

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) remained flat on lackluster buying and falling supplies Friday. Gains in Malaysian palm oil limited downward potential. The RM seed price too featured steady to weak tone due to weak buying support in cash market. Soybean arrivals in Madhya Pradesh were reported lower at 50,000 bags compared to 55,000 bags on Thursday. Further, the RM seed arrivals continued to fall in Rajasthan to 1.25 lakh bags compared to 1.30 lakh bags.

## International Oilseeds Fundamentals:

As per the latest USDA crop progress report, the soybean crop has been planted in 44 per cent of the soybean growing areas as of 28 May 2013, advancing from 24 per cent last week, but much lower than 87 per cent completion witnessed in the same period last year. The planting pace is slower as compared to the 5 year average of 61 per cent. The emergence is reported at 14 per cent, well behind 5 year average of 30 per cent and 57 per cent last year.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on sluggish buying activity near-term. The Indore (Plant Delivery) prices are expected to witness 3810-3850 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	-22.00	3838.00	3848.00	3802.00	3805.0
Jul-13	20.00	3682.00	3695.50	3651.00	3680.0
Oct-13	18.50	3170.00	3186.00	3155.00	3182.5

Contract	Volume	Change	OI	Change
Jun-13	37010	-3130	34910	-9110
Jul-13	33440	-4240	65700	1680
Oct-13	1930	640	5670	180

Spread	Jun-13	Jul-13	Oct-13
Basis	48	173	670.5
Jun-13		-125	-622.5
Jul-13			-497.5
Oct-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	30.5.2013	30.5.2013	30.5.2013	27.5.2013
Akola	19732	545	20277	19961
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	511	0	511	511

\*SBN Fed Stocks Expiry on Jun '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	11.00	3450.00	3472.00	3445.00	3464.00
Jul-13	13.00	3495.00	3519.00	3493.00	3512.00
Aug-13	12.00	3545.00	3565.00	3539.00	3556.00

Contract	Volume	Change	OI	Change
Jun-13	22400	-5240	60130	-6180
Jul-13	28900	-9090	76150	5630
Aug-13	4350	-2850	22540	310

Spread	Jun-13	Jul-13	Aug-13
Basis	29.00	-19.00	-63.00
Jun-13		48.00	92.00
Jul-13			44.00
Aug-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30.5.2013	30.5.2013	30.5.2013	27.5.2013
S Ganganagar	1338	30	1368	1338
Bikaner	17284	110	17394	16827
Kota	3588	90	3678	3537
Jaipur	47509	454	47963	45631
Alwar	3031	0	3031	3021
Hapur	594	0	594	524

\*RMS Fed Stocks Expiry on Jun '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		<b>31.5.2013</b>	<b>30.5.2013</b>	
	Indore –Plant	3825-3880	3825-3880	Unch
	Indore –Mandi	3700-3800	3725-3800	Unch
	Nagpur-Plant	3650-3750	-	-
	Nagpur – Mandi	3600-3700	-	-
	Kota-Plant	3850	3850	Unch
	Kota – Mandi	3650-3800	3750-3825	-25
	Bundi-Plant	3870	3870	Unch
	Bundi-Mandi	3800-3825	3825-3830	-5
	Baran-Plant	3850	3875	-25
	Baran-Mandi	3675-3750	3750	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3850	3850	Unch
	Jhalwar-Mandi	3750	3750-3775	-25
Rapeseed/Mustard	Jaipur – C	3490-3495	3490-3495	Unch
	Alwar – C	3350	3300	+50
	Sri Ganganagar	2930	2960	-30
	Delhi – C	3380	3380-3385	-5
	Kota (Non-Condition)	3050-3125	3000-3100	+25
	Agra - C	3650	3660	-10
	Neewai	3375	3400	-25
	Hapur (UP)	3375	3385	-10
Groundnut Seed	Rajkot	880	860	+20
Sunflower Seed	Gulbarga	-	-	-
	Latur	3400-4000	3400-4000	Unch
	Solapur	3550-3700	3550-3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>31.5.2013</b>	<b>30.5.2013</b>	
	Madhya Pradesh	50000	55000	-5000
	Maharashtra	15000	-	-
	Rajasthan	15000	12000	+3000
	Bundi (Raj)	150	150	Unch
	Baran (Raj)	700	800	-100
	Jhalawar (Raj)	500	600	-100
<b>Rapeseed/Mustard</b>	Rajasthan	125000	130000	-5000
	Alwar	3000	3500	-500
	Ganganagar	1500	1000	+500
	Kota	5000	4000	+1000
<b>Groundnut Seed</b>	Rajkot (Gujarat)	3000	3000	Unch
<b>Sunflower Seed</b>	Solapur (Maharashtra)	1100	1100	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	31.5.2013	30.5.2013	Change
Groundnut Kernel	5225	5150	+75
Kardi Seed 2% Exp Quality	4100	4100	Unch
Sesame White 98/2/1 FM	10500	10400	+100
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4500	4500	Unch
Castor Seed (Bombay)	3400	3375	+25

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