

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed gains, Tuesday due to lower domestic arrivals and firm sentiments in soybeans on CBOT. However, gains were restricted due to weak demand and favorable monsoon forecasts. RM seed price also featured modest gains on buying activities from stockists. Soybean arrivals in Madhya Pradesh were reported down at 55,000 bags compared to 75,000 bags on Monday. Further, the RM seed arrivals were steady at 1.15 lakh bags in Rajasthan, Tuesday.

International Oilseeds Fundamentals:

As per the latest crop progress report released by USDA, soybean has been planted 57% as of 2nd June, 2013 in the soybean growing regions of US, up 13% from the last week but lower by 17% from the 5 year average period. Meanwhile, soybean has emerged 31%, higher by 17% from the last week but lower 35% from the last 5 year average. The Trade Ministry in Brazil has estimated the Brazilian soybean exports in May 2013 at a record of 7.95 million tons, up from 7.15 million April 2013.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on sluggish buying activity near-term. The Indore (Plant Delivery) prices are expected to witness 3740-3820 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	-19.00	3762.00	3795.00	3743.50	3774.00
Jul-13	-8.50	3726.50	3741.00	3700.00	3734.00
Oct-13	-18.00	3202.00	3216.00	3190.00	3205.00

Contract	Volume	Change	OI	Change
Jun-13	18490	-18840	20410	-3740
Jul-13	34570	-19110	70120	3160
Oct-13	2350	-1720	7010	660

Spread	Jun-13	Jul-13	Oct-13
Basis	26		
Jun-13		-40	-569
Jul-13			-529
Oct-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	03.6.2013	03.6.2013	03.6.2013	03.6.2013
Akola	15819	2201	18020	15819
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	410	0	410	410

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	1.00	3480.00	3500.00	3465.00	3484.00
Jul-13	3.00	3525.00	3552.00	3521.00	3534.00
Aug-13	7.00	3575.00	3601.00	3572.00	3586.00

Contract	Volume	Change	OI	Change
Jun-13	31040	6460	33650	-11460
Jul-13	51110	15230	90450	7850
Aug-13	15230	6270	28420	5040

Spread	Jun-13	Jul-13	Aug-13
Basis	39.00		
Jun-13		50.00	102.00
Jul-13			52.00
Aug-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	03.6.2013	03.6.2013	03.6.2013	03.6.2013
S Ganganagar	1368	232	1600	1368
Bikaner	18140	396	18536	18140
Kota	3678	181	3859	3678
Jaipur	48364	1721	50085	48364
Alwar	3031	0	3031	3031
Hapur	594	51	645	594

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		04.6.2013	03.6.2013	
	Indore –Plant	3750-3850	3750-3825	+25
	Indore –Mandi	3650-3775	3660-3760	+15
	Nagpur-Plant	3600-3650	3600-3650	Unch
	Nagpur – Mandi	3500-3650	3500-3650	Unch
	Kota-Plant	3800	3750	+50
	Kota – Mandi	3650-3750	3600-3700	+50
	Bundi-Plant	3825	3800	+25
	Bundi-Mandi	3650	3700	-50
	Baran-Plant	3825	3800	+25
	Baran-Mandi	3750	3700-3725	+25
	BhawaniMandiJhalawar– Kota Plant Delivery	3850	3775	+75
	Jhalwar-Mandi	3750	3700	+50
Rapeseed/Mustard	Jaipur – C	3520-3525	3510-3515	+10
	Alwar – C	3400	3400	Unch
	Sri Ganganagar	2980	3000	-20
	Delhi – C	3400	3390	+10
	Kota (Non-Condition)	3050-3125	3050-3100	+25
	Agra - C	3690	3675	+15
	Neewai	-	-	-
	Hapur (UP)	3400	3380	+20
Groundnut Seed	Rajkot	880	900	-20
Sunflower Seed	Gulbarga	-	-	-
	Latur	3000-4000	3500-4000	Unch
	Solapur	3550-3700	3550-3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		04.6.2013	03.6.2013	
Soybean				
	Madhya Pradesh	55000	75000	-20000
	Maharashtra	15000	15000	Unch
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	300	400	-100
	Baran (Raj)	700	800	-100
	Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard	Rajasthan	115000	115000	Unch
	Alwar	4000	4000	Unch
	Ganganagar	1000	1500	-500
	Kota	6000	5000	+1000
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Solapur (Maharashtra)	1100	1100	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	04.6.2013	03.6.2013	Change
Groundnut Kernel	5375	5500	-125
Kardi Seed 2% Exp Quality	4050	4025	+25
Sesame White 98/2/1 FM	10600	10500	+100
Sunflower Seed	3950	4000	-50
Niger Seed (4% FM)	4550	4500	+50
Castor Seed (Bombay)	3440	3400	+40

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> 2013 Indian Agribusiness Systems Pvt Ltd.