

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured mild fall on lackluster domestic buying and weak soy meal exports demand in addition to decline in most soybean contracts on CBOT, Wednesday. Soybean is mostly trading sideways in the absence of any trigger. Rapeseed/mustard seed prices surged on good demand from crushers in Rajasthan. Soybean arrivals in Madhya Pradesh were unchanged at 45,000 bags, Wednesday. RM seed arrivals in Rajasthan were also stable at 1.50 lakh bags today.

International Oilseeds Fundamentals:

Brazilian agency Safras & Mercado has reduced its estimate for the 2012-13 soybean output to 82.3 million tons, down from 82.5 million tons previously. According to Oil World, the US is expected to raise its imports of soybean to 0.87 million tons this season compared with 0.46 million tons in 2011-12 on tight old crop supplies. Imports will most likely come from Canada and South America. Oil World has also estimated that China is likely to increase soybean imports to replenish its inventory. China is likely to import 7.0 million tons of soybeans in June, up from 5.6 million tons in June 2012, and 6.2 million tons in July against 5.9 million tons in July 2012.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm-bias on fresh buying for short-term. The Indore (Plant Delivery) prices are expected to witness 4000-4060 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	-84.00	3936.00	3941.00	3815.50	3841.50
Jul-13	-83.50	3805.00	3814.50	3709.50	3719.50
Oct-13	-37.50	3282.50	3288.00	3241.50	3251.50

Contract	Volume	Change	OI	Change
Jun-13	73460	45850	74800	380
Jul-13	37230	18550	67020	4940
Oct-13	1110	50	4030	510

Spread	Jun-13	Jul-13	Oct-13
Basis	171.5		
Jun-13		-122	-590
Jul-13			-468
Oct-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	21.5.2013	21.5.2013	21.5.2013	20.5.2013
Akola	19841	120	19961	19841
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	481	30	511	481

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	2.00	3518.00	3549.00	3505.00	3512.00
Jul-13	0.00	3562.00	3595.00	3550.00	3555.00
Aug-13	-1.00	3625.00	3643.00	3597.00	3601.00

Contract	Volume	Change	OI	Change
Jun-13	58590	30630	86130	-3940
Jul-13	38640	20210	52180	2430
Aug-13	5230	1920	11830	1460

Spread	Jun-13	Jul-13	Aug-13
Basis	41.00		
Jun-13		43.00	89.00
Jul-13			46.00
Aug-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21.5.2013	21.5.2013	21.5.2013	20.5.2013
S Ganganagar	1308	0	1308	1308
Bikaner	16415	302	16717	16184
Kota	3397	20	3417	3397
Jaipur	44418	431	44849	43604
Alwar	3011	0	3011	3011
Hapur	524	0	524	524

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		22.5.2013	21.5.2013	
	Indore –Plant	3975-4050	4000-4050	Unch
	Indore –Mandi	3900-4000	3875-4000	Unch
	Nagpur-Plant	3800	3850	-50
	Nagpur – Mandi	3650-3800	3650-3800	Unch
	Kota-Plant	4000	4000	Unch
	Kota – Mandi	3800-3900	3800-3900	Unch
	Bundi-Plant	4000	3925-4000	Unch
	Bundi-Mandi	3950-3975	3950	+25
	Baran-Plant	3975	3950	+25
	Baran-Mandi	3850-3900	3800-3840	+60
	BhawaniMandiJhalawar– Kota Plant Delivery	3950-3975	3975	Unch
	Jhalwar-Mandi	3900	3900	Unch
Rapeseed/Mustard	Jaipur – C	3550-3555	3530-3535	+20
	Alwar – C	3400	3400	Unch
	Sri Ganganagar	3020	3050	-30
	Delhi – C	3400	3365	+35
	Kota (Non-Condition)	3100-3200	3000-3100	+100
	Agra - C	3725	3690	+35
	Neewai	3450	3450	Unch
	Hapur (UP)	3425	3400	+25
Groundnut Seed	Rajkot	930	940	-10
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-4000	3500-4000	Unch
	Solapur	3600-3700	3600-3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		22.5.2013	21.5.2013	
	Madhya Pradesh	45000	45000	Unch
	Maharashtra	15000	15000	Unch
	Rajasthan	10000	10000	Unch
	Bundi (Raj)	200	100	+100
	Baran (Raj)	800	800	Unch
	Jhalawar (Raj)	300	500	-200
Rapeseed/Mustard	Rajasthan	150000	150000	Unch
	Alwar	5000	4000	+1000
	Ganganagar	2000	2500	-500
	Kota	3000	5000	-2000
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Solapur (Maharashtra)	1000	1100	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22.5.2013	21.5.2013	Change
Groundnut Kernel	5550	5575	-25
Kardi Seed 2% Exp Quality	4050	4000	+50
Sesame White 98/2/1 FM	10400	10400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4500	4400	+100
Castor Seed (Bombay)	3490	3490	Unch

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