

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) featured weak tone on lackluster buying and bearish cues from futures, Saturday. However, RM seed price witnessed steady to firm tone due to need based buying and firmness in the international palm oil market. Soybean arrivals in Madhya Pradesh were reported higher at 60,000 bags compared to 50,000 bags on Friday. Further, the RM seed arrivals continued to fall in Rajasthan to 1.15 lakh bags compared to 1.25 lakh bags.

International Oilseeds Fundamentals:

As per the latest USDA crop progress report, the soybean crop has been planted in 44 per cent of the soybean growing areas as of 28 May 2013, advancing from 24 per cent last week, but much lower than 87 per cent completion witnessed in the same period last year. The planting pace is slower as compared to the 5 year average of 61 per cent. The emergence is reported at 14 per cent, well behind 5 year average of 30 per cent and 57 per cent last year.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on sluggish buying activity near-term. The Indore (Plant Delivery) prices are expected to witness 3730-3820 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	-100.5	3807.00	3815.00	3706.50	3709.50
Jul-13	-31.00	3695.00	3695.00	3625.50	3655.00
Oct-13	-15.00	3172.00	3184.00	3136.00	3163.00

Contract	Volume	Change	OI	Change
Jun-13	52,530	15520	33490	-1420
Jul-13	53,690	20250	66470	770
Oct-13	2,410	480	6410	740

Spread	Jun-13	Jul-13	Oct-13
Basis	78.5		
Jun-13		-54.5	-546.5
Jul-13			-492.0
Oct-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	31.5.2013	31.5.2013	31.5.2013	27.5.2013
Akola	15366	1124	16490	19961
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	410	0	410	511

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	5.00	3465.00	3489.00	3461.00	3471.00
Jul-13	5.00	3510.00	3540.00	3510.00	3519.00
Aug-13	11.00	3560.00	3595.00	3559.00	3570.00

Contract	Volume	Change	OI	Change
Jun-13	27740	5340	53340	-6790
Jul-13	54340	25440	77530	1380
Aug-13	27110	22760	22530	-10

Spread	Jun-13	Jul-13	Aug-13
Basis	37.00		
Jun-13		48.00	99.00
Jul-13			51.00
Aug-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	31.5.2013	31.5.2013	31.5.2013	27.5.2013
S Ganganagar	1338	30	1368	1338
Bikaner	17868	383	18251	16827
Kota	3638	110	3748	3537
Jaipur	47570	866	48436	45631
Alwar	3031	0	3031	3021
Hapur	594	40	634	524

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		1.6.2013	31.5.2013	
	Indore –Plant	3750-3825	3825-3880	-55
	Indore –Mandi	3675-3775	3700-3800	-25
	Nagpur-Plant	3600-3700	3650-3750	-50
	Nagpur – Mandi	3500-3650	3600-3700	-50
	Kota-Plant	3825	3850	-25
	Kota – Mandi	3650-3750	3650-3800	-50
	Bundi-Plant	3825	3870	-45
	Bundi-Mandi	3750	3800-3825	-75
	Baran-Plant	3800	3850	-50
	Baran-Mandi	3650-3700	3675-3750	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	3825	3850	-25
	Jhalwar-Mandi	3700-3725	3750	-25
Rapeseed/Mustard	Jaipur – C	3505-3510	3490-3495	+15
	Alwar – C	3400	3350	+50
	Sri Ganganagar	2930	2930	Unch
	Delhi – C	3400	3380	+20
	Kota (Non-Condition)	3050-3150	3050-3125	+25
	Agra - C	3725	3650	+75
	Neewai	3375	3375	Unch
	Hapur (UP)	3390	3375	+15
Groundnut Seed	Rajkot	900	880	+20
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	3400-4000	-
	Solapur	3550-3650	3550-3700	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		1.6.2013	31.5.2013	
	Madhya Pradesh	60000	50000	+10000
	Maharashtra	15000	15000	Unch
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	200	150	+50
	Baran (Raj)	800	700	+100
	Jhalawar (Raj)	400	500	-100
Rapeseed/Mustard	Rajasthan	115000	125000	-10000
	Alwar	3000	3000	Unch
	Ganganagar	1500	1500	Unch
	Kota	5000	5000	Unch
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Solapur (Maharashtra)	1300	1100	+200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1.6.2013	31.5.2013	Change
Groundnut Kernel	5350	5225	+125
Kardi Seed 2% Exp Quality	4100	4100	Unch
Sesame White 98/2/1 FM	10500	10500	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4500	4500	Unch
Castor Seed (Bombay)	3400	3400	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> 2013 Indian Agribusiness Systems Pvt Ltd.