

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured weak sentiments Wednesday due to poor buying in the spot markets and fall in soybean prices on CBOT. Besides, key producing areas of Madhya Pradesh (including areas around Indore) received light pre-monsoon showers, increasing likelihood of timely monsoons. RM seed price also fell on bearish overall sentiments in the market. Soybean arrivals in Madhya Pradesh were reported down at 45,000 bags compared to 55,000 bags on Tuesday. Further, the RM seed arrivals were steady at 1.10 lakh bags in Rajasthan, Wednesday.

International Oilseeds Fundamentals:

According to a Reuters' poll of leading analysts, soy planting area in the US is projected to be up by 1 million tons as rains persist in the US Midwest and farmers shift their planting intentions from corn to soy. As per the latest crop progress report released by USDA, soybean has been planted 57% as of 2nd June, 2013 in the soybean growing regions of US, up 13% from the last week but lower by 17% from the 5 year average period.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on sluggish buying activity near-term. The Indore (Plant Delivery) prices are expected to witness 3740-3810 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	-32.00	3761.00	3780.00	3716.00	3730.00
Jul-13	26.00	3733.00	3762.00	3714.00	3755.00
Oct-13	23.00	3205.00	3232.00	3196.50	3225.00

Contract	Volume	Change	OI	Change
Jun-13	17500	-990	14270	-6140
Jul-13	38360	3790	71340	1220
Oct-13	2450	100	7120	110

Spread	Jun-13	Jul-13	Oct-13
Basis	53.00		
Jun-13		25.00	-505.00
Jul-13			-530.00
Oct-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	04.6.2013	04.6.2013	04.6.2013	03.6.2013
Akola	15819	2871	18690	15819
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	410	0	410	410

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	-18.00	3490.00	3492.00	3465.00	3468.00
Jul-13	-18.00	3538.00	3540.00	3514.00	3517.00
Aug-13	-20.00	3584.00	3591.00	3564.00	3566.00

Contract	Volume	Change	OI	Change
Jun-13	31810	770	19430	-14220
Jul-13	58170	7060	105030	14580
Aug-13	15010	-220	30870	2450

Spread	Jun-13	Jul-13	Aug-13
Basis	45.00		
Jun-13		49.00	98.00
Jul-13			49.00
Aug-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	04.6.2013	04.6.2013	04.6.2013	03.6.2013
S Ganganagar	1368	30	1398	1368
Bikaner	18170	423	18593	18140
Kota	3768	190	3958	3678
Jaipur	48665	976	49641	48364
Alwar	3031	0	3031	3031
Hapur	594	40	634	594

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		05.6.2013	04.6.2013	
	Indore –Plant	3725-3840	3750-3850	-10
	Indore –Mandi	3640-3750	3650-3775	-25
	Nagpur-Plant	3625-3650	3600-3650	Unch
	Nagpur – Mandi	3450-3580	3500-3650	-70
	Kota-Plant	3800	3800	Unch
	Kota – Mandi	3700-3725	3650-3750	-25
	Bundi-Plant	3800	3825	-25
	Bundi-Mandi	3650-3700	3650	+50
	Baran-Plant	3800	3825	-25
	Baran-Mandi	3650-3700	3750	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	3800	3850	-50
	Jhalwar-Mandi	3725-3750	3750	Unch
Rapeseed/Mustard	Jaipur – C	3510-3515	3520-3525	-10
	Alwar – C	3400	3400	Unch
	Sri Ganganagar	2970	2980	-10
	Delhi – C	3390	3400	-10
	Kota (Non-Condition)	3000-3100	3050-3125	-25
	Agra - C	3675	3690	-15
	Neewai	-	-	-
	Hapur (UP)	3390	3400	-10
Groundnut Seed	Rajkot	880	880	Unch
Sunflower Seed	Gulbarga	-	-	
	Latur	3400-4000	3000-4000	Unch
	Solapur	3600-3700	3550-3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		05.6.2013	04.6.2013	
	Madhya Pradesh	45000	55000	-10000
	Maharashtra	15000	15000	Unch
	Rajasthan	12000	15000	-3000
	Bundi (Raj)	200	300	-100
	Baran (Raj)	600	700	-100
	Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard	Rajasthan	110000	115000	-5000
	Alwar	3000	4000	-1000
	Ganganagar	500	1000	-500
	Kota	4000	6000	-2000
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Solapur (Maharashtra)	1300	1100	+200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	05.6.2013	04.6.2013	Change
Groundnut Kernel	5325	5375	-50
Kardi Seed 2% Exp Quality	4050	4050	Unch
Sesame White 98/2/1 FM	10600	10600	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	4550	4550	Unch
Castor Seed (Bombay)	3440	3440	Unch

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