

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices fell consecutive fourth day on cautious buying, lower crushing and weak soy meal export sales. Expectations of normal and timely onset of monsoons have slightly eased the soybean farmer's concern. Rapeseed/mustard seed prices slightly eased on sluggish buying, in the absence cues from international palm oil market. Soybean arrivals in Madhya Pradesh significantly fell due Buddha Purnima, to 5000 bags compared to 55,000 bags on Friday. Besides, the RM seed supplies fell to 1.15 lakh bas compared to 1.40 lakh bags Friday.

International Oilseeds Fundamentals:

According to the latest weekly export sales data released by USDA, the net weekly export sales for soybeans was reported at 183,500 tons for the current marketing year and 838,900 for the next marketing year for a total of 1,022,400 tons. As per Argentine Agriculture Ministry's latest estimates, the 2012/13 soybean crop is expected at 50.6 million tons from its April forecast of 51.3 million tons due to the dry weather conditions in northern growing regions. Reportedly, the port strike by workers at Argentina has been lifted on Thursday after four days, and exports of soybeans are likely to resume.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on lackluster buying for near-term. The Indore (Plant Delivery) prices are expected to witness 3850-3900 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	-35.00	3872.00	3890.00	3821.00	3841.00
Jul-13	-23.00	3765.00	3775.00	3716.00	3730.00
Oct-13	-47.50	3255.00	3258.00	3199.00	3200.00

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	-21.00	3516.00	3531.00	3487.00	3492.00
Jul-13	-21.00	3567.00	3579.00	3536.00	3540.00
Aug-13	-26.00	3609.00	3624.00	3580.00	3580.00

*NCDEX Remained Closed for Buddha Purnima

Contract	Volume	Change	OI	Change
Jun-13	48760	-24700	60950	-13850
Jul-13	32470	-4760	60470	-6550
Oct-13	2210	1100	5420	1390

*NCDEX Remained Closed for Buddha Purnima

Contract	Volume	Change	OI	Change
Jun-13	35560	-23030	82880	-3250
Jul-13	32170	-6470	55020	2840
Aug-13	11470	6240	16780	4950

Spread	Jun-13	Jul-13	Oct-13
Basis	109		
Jun-13		-111	-641
Jul-13			-530
Oct-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Spread	Jun-13	Jul-13	Aug-13
Basis	46.00		
Jun-13		48.00	88.00
Jul-13			40.00
Aug-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24.5.2013	24.5.2013	24.5.2013	20.5.2013
Akola	-	-	-	19841
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	481

*SBN Fed Stocks Expiry on Jun '13

Stocks	Demat	In-Process	Total	FED
	24.5.2013	24.5.2013	24.5.2013	20.5.2013
S Ganganagar	-	-	-	1308
Bikaner	-	-	-	16184
Kota	-	-	-	3397
Jaipur	-	-	-	43604
Alwar	-	-	-	3011
Hapur	-	-	-	524

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		25.5.2013	24.5.2013	
	Indore –Plant	3900-3950	3925-3975	-25
	Indore –Mandi	3800-3900	3800-3925	-25
	Nagpur-Plant	3750	3800	-50
	Nagpur – Mandi	Closed	3600-3750	-
	Kota-Plant	3900	3950	-50
	Kota – Mandi	3750-3850	3900-3925	-75
	Bundi-Plant	3925	3950	-25
	Bundi-Mandi	3850-3875	3900	-25
	Baran-Plant	3900	3900-3980	-80
	Baran-Mandi	3800-3850	3850-3890	-40
	BhawaniMandiJhalawar– Kota Plant Delivery	3900-3925	3950	-25
	Jhalwar-Mandi	3850	3900	-50
Rapeseed/Mustard	Jaipur – C	3520-3525	3535-3540	-15
	Alwar – C	3400	3425	-25
	Sri Ganganagar	3050	3000	+50
	Delhi – C	3380	3390	-10
	Kota (Non-Condition)	3050-3150	3150	Unch
	Agra - C	3700	3700	Unch
	Neewai	3450	3450	Unch
	Hapur (UP)	Closed	3400	-
Groundnut Seed	Rajkot	910	910	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	3600-4000	-
	Solapur	3550-3750	3550-3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		25.5.2013	24.5.2013	
	Madhya Pradesh	5000	55000	-50000
	Maharashtra	Closed	15000	-
	Rajasthan	12000	15000	-3000
	Bundi (Raj)	100	150	-50
	Baran (Raj)	500	800	-300
	Jhalawar (Raj)	300	300	Unch
Rapeseed/Mustard	Rajasthan	115000	140000	-25000
	Alwar	6000	5000	+1000
	Ganganagar	3000	1500	+1500
	Kota	3500	5000	-1500
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Solapur (Maharashtra)	1400	1200	+200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25.5.2013	24.5.2013	Change
Groundnut Kernel	5300	5400	-100
Kardi Seed 2% Exp Quality	4050	4025	+25
Sesame White 98/2/1 FM	10400	10400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4450	4450	Unch
Castor Seed (Bombay)	3465	3475	-10

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