

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices were stable at previous levels on limited domestic supplies and feeble demand, despite rise in prices of soybeans on CBOT. Rapeseed/mustard seed prices were up on good demand from crushers amid lower supplies, Tuesday. Soybean arrivals in Madhya Pradesh were up at 45,000 bags compared to 40,000 bags yesterday. RM seed arrivals in Rajasthan were also reported lower at 1.50 lakh bags.

International Oilseeds Fundamentals:

As per the latest crop progress report released by USDA, the soybean crop has been planted in 24 per cent of the soybean growing areas as of 19 May 2013, advancing from 6 per cent last week, but much lower than 71 per cent completion witnessed in the same period last year. The planting pace is slower as compared to the 5 year average of 42 per cent. Port workers in Rosario region of Argentina have reportedly gone on strike over wages leading to slowing of exports of soybeans and soy oil.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm-bias on fresh buying for short-term. The Indore (Plant Delivery) prices are expected to witness 4000-4075 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	4.50	3928.00	3939.00	3910.00	3920.00
Jul-13	8.00	3803.00	3812.00	3790.00	3799.00
Oct-13	12.50	3272.00	3320.00	3264.00	3282.00

Contract	Volume	Change	OI	Change
Jun-13	27610	-9000	74420	-360
Jul-13	18680	7900	62080	590
Oct-13	1060	690	3520	70

Spread	Jun-13	Jul-13	Oct-13
Basis	105		
Jun-13		-121	-638
Jul-13			-517
Oct-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20.5.2013	20.5.2013	20.5.2013	20.5.2013
Akola	19841	50	19891	19841
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	481	30	511	481

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	7.00	3510.00	3527.00	3502.00	3512.00
Jul-13	3.00	3552.00	3572.00	3548.00	3555.00
Aug-13	0.00	3608.00	3620.00	3598.00	3600.00

Contract	Volume	Change	OI	Change
Jun-13	27960	710	90070	2560
Jul-13	18430	4480	49750	4510
Aug-13	3310	430	10370	760

Spread	Jun-13	Jul-13	Aug-13
Basis	21.00		
Jun-13		43.00	88.00
Jul-13			45.00
Aug-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20.5.2013	20.5.2013	20.5.2013	20.5.2013
S Ganganagar	1308	0	1308	1308
Bikaner	16184	483	16667	16184
Kota	3397	20	3417	3397
Jaipur	43604	965	44569	43604
Alwar	3011	0	3011	3011
Hapur	524	0	524	524

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		21.5.2013	20.5.2013	
	Indore –Plant	4000-4050	3975-4075	-25
	Indore –Mandi	3875-4000	3875-3975	+25
	Nagpur-Plant	3850	3825-3850	Unch
	Nagpur – Mandi	3650-3800	3650-3800	Unch
	Kota-Plant	4000	4000	Unch
	Kota – Mandi	3800-3900	3900	Unch
	Bundi-Plant	3925-4000	3950-4000	Unch
	Bundi-Mandi	3950	3810-3980	-30
	Baran-Plant	3950	3950-3975	-25
	Baran-Mandi	3800-3840	3850-3900	-60
	BhawaniMandiJhalawar– Kota Plant Delivery	3975	3950-3975	Unch
	Jhalwar-Mandi	3900	3850-3900	Unch
Rapeseed/Mustard	Jaipur – C	3530-3535	3515-3520	+15
	Alwar – C	3400	3400	Unch
	Sri Ganganagar	3050	3100	-50
	Delhi – C	3365	3365-3370	-5
	Kota (Non-Condition)	3000-3100	3000-3150	-50
	Agra - C	3690	3700	-10
	Neewai	3450	3450	Unch
	Hapur (UP)	3400	3375	+25
Groundnut Seed	Rajkot	940	950	-10
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-4000	3500-4000	Unch
	Solapur	3600-3700	3600-3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		21.5.2013	20.5.2013	
Soybean				
	Madhya Pradesh	45000	40000	+5000
	Maharashtra	15000	20000	-5000
	Rajasthan	10000	12000	-2000
	Bundi (Raj)	100	300	-200
	Baran (Raj)	800	1000	-200
	Jhalawar (Raj)	500	800	-300
Rapeseed/Mustard	Rajasthan	150000	170000	-20000
	Alwar	4000	5000	-1000
	Ganganagar	2500	3000	-500
	Kota	5000	4000	+1000
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Solapur (Maharashtra)	1100	1100	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21.5.2013	20.5.2013	Change
Groundnut Kernel	5575	5650	-75
Kardi Seed 2% Exp Quality	4000	4000	Unch
Sesame White 98/2/1 FM	10400	10500	-100
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4400	4400	Unch
Castor Seed (Bombay)	3490	3475	+15

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