

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices extended losses on feeble buying followed by poor crushing due to lower soy meal export sales. Gains in Malaysian palm oil failed to lend support to the domestic soybeans and mustard seed, Monday. Soybean arrivals in Madhya Pradesh improved to the normal daily levels to 45,000 bags which fell due Buddha Purnima, to 5,000 bags on Saturday. Further, RM seed too fell in tandem with soybean. The RM seed arrivals slightly improved in Rajasthan to 1.4 lakh bags compared to 1.15 lakh bags in Saturday.

International Oilseeds Fundamentals:

As per Argentine Agriculture Ministry's latest estimates, the 2012/13 soybean crop is expected at 50.6 million tons from its April forecast of 51.3 million tons due to the dry weather conditions in northern growing regions. Reportedly, the port strike by workers at Argentina has been lifted on Thursday after four days, and exports of soybeans are likely to resume.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on lackluster buying for near-term. The Indore (Plant Delivery) prices are expected to witness 3850-3900 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	-30.00	3818.00	3839.00	3784.50	3803.0
Jul-13	-50.50	3717.00	3717.00	3675.00	3676.0
Oct-13	-44.50	3200.00	3200.00	3157.00	3157.0

Contract	Volume	Change	OI	Change
Jun-13	54060	5300	60720	-230
Jul-13	27560	-4910	60350	-120
Oct-13	1220	-990	5240	-180

Spread	Jun-13	Jul-13	Oct-13
Basis	110		
Jun-13		-127	-646
Jul-13			-519
Oct-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	24.5.2013	24.5.2013	24.5.2013	20.5.2013
Akola	19901	221	20122	19841
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	511	0	511	481

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	-38.00	3481.00	3492.00	3454.00	3457.00
Jul-13	-37.00	3535.00	3538.00	3501.00	3505.00
Aug-13	-30.00	3580.00	3580.00	3550.00	3555.00

Contract	Volume	Change	OI	Change
Jun-13	40820	5260	78940	-3940
Jul-13	33440	1270	56960	1940
Aug-13	9800	-1670	18150	1370

Spread	Jun-13	Jul-13	Aug-13
Basis	51.00		
Jun-13		48.00	98.00
Jul-13			50.00
Aug-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24.5.2013	24.5.2013	24.5.2013	20.5.2013
S Ganganagar	1308	30	1338	1308
Bikaner	16666	383	17049	16184
Kota	3517	20	3537	3397
Jaipur	45400	673	46073	43604
Alwar	3021	50	3071	3011
Hapur	524	30	554	524

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		27.5.2013	25.5.2013	
	Indore –Plant	3875-3950	3900-3950	Unch
	Indore –Mandi	3775-3900	3800-3900	Unch
	Nagpur-Plant	3700	3750	-50
	Nagpur – Mandi	3500-3700	Closed	-
	Kota-Plant	3900	3900	Unch
	Kota – Mandi	3750-3800	3750-3850	-50
	Bundi-Plant	3900	3925	-25
	Bundi-Mandi	3850	3850-3875	-25
	Baran-Plant	3850	3900	-50
	Baran-Mandi	3750-3800	3800-3850	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	3900	3900-3925	-25
	Jhalwar-Mandi	3825	3850	-25
Rapeseed/Mustard	Jaipur – C	3505-3510	3520-3525	-15
	Alwar – C	3300	3400	-100
	Sri Ganganagar	2980	3050	-70
	Delhi – C	3370	3380	-10
	Kota (Non-Condition)	3075	3050-3150	-75
	Agra - C	3675	3700	-25
	Neewai	3425	3450	-25
	Hapur (UP)	3375	Closed	-
Groundnut Seed	Rajkot	900	910	-10
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-4000	Closed	-
	Solapur	3550-3700	3550-3750	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		27.5.2013	25.5.2013	
	Madhya Pradesh	45000	5000	+40000
	Maharashtra	15000	Closed	-
	Rajasthan	12000	12000	Unch
	Bundi (Raj)	200	100	+100
	Baran (Raj)	700	500	+200
	Jhalawar (Raj)	500	300	+200
Rapeseed/Mustard	Rajasthan	140000	115000	+25000
	Alwar	5000	6000	-1000
	Ganganagar	1500	3000	-1500
	Kota	5000	3500	+1500
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Solapur (Maharashtra)	1300	1400	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27.5.2013	25.5.2013	Change
Groundnut Kernel	5175	5300	-125
Kardi Seed 2% Exp Quality	4025	4050	-25
Sesame White 98/2/1 FM	10400	10400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4450	4450	Unch
Castor Seed (Bombay)	3440	3465	-25

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