

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices depicted firm sentiments due to weakness in the rupee and slight gains in the global oil & oilseeds markets, Thursday. However, expected timely monsoon arrival and increased soybean acreage estimates continue to provide resistance. RM seed price ruled flat across major spot markets of Rajasthan on steady supplies and absence of fresh demand in the market. Soybean arrivals in Madhya Pradesh were reported up at 65,000 bags compared to 45,000 bags on Wednesday. Further, the RM seed arrivals were steady at 1.10 lakh bags in Rajasthan, Thursday.

**International Oilseeds Fundamentals:**

Informa Economics has decreased the Argentine 2012-13 soybean production estimate to 50 million tons from 53.0 million tons previously. According to a Reuters' poll of leading analysts, soy planting area in the US is projected to be up by 1 million tons as rains persist in the US Midwest and farmers shift their planting intentions from corn to soy.

**Outlook:**

Soybean plant delivery prices are likely to feature range bound movement with weak bias on sluggish buying activity near-term. The Indore (Plant Delivery) prices are expected to witness 3760-3825 levels.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jun-13	53.00	3735.50	3796.00	3713.00	3780.00
Jul-13	23.00	3756.50	3807.00	3750.00	3776.00
Oct-13	5.00	3224.50	3259.00	3218.00	3231.50

Contract	Volume	Change	OI	Change
Jun-13	10990	-6510	12180	-2090
Jul-13	60910	22550	65250	-6090
Oct-13	3300	850	7320	200

Spread	Jun-13	Jul-13	Oct-13
Basis	33		
Jun-13		-4	-548.5
Jul-13			-544.5
Oct-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	05.6.2013	05.6.2013	05.6.2013	03.6.2013
Akola	11796	2723	14519	15819
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	401	0	401	410

\*SBN Fed Stocks Expiry on Jun '13

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jun-13	-18.00	3490.00	3492.00	3465.00	3468.00
Jul-13	-18.00	3538.00	3540.00	3514.00	3517.00
Aug-13	-20.00	3584.00	3591.00	3564.00	3566.00

Contract	Volume	Change	OI	Change
Jun-13	1890	-29920	17630	-1800
Jul-13	33440	-24730	105380	350
Aug-13	9540	-5470	31430	560

Spread	Jun-13	Jul-13	Aug-13
Basis	45.00		
Jun-13		49.00	98.00
Jul-13			49.00
Aug-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	05.6.2013	05.6.2013	05.6.2013	03.6.2013
S Ganganagar	1368	212	1580	1368
Bikaner	18362	232	18594	18140
Kota	3878	100	3978	3678
Jaipur	48795	1067	49862	48364
Alwar	2960	0	2960	3031
Hapur	594	40	634	594

\*RMS Fed Stocks Expiry on Jun '13

## Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		06.6.2013	05.6.2013	
	Indore –Plant	3775-3850	3725-3840	+10
	Indore –Mandi	3650-3750	3640-3750	Unch
	Nagpur-Plant	3650-3700	3625-3650	+50
	Nagpur – Mandi	3500-3650	3450-3580	+70
	Kota-Plant	3850	3800	+50
	Kota – Mandi	3700-3750	3700-3725	+25
	Bundi-Plant	3825	3800	+25
	Bundi-Mandi	3700	3650-3700	Unch
	Baran-Plant	3800	3800	Unch
	Baran-Mandi	3650-3720	3650-3700	+20
	BhawaniMandiJhalawar– Kota Plant Delivery	3850	3800	+50
	Jhalwar-Mandi	3720-3775	3725-3750	+25
Rapeseed/Mustard	Jaipur – C	3510-3515	3510-3515	Unch
	Alwar – C	3400	3400	Unch
	Sri Ganganagar	3000	2970	+30
	Delhi – C	3400	3390	+10
	Kota (Non-Condition)	3050-3100	3000-3100	Unch
	Agra - C	3675	3675	Unch
	Neewai	3425	-	-
	Hapur (UP)	3410	3390	+20
Groundnut Seed	Rajkot	880	880	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3600-4000	3400-4000	Unch
	Solapur	3550-3700	3600-3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>06.6.2013</b>	<b>05.6.2013</b>	
	Madhya Pradesh	65000	45000	<b>+20000</b>
	Maharashtra	15000	15000	<b>Unch</b>
	Rajasthan	12000	12000	<b>Unch</b>
	Bundi (Raj)	200	200	<b>Unch</b>
	Baran (Raj)	800	600	<b>+200</b>
	Jhalawar (Raj)	600	500	<b>+100</b>
<b>Rapeseed/Mustard</b>	Rajasthan	110000	110000	<b>Unch</b>
	Alwar	4000	3000	<b>+1000</b>
	Ganganagar	1500	500	<b>+1000</b>
	Kota	3000	4000	<b>-1000</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	3000	3000	<b>Unch</b>
<b>Sunflower Seed</b>	Solapur (Maharashtra)	1000	1300	<b>-300</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	06.6.2013	05.6.2013	Change
Groundnut Kernel	5300	5325	<b>-25</b>
Kardi Seed 2% Exp Quality	4000	4050	<b>-50</b>
Sesame White 98/2/1 FM	10600	10600	<b>Unch</b>
Sunflower Seed	3950	3950	<b>Unch</b>
Niger Seed (4% FM)	4500	4550	<b>-50</b>
Castor Seed (Bombay)	3480	3440	<b>+40</b>

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