

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed weak tone, despite gains in CBOT, due to dull demand and expectations of a timely onset of monsoons improving prospects for the coming season. Rapeseed/mustard seed prices were slightly up on improved buying seen today at spot markets of Jaipur and Alwar. Soybean arrivals in Madhya Pradesh were up 55,000 bags compared to 50,000 bags on Thursday. RM seed arrivals in Rajasthan were lower at 1.40 lakh bags today.

## International Oilseeds Fundamentals:

According to the latest weekly export sales data released by USDA, the net weekly export sales for soybeans was reported at 183,500 tons for the current marketing year and 838,900 for the next marketing year for a total of 1,022,400 tons. As per Argentine Agriculture Ministry's latest estimates, the 2012/13 soybean crop is expected at 50.6 million tons from its April forecast of 51.3 million tons due to the dry weather conditions in northern growing regions. Reportedly, the port strike by workers at Argentina has been lifted on Thursday after four days, and exports of soybeans are likely to resume.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm-bias on fresh buying for short-term. The Indore (Plant Delivery) prices are expected to witness 3975-4000 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	-35.00	3872.00	3890.00	3821.00	3841.00
Jul-13	-23.00	3765.00	3775.00	3716.00	3730.00
Oct-13	-47.50	3255.00	3258.00	3199.00	3200.00

Contract	Volume	Change	OI	Change
Jun-13	48760	-24700	60950	-13850
Jul-13	32470	-4760	60470	-6550
Oct-13	2210	1100	5420	1390

Spread	Jun-13	Jul-13	Oct-13
Basis	109		
Jun-13		-111	-641
Jul-13			-530
Oct-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23.5.2013	23.5.2013	23.5.2013	20.5.2013
Akola	19871	90	19961	19841
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	511	0	511	481

\*SBN Fed Stocks Expiry on Jun '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	-21.00	3516.00	3531.00	3487.00	3492.00
Jul-13	-21.00	3567.00	3579.00	3536.00	3540.00
Aug-13	-26.00	3609.00	3624.00	3580.00	3580.00

Contract	Volume	Change	OI	Change
Jun-13	35560	-23030	82880	-3250
Jul-13	32170	-6470	55020	2840
Aug-13	11470	6240	16780	4950

Spread	Jun-13	Jul-13	Aug-13
Basis	46.00		
Jun-13		48.00	88.00
Jul-13			40.00
Aug-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23.5.2013	23.5.2013	23.5.2013	20.5.2013
S Ganganagar	1308	30	1338	1308
Bikaner	16676	322	16998	16184
Kota	3477	50	3527	3397
Jaipur	45100	593	45693	43604
Alwar	3011	70	3081	3011
Hapur	524	0	524	524

\*RMS Fed Stocks Expiry on Jun '13

## Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		24.5.2013	23.5.2013	
	Indore –Plant	3925-3975	3925-4000	-25
	Indore –Mandi	3800-3925	3850-3950	-25
	Nagpur-Plant	3800	3780	+20
	Nagpur – Mandi	3600-3750	3600-3770	-20
	Kota-Plant	3950	3950	Unch
	Kota – Mandi	3900-3925	3850-3875	+50
	Bundi-Plant	3950	3950-3960	-10
	Bundi-Mandi	3900	3925-3930	-30
	Baran-Plant	3900-3980	3850-3900	+80
	Baran-Mandi	3850-3890	3750-3800	+90
	BhawaniMandiJhalawar– Kota Plant Delivery	3950	3900	+50
	Jhalwar-Mandi	3900	3850	+50
Rapeseed/Mustard	Jaipur – C	3535-3540	3530-3535	+5
	Alwar – C	3425	3400	+25
	Sri Ganganagar	3000	3010	-10
	Delhi – C	3390	3400	-10
	Kota (Non-Condition)	3150	3180	-30
	Agra - C	3700	3710	-10
	Neewai	3450	3425	+25
	Hapur (UP)	3400	3400	Unch
Groundnut Seed	Rajkot	910	910	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3600-4000	3500-3900	+100
	Solapur	3550-3750	3600-3675	+75

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>24.5.2013</b>	<b>23.5.2013</b>	
	Madhya Pradesh	55000	50000	<b>+5000</b>
	Maharashtra	15000	15000	<b>Unch</b>
	Rajasthan	15000	10000	<b>+5000</b>
	Bundi (Raj)	150	200	<b>-50</b>
	Baran (Raj)	800	700	<b>+100</b>
	Jhalawar (Raj)	300	200	<b>+100</b>
<b>Rapeseed/Mustard</b>	Rajasthan	140000	145000	<b>-5000</b>
	Alwar	5000	5000	<b>Unch</b>
	Ganganagar	1500	2000	<b>-500</b>
	Kota	5000	4000	<b>+1000</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	3000	2000	<b>+1000</b>
<b>Sunflower Seed</b>	Solapur (Maharashtra)	1200	1200	<b>Unch</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	24.5.2013	23.5.2013	Change
Groundnut Kernel	5400	5375	<b>+25</b>
Kardi Seed 2% Exp Quality	4025	4000	<b>+25</b>
Sesame White 98/2/1 FM	10400	10400	<b>Unch</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4450	4500	<b>-50</b>
Castor Seed (Bombay)	3475	3465	<b>+10</b>

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