

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured decline on poor domestic demand for beans as well as weak overseas soy meal demand, Thursday. Also, expected timely onset of monsoons over the southern parts of India also pressured the prices of oilseeds. Rapeseed/mustard seed prices also fell due to dull demand and bearish tone in overall oilseeds market. Soybean arrivals in Madhya Pradesh were slightly up 50,000 bags compared to 45,000 bags on Wednesday. RM seed arrivals in Rajasthan were lower at 1.45 lakh bags.

International Oilseeds Fundamentals:

Lanworth has estimated that the 2013-14 world soybean production will be seen at 286 million tons compared to USDA's forecast of 285.50 million tons. Lanworth has also increased its forecast for 2013-14 U.S. soybean production to 3.430 billion bushels from 3.425 billion bushels. Reportedly, about 50 cargo ships have been delayed in Argentina's Rosario region due to the strike by port workers over wages for the last 3 days. China is likely to buy about 5 million tons of rapeseed from farmers, up from 4.37 million tons last year, State Grain Administration reported. Chinese rapeseed imports are also expected to hit a high.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm-bias on fresh buying for short-term. The Indore (Plant Delivery) prices are expected to witness 4000-4050 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	37.50	3866.00	3882.00	3805.00	3877.50
Jul-13	28.00	3732.00	3760.00	3662.50	3755.00
Oct-13	-0.50	3254.50	3267.50	3215.00	3250.00

Contract	Volume	Change	OI	Change
Jun-13	78970	5510	65710	-9090
Jul-13	62300	25070	65550	-1470
Oct-13	1870	760	4640	610

Spread	Jun-13	Jul-13	Oct-13
Basis	85.5		
Jun-13		-122.5	-627.5
Jul-13			-505
Oct-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22.5.2013	22.5.2013	22.5.2013	20.5.2013
Akola	19871	90	19961	19841
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	511	0	511	481

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	-4.00	3510.00	3523.00	3502.00	3509.00
Jul-13	-3.00	3564.00	3570.00	3548.00	3556.00
Aug-13	1.00	3607.00	3616.00	3596.00	3604.00

Contract	Volume	Change	OI	Change
Jun-13	29700	-28890	84260	-1870
Jul-13	19840	-18800	54490	2310
Aug-13	4800	-430	13140	1310

Spread	Jun-13	Jul-13	Aug-13
Basis	24.00		
Jun-13		47.00	95.00
Jul-13			48.00
Aug-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22.5.2013	22.5.2013	22.5.2013	20.5.2013
S Ganganagar	1308	30	1338	1308
Bikaner	16666	91	16757	16184
Kota	3397	100	3497	3397
Jaipur	44507	1095	45602	43604
Alwar	3011	20	3031	3011
Hapur	524	0	524	524

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		23.5.2013	22.5.2013	
	Indore –Plant	3925-4000	3975-4050	-50
	Indore –Mandi	3850-3950	3900-4000	-50
	Nagpur-Plant	3780	3800	-20
	Nagpur – Mandi	3600-3770	3650-3800	-30
	Kota-Plant	3950	4000	-50
	Kota – Mandi	3850-3875	3800-3900	-25
	Bundi-Plant	3950-3960	4000	-40
	Bundi-Mandi	3925-3930	3950-3975	-45
	Baran-Plant	3850-3900	3975	-75
	Baran-Mandi	3750-3800	3850-3900	-100
	BhawaniMandiJhalawar– Kota Plant Delivery	3900	3950-3975	-75
	Jhalwar-Mandi	3850	3900	-50
Rapeseed/Mustard	Jaipur – C	3530-3535	3550-3555	-20
	Alwar – C	3400	3400	Unch
	Sri Ganganagar	3010	3020	-10
	Delhi – C	3400	3400	Unch
	Kota (Non-Condition)	3180	3100-3200	-20
	Agra - C	3710	3725	-15
	Neewai	3425	3425	Unch
	Hapur (UP)	3400	3425	-25
Groundnut Seed	Rajkot	910	930	-20
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-3900	3500-4000	-100
	Solapur	3600-3675	3600-3700	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		23.5.2013	22.5.2013	
	Madhya Pradesh	50000	45000	+5000
	Maharashtra	15000	15000	Unch
	Rajasthan	10000	10000	Unch
	Bundi (Raj)	200	200	Unch
	Baran (Raj)	700	800	-100
	Jhalawar (Raj)	200	300	-100
Rapeseed/Mustard	Rajasthan	145000	150000	-5000
	Alwar	5000	5000	Unch
	Ganganagar	2000	2000	Unch
	Kota	4000	3000	+1000
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Solapur (Maharashtra)	1200	1000	+200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23.5.2013	22.5.2013	Change
Groundnut Kernel	5375	5550	-175
Kardi Seed 2% Exp Quality	4000	4050	-50
Sesame White 98/2/1 FM	10400	10400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4500	4500	Unch
Castor Seed (Bombay)	3465	3490	-25

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