

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices remained steady due to thin supplies in the spot markets of Madhya Pradesh and weak demand, Friday. Slight pre-monsoon showers in some areas of Maharashtra and Madhya Pradesh were also reported. RM seed price also ruled flat across major spot markets of Rajasthan on lower supplies and absence of fresh demand in the market. Soybean arrivals in Madhya Pradesh were reported lower at 40,000 bags compared to 65,000 bags on Thursday as rainfall in some areas of Madhya Pradesh restricted arrivals in the mandis. Further, the RM seed arrivals were lower at 1.05 lakh bags in Rajasthan, Friday.

International Oilseeds Fundamentals:

As per the latest weekly export sales data released by USDA (May 24-30, 2013), net soybean sales of 48,400 MT for 2012-13 were up noticeably from the previous week, but down 32 percent from the prior 4-week average. Net sales of 589,900 MT for 2013-14 were reported.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on sluggish buying activity near-term. The Indore (Plant Delivery) prices are expected to witness 3760-3825 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	-35.00	3774.00	3774.00	3740.00	3754.00
Jul-13	-27.50	3782.50	3784.00	3731.00	3752.00
Oct-13	2.00	3236.50	3244.50	3204.00	3234.00

Contract	Volume	Change	OI	Change
Jun-13	3180	-14320	11270	-3000
Jul-13	42950	4590	60400	-10940
Oct-13	2910	460	7530	410

Spread	Jun-13	Jul-13	Oct-13
Basis	59		
Jun-13		-2	-520
Jul-13			-518
Oct-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	06.6.2013	06.6.2013	06.6.2013	03.6.2013
Akola	13464	1308	14772	15819
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	401	0	401	410

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	13.00	3494.00	3511.00	3480.00	3505.00
Jul-13	15.00	3535.00	3560.00	3522.00	3548.00
Aug-13	15.00	3584.00	3607.00	3570.00	3596.00

Contract	Volume	Change	OI	Change
Jun-13	1880	-29930	16500	-2930
Jul-13	52570	-5600	106340	1310
Aug-13	12410	-2600	31880	1010

Spread	Jun-13	Jul-13	Aug-13
Basis	8.00		
Jun-13		43.00	91.00
Jul-13			48.00
Aug-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	06.6.2013	06.6.2013	06.6.2013	03.6.2013
S Ganganagar	1550	30	1580	1368
Bikaner	2832	50	2882	18140
Kota	3878	100	3978	3678
Jaipur	48906	1006	49912	48364
Alwar	2960	0	2960	3031
Hapur	594	40	634	594

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		07.6.2013	06.6.2013	
	Indore –Plant	3775-3850	3775-3850	Unch
	Indore –Mandi	3650-3750	3650-3750	Unch
	Nagpur-Plant	3650-3700	3650-3700	Unch
	Nagpur – Mandi	3500-3650	3500-3650	Unch
	Kota-Plant	3850	3850	Unch
	Kota – Mandi	3600-3800	3700-3750	+50
	Bundi-Plant	3850	3825	+25
	Bundi-Mandi	3650-3700	3700	Unch
	Baran-Plant	3825-3850	3800	+50
	Baran-Mandi	3675-3720	3650-3720	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3825	3850	-25
	Jhalwar-Mandi	3750	3720-3775	-25
Rapeseed/Mustard	Jaipur – C	3510-3515	3510-3515	Unch
	Alwar – C	3400	3400	Unch
	Sri Ganganagar	3000	3000	Unch
	Delhi – C	3410	3400	+10
	Kota (Non-Condition)	3050-3150	3050-3100	+50
	Agra - C	3675	3675	Unch
	Neewai	3450	3425	+50
	Hapur (UP)	3400	3410	-10
Groundnut Seed	Rajkot	860	880	-20
Sunflower Seed	Gulbarga	-	-	-
	Latur	3000-3500	3600-4000	-500
	Solapur	3550-3700	3550-3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		07.6.2013	06.6.2013	
Soybean				
	Madhya Pradesh	40000	65000	-25000
	Maharashtra	15000	15000	Unch
	Rajasthan	13000	12000	+1000
	Bundi (Raj)	250	200	+50
	Baran (Raj)	700	800	-100
	Jhalawar (Raj)	500	600	-100
Rapeseed/Mustard	Rajasthan	105000	110000	-5000
	Alwar	3500	4000	-500
	Ganganagar	2500	1500	+1000
	Kota	5000	3000	+2000
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Solapur (Maharashtra)	1200	1000	+200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	07.6.2013	06.6.2013	Change
Groundnut Kernel	5250	5300	-50
Kardi Seed 2% Exp Quality	4050	4000	+50
Sesame White 98/2/1 FM	10600	10600	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	4550	4500	+50
Castor Seed (Bombay)	3425	3480	-55

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