

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices ruled steady at previous levels Monday. Timely arrival of monsoons and expectations of higher soybean acreage in the current season capped any gains in the market. However, RM seed price witnessed slight gains on buying from stockists and firmness in the international palm oil market. Soybean arrivals in Madhya Pradesh were reported higher at 75,000 bags compared to 60,000 bags on Saturday. Further, the RM seed arrivals were steady at 1.15 lakh bags in Rajasthan, Monday.

International Oilseeds Fundamentals:

Reportedly, U.S. soybean acreage for the 2013-14 season are expected to rise above expectations due to the planting delays across the Midwest that have forced farmers to switch from corn to soybeans. The Buenos Aires Grains Exchange has reported that Argentina's soybean harvest has advanced by 3.1 per cent to a total of 96.1 per cent of planted area. The country is likely to harvest 48.5 million tons of beans in the 2012-13 season.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on sluggish buying activity near-term. The Indore (Plant Delivery) prices are expected to witness 3730-3820 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	76.00	3723.00	3800.00	3711.00	3789.00
Jul-13	90.50	3656.00	3750.00	3646.50	3746.00
Oct-13	54.50	3176.00	3229.00	3165.50	3228.00

Contract	Volume	Change	OI	Change
Jun-13	37330	-15200	24150	-9340
Jul-13	53680	-10	66960	490
Oct-13	4070	1660	6350	-60

Spread	Jun-13	Jul-13	Oct-13
Basis	-1		
Jun-13		-43	-561
Jul-13			-518
Oct-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	01.6.2013	01.6.2013	01.6.2013	27.5.2013
Akola	15366	2420	17786	19961
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	410	0	410	511

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	13.00	3475.00	3491.00	3462.00	3482
Jul-13	13.00	3523.00	3539.00	3511.00	3530
Aug-13	9.00	3573.00	3587.00	3562.00	3577

Contract	Volume	Change	OI	Change
Jun-13	24580	-3160	45110	-8230
Jul-13	35880	-18460	82600	5070
Aug-13	8960	-18150	23380	850

Spread	Jun-13	Jul-13	Aug-13
Basis	31.00		
Jun-13		48.00	95.00
Jul-13			47.00
Aug-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	01.6.2013	01.6.2013	01.6.2013	27.5.2013
S Ganganagar	1338	30	1368	1338
Bikaner	18059	292	18351	16827
Kota	3638	211	3849	3537
Jaipur	48153	603	48756	45631
Alwar	3031	0	3031	3021
Hapur	594	40	634	524

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		03.6.2013	01.6.2013	
	Indore –Plant	3750-3825	3750-3825	Unch
	Indore –Mandi	3660-3760	3675-3775	-15
	Nagpur-Plant	3600-3650	3600-3700	-50
	Nagpur – Mandi	3500-3650	3500-3650	Unch
	Kota-Plant	3750	3825	-75
	Kota – Mandi	3600-3700	3650-3750	-50
	Bundi-Plant	3800	3825	-25
	Bundi-Mandi	3700	3750	-50
	Baran-Plant	3800	3800	Unch
	Baran-Mandi	3700-3725	3650-3700	+25
	BhawaniMandiJhalawar– Kota Plant Delivery	3775	3825	-50
	Jhalwar-Mandi	3700	3700-3725	-25
Rapeseed/Mustard	Jaipur – C	3510-3515	3505-3510	+5
	Alwar – C	3400	3400	Unch
	Sri Ganganagar	3000	2930	+70
	Delhi – C	3390	3400	-10
	Kota (Non-Condition)	3050-3100	3050-3150	-50
	Agra - C	3675	3725	-50
	Neewai		3375	Unch
	Hapur (UP)	3380	3390	-10
Groundnut Seed	Rajkot	900	900	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-4000	Closed	-
	Solapur	3550-3700	3550-3650	+50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		03.6.2013	01.6.2013	
	Madhya Pradesh	75000	60000	+15000
	Maharashtra	15000	15000	Unch
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	400	200	+200
	Baran (Raj)	800	800	Unch
	Jhalawar (Raj)	500	400	+100
Rapeseed/Mustard	Rajasthan	115000	115000	Unch
	Alwar	4000	3000	+1000
	Ganganagar	1500	1500	Unch
	Kota	5000	5000	Unch
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Solapur (Maharashtra)	1100	1300	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	03.6.2013	01.6.2013	Change
Groundnut Kernel	5500	5350	+150
Kardi Seed 2% Exp Quality	4025	4100	-75
Sesame White 98/2/1 FM	10500	10500	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4500	4500	Unch
Castor Seed (Bombay)	3400	3400	Unch

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