
	Hapur (UP)	3375	3400	-25
Groundnut Seed	Rajkot	950	950	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-4000	3500-4000	Unch
	Solapur	3600-3700	3600-3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		20.5.2013	18.5.2013	
	Madhya Pradesh	40000	45000	-5000
	Maharashtra	20000	20000	Unch
	Rajasthan	12000	15000	-3000
	Bundi (Raj)	300	200	+100
	Baran (Raj)	1000	Closed	-
	Jhalawar (Raj)	800	Closed	-
Rapeseed/Mustard	Rajasthan	170000	-	-
	Alwar	5000	Closed	-
	Ganganagar	3000	3000	Unch
	Kota	4000	Closed	-
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Solapur (Maharashtra)	1100	1200	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20.5.2013	18.5.2013	Change
Groundnut Kernel	5650	5650	Unch
Kardi Seed 2% Exp Quality	4000	4000	Unch
Sesame White 98/2/1 FM	10500	10500	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4400	4450	-50
Castor Seed (Bombay)	3475	3500	-25

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