

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices edged-lower tracking losses in international market, Thursday. Fall in Malaysian palm oil and overnight losses CBOT soybean and oil remained negative factors. Soybean arrivals in Madhya Pradesh were reported higher at 55,000 bags compared to 50,000 bags on Wednesday. The RM seed price featured steady to firm tone due to some buying support in cash market. However, the RM seed arrivals further declined in Rajasthan to 1.30 lakh bags compared to 1.35 lakh bags.

International Oilseeds Fundamentals:

As per the latest USDA crop progress report, the soybean crop has been planted in 44 per cent of the soybean growing areas as of 28 May 2013, advancing from 24 per cent last week, but much lower than 87 per cent completion witnessed in the same period last year. The planting pace is slower as compared to the 5 year average of 61 per cent. The emergence is reported at 14 per cent, well behind 5 year average of 30 per cent and 57 per cent last year.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on sluggish buying activity near-term. The Indore (Plant Delivery) prices are expected to witness 3810-3850 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	-3.50	3812.00	3831.00	3785.00	3825.0
Jul-13	-28.50	3656.50	3665.00	3629.00	3657.0
Oct-13	16.00	3130.00	3170.00	3126.00	3170.0

Contract	Volume	Change	OI	Change
Jun-13	40140	670	44020	-7700
Jul-13	37680	5800	64020	1020
Oct-13	1290	-430	5490	-250

Spread	Jun-13	Jul-13	Oct-13
Basis	28		
Jun-13		-168	-655
Jul-13			-487
Oct-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	29.5.2013	29.5.2013	29.5.2013	27.5.2013
Akola	20021	606	20627	19961
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	511	0	511	511

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	-8.00	3450.00	3466.00	3425.00	3454.00
Jul-13	-10.00	3501.00	3513.00	3475.00	3499.00
Aug-13	-9.00	3539.00	3555.00	3526.00	3544.00

Contract	Volume	Change	OI	Change
Jun-13	27640	-5530	66310	-5060
Jul-13	37990	1080	70520	2660
Aug-13	7200	-3760	22230	690

Spread	Jun-13	Jul-13	Aug-13
Basis	39.00		
Jun-13		45.00	90.00
Jul-13			45.00
Aug-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29.5.2013	29.5.2013	29.5.2013	27.5.2013
S Ganganagar	1338	0	1338	1338
Bikaner	17244	704	17948	16827
Kota	3557	70	3627	3537
Jaipur	46423	1349	47772	45631
Alwar	3031	0	3031	3021
Hapur	594	0	594	524

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		30.5.2013	29.5.2013	
	Indore –Plant	3825-3880	3875-3930	-50
	Indore –Mandi	3725-3800	3775-3890	-90
	Nagpur-Plant	-	-	-
	Nagpur – Mandi	-	-	-
	Kota-Plant	3850	3850	Unch
	Kota – Mandi	3750-3825	3800	+25
	Bundi-Plant	3870	3870	Unch
	Bundi-Mandi	3825-3830	3825	+5
	Baran-Plant	3875	3900	-25
	Baran-Mandi	3750	3775-3825	-75
	BhawaniMandiJhalawar– Kota Plant Delivery	3850	3900	-50
	Jhalwar-Mandi	3750-3775	3800-3850	-75
Rapeseed/Mustard	Jaipur – C	3490-3495	3485-3490	+5
	Alwar – C	3300	3300	Unch
	Sri Ganganagar	2960	2950	+10
	Delhi – C	3380-3385	3370	+15
	Kota (Non-Condition)	3000-3100	3000-3100	Unch
	Agra - C	3660	3660	Unch
	Neewai	3400	3400	Unch
	Hapur (UP)	3385	3375	+10
Groundnut Seed	Rajkot	860	860	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3400-4000	3400-4000	Unch
	Solapur	3550-3700	3550-3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		30.5.2013	29.5.2013	
	Madhya Pradesh	55000	50000	+5000
	Maharashtra	-	-	-
	Rajasthan	12000	10000	+2000
	Bundi (Raj)	150	200	-50
	Baran (Raj)	800	600	+200
	Jhalawar (Raj)	600	600	Unch
Rapeseed/Mustard	Rajasthan	130000	135000	-5000
	Alwar	3500	3000	+500
	Ganganagar	1000	2000	-1000
	Kota	4000	3000	+1000
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Solapur (Maharashtra)	1100	1200	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30.5.2013	29.5.2013	Change
Groundnut Kernel	5150	5125	+25
Kardi Seed 2% Exp Quality	4100	4025	+75
Sesame White 98/2/1 FM	10400	10400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4500	4450	+50
Castor Seed (Bombay)	3375	3390	-15

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