

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured continued fall on weak buying and poor crushing due to lower meal exports. Besides, forecast of normal and timely monsoon remained bearish for the market. Soybean arrivals in Madhya Pradesh improved to 50,000 bags compared to 45,000 bags on Monday. Further, steady to weak sentiments featured in the RM seed. The RM seed arrivals were reported steady in Rajasthan to 1.4 lakh bags compared to previous day.

## International Oilseeds Fundamentals:

As per Argentine Agriculture Ministry's latest estimates, the 2012/13 soybean crop is expected at 50.6 million tons from its April forecast of 51.3 million tons due to the dry weather conditions in northern growing regions. Reportedly, the port strike by workers at Argentina has been lifted on Thursday after four days, and exports of soybeans are likely to resume.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on lackluster buying for near-term. The Indore (Plant Delivery) prices are expected to witness 3825-3880 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	27.50	3812.00	3849.00	3800.00	3829.0
Jul-13	6.00	3701.00	3719.50	3672.50	3690.5
Oct-13	-12.50	3173.50	3175.00	3150.00	3151.0

Contract	Volume	Change	OI	Change
Jun-13	48140	-5920	58060	-2660
Jul-13	29260	1700	61880	1530
Oct-13	1350	130	5520	280

Spread	Jun-13	Jul-13	Oct-13
Basis	56		
Jun-13		-138.5	-678
Jul-13			-539.5
Oct-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27.5.2013	27.5.2013	27.5.2013	27.5.2013
Akola	19961	222	20183	19961
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	511	0	511	511

\*SBN Fed Stocks Expiry on Jun '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	-23.00	3460.00	3470.00	3421.00	3435.00
Jul-13	-22.00	3507.00	3521.00	3470.00	3484.00
Aug-13	-23.00	3556.00	3562.00	3517.00	3533.00

Contract	Volume	Change	OI	Change
Jun-13	51720	10900	75920	-3020
Jul-13	51720	18280	64480	7520
Aug-13	15160	5360	22970	4820

Spread	Jun-13	Jul-13	Aug-13
Basis	53.00		
Jun-13		49.00	98.00
Jul-13			49.00
Aug-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27.5.2013	27.5.2013	27.5.2013	27.5.2013
S Ganganagar	1338	0	1338	1338
Bikaner	16827	514	17341	16827
Kota	3537	20	3557	3537
Jaipur	45631	974	46605	45631
Alwar	3021	60	3081	3021
Hapur	524	70	594	524

\*RMS Fed Stocks Expiry on Jun '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		<b>28.5.2013</b>	<b>27.5.2013</b>	
	Indore –Plant	3850-3920	3875-3950	<b>-30</b>
	Indore –Mandi	3750-3850	3775-3900	<b>-50</b>
	Nagpur-Plant	3700-3725	3700	<b>+25</b>
	Nagpur – Mandi	3500-3700	3500-3700	<b>Unch</b>
	Kota-Plant	3850	3900	<b>-50</b>
	Kota – Mandi	3800	3750-3800	<b>Unch</b>
	Bundi-Plant	3850	3900	<b>-50</b>
	Bundi-Mandi	3800-3825	3850	<b>-25</b>
	Baran-Plant	3875-3900	3850	<b>+50</b>
	Baran-Mandi	3750-3800	3750-3800	<b>Unch</b>
	BhawaniMandiJhalawar– Kota Plant Delivery	3875-3900	3900	<b>Unch</b>
	Jhalwar-Mandi	3750-3800	3825	<b>-25</b>
Rapeseed/Mustard	Jaipur – C	3485-3490	3505-3510	<b>-20</b>
	Alwar – C	3300	3300	<b>Unch</b>
	Sri Ganganagar	2980	2980	<b>Unch</b>
	Delhi – C	3370	3370	<b>Unch</b>
	Kota (Non-Condition)	3000-3075	3075	<b>Unch</b>
	Agra - C	3650	3675	<b>-25</b>
	Neewai	3425	3425	<b>Unch</b>
	Hapur (UP)	3365	3375	<b>-10</b>
Groundnut Seed	Rajkot	880	900	<b>-20</b>
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-4000	3500-4000	<b>Unch</b>
	Solapur	3550-3700	3550-3700	<b>Unch</b>

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>28.5.2013</b>	<b>27.5.2013</b>	
	Madhya Pradesh	50000	45000	<b>+5000</b>
	Maharashtra	15000	15000	<b>Unch</b>
	Rajasthan	10000	12000	<b>-2000</b>
	Bundi (Raj)	100	200	<b>-100</b>
	Baran (Raj)	600	700	<b>-100</b>
	Jhalawar (Raj)	500	500	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Rajasthan	140000	140000	<b>Unch</b>
	Alwar	5000	5000	<b>Unch</b>
	Ganganagar	2000	1500	<b>+500</b>
	Kota	4000	5000	<b>-1000</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	3000	3000	<b>Unch</b>
<b>Sunflower Seed</b>	Solapur (Maharashtra)	1300	1300	<b>Unch</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	28.5.2013	27.5.2013	Change
Groundnut Kernel	5175	5175	<b>Unch</b>
Kardi Seed 2% Exp Quality	4025	4025	<b>Unch</b>
Sesame White 98/2/1 FM	10400	10400	<b>Unch</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4450	4450	<b>Unch</b>
Castor Seed (Bombay)	3390	3440	<b>-50</b>

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