

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices recovered after continued losses in recent days. Improved buying and higher BMD CPO remained supportive for the cash market. Further, the US soybean planting pace is reported lower in the USDA planting progress report. Soybean arrivals in Madhya Pradesh were reported steady at 50,000 bags compared previous day's level. However, the RM seed arrivals declined in Rajasthan to 1.35 lakh bags compared to 1.4 lakh bags.

## International Oilseeds Fundamentals:

As per the latest USDA crop progress report, the soybean crop has been planted in 44 per cent of the soybean growing areas as of 28 May 2013, advancing from 24 per cent last week, but much lower than 87 per cent completion witnessed in the same period last year. The planting pace is slower as compared to the 5 year average of 61 per cent. The emergence is reported at 14 per cent, well behind 5 year average of 30 per cent and 57 per cent last year.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on fresh buying activity near-term. The Indore (Plant Delivery) prices are expected to witness 3900-3950 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	-4.50	3860.00	3878.00	3823.00	3826.0
Jul-13	-11.00	3705.00	3738.50	3677.00	3683.0
Oct-13	-6.50	3170.00	3185.50	3150.00	3152.5

Contract	Volume	Change	OI	Change
Jun-13	39470	-8670	51720	-6340
Jul-13	31880	2620	63000	1120
Oct-13	1720	370	5740	220

Spread	Jun-13	Jul-13	Oct-13
Basis	77		
Jun-13		-143	-673.5
Jul-13			-530.5
Oct-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28.5.2013	28.5.2013	28.5.2013	27.5.2013
Akola	19961	635	20596	19961
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	511	0	511	511

\*SBN Fed Stocks Expiry on Jun '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	24.00	3447.00	3476.00	3438.00	3462.00
Jul-13	21.00	3496.00	3525.00	3488.00	3509.00
Aug-13	17.00	3546.00	3566.00	3534.00	3552.00

Contract	Volume	Change	OI	Change
Jun-13	33170	-18550	71370	-4550
Jul-13	36910	-14810	67860	3380
Aug-13	10960	-4200	21540	-1430

Spread	Jun-13	Jul-13	Aug-13
Basis	26.00	-21.00	-64.00
Jun-13		47.00	90.00
Jul-13			43.00
Aug-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28.5.2013	28.5.2013	28.5.2013	27.5.2013
S Ganganagar	1338	0	1338	1338
Bikaner	16829	919	17748	16827
Kota	3537	1159	4696	3537
Jaipur	46272	1159	47431	45631
Alwar	3021	110	3131	3021
Hapur	524	0	594	524

\*RMS Fed Stocks Expiry on Jun '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		<b>29.5.2013</b>	<b>28.5.2013</b>	
	Indore –Plant	3875-3930	3850-3920	<b>+10</b>
	Indore –Mandi	3775-3890	3750-3850	<b>+40</b>
	Nagpur-Plant	-	3700-3725	-
	Nagpur – Mandi	-	3500-3700	-
	Kota-Plant	3850	3850	<b>Unch</b>
	Kota – Mandi	3800	3800	<b>Unch</b>
	Bundi-Plant	3870	3850	<b>+20</b>
	Bundi-Mandi	3825	3800-3825	<b>Unch</b>
	Baran-Plant	3900	3875-3900	<b>Unch</b>
	Baran-Mandi	3775-3825	3750-3800	<b>+25</b>
	BhawaniMandiJhalawar– Kota Plant Delivery	3900	3875-3900	<b>Unch</b>
	Jhalwar-Mandi	3800-3850	3750-3800	<b>+50</b>
Rapeseed/Mustard	Jaipur – C	3485-3490	3485-3490	<b>Unch</b>
	Alwar – C	3300	3300	<b>Unch</b>
	Sri Ganganagar	2950	2980	<b>-30</b>
	Delhi – C	3370	3370	<b>Unch</b>
	Kota (Non-Condition)	3000-3100	3000-3075	<b>+25</b>
	Agra - C	3660	3650	<b>+10</b>
	Neewai	3400	3425	<b>-25</b>
	Hapur (UP)	3375	3365	<b>+10</b>
Groundnut Seed	Rajkot	860	880	<b>-20</b>
Sunflower Seed	Gulbarga	-	-	-
	Latur	3400-4000	3500-4000	<b>Unch</b>
	Solapur	3550-3700	3550-3700	<b>Unch</b>

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>29.5.2013</b>	<b>28.5.2013</b>	
	Madhya Pradesh	50000	50000	Unch
	Maharashtra	-	15000	-
	Rajasthan	10000	10000	Unch
	Bundi (Raj)	200	100	+100
	Baran (Raj)	600	600	Unch
	Jhalawar (Raj)	600	500	+100
<b>Rapeseed/Mustard</b>	Rajasthan	135000	140000	-5000
	Alwar	3000	5000	-2000
	Ganganagar	2000	2000	Unch
	Kota	3000	4000	-1000
<b>Groundnut Seed</b>	Rajkot (Gujarat)	3000	3000	Unch
<b>Sunflower Seed</b>	Solapur (Maharashtra)	1200	1300	-100

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	29.5.2013	28.5.2013	Change
Groundnut Kernel	5125	5175	-50
Kardi Seed 2% Exp Quality	4025	4025	Unch
Sesame White 98/2/1 FM	10400	10400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4450	4450	Unch
Castor Seed (Bombay)	3390	3390	Unch

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