

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices gained on buying support and overnight gains in CBOT soybeans. Maharashtra and Madhya Pradesh have started receiving monsoonal rains though the initial precipitation is not sufficient enough for the planting. Mixed trend featured in the RM seed across major spot markets of Rajasthan and on lower supplies and absence of fresh demand in the market. Soybean arrivals in Madhya Pradesh significantly fell to 7,000 bags compared to 40,000 bags on Friday. The fall is due to Jyestha Amavasya. Further, the RM seed arrivals were not reported in the mandis of Rajasthan. However, all India arrivals stood at 1.6 lakh bags compared to 1.9 lakh bags on Friday.

## International Oilseeds Fundamentals:

As per the latest weekly export sales data released by USDA (May 24-30, 2013), net soybean sales of 48,400 MT for 2012-13 were up noticeably from the previous week, but down 32 percent from the prior 4-week average. Net sales of 589,900 MT for 2013-14 were reported.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on likely buying near-term. The Indore (Plant Delivery) prices are expected to witness 3830-3900 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	9.50	3770.00	3787.50	3742.50	3764.5
Jul-13	16.00	3770.00	3793.00	3735.50	3771.5
Oct-13	14.00	3235.50	3259.00	3235.50	3249.5

Contract	Volume	Change	OI	Change
Jun-13	1830	-1350	9360	-1910
Jul-13	23050	-19900	58590	-1810
Oct-13	1810	-1100	7610	80

Spread	Jun-13	Jul-13	Oct-13
Basis	73.5		
Jun-13		7	-515
Jul-13			-522
Oct-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	07.6.2013	07.6.2013	07.6.2013	03.6.2013
Akola	13843	1252	15095	15819
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	401	0	401	410

\*SBN Fed Stocks Expiry on Jun '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	-5.00	3505.00	3513.00	3494.00	3504.00
Jul-13	-7.00	3555.00	3557.00	3537.00	3543.00
Aug-13	-7.00	3596.00	3602.00	3586.00	3591.00

Contract	Volume	Change	OI	Change
Jun-13	1130	-750	15440	-1060
Jul-13	17110	-35460	106020	-320
Aug-13	3640	-8770	32170	290

Spread	Jun-13	Jul-13	Aug-13
Basis	19.00		
Jun-13		39.00	87.00
Jul-13			48.00
Aug-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	07.6.2013	07.6.2013	07.6.2013	03.6.2013
S Ganganagar	1550	30	1580	1368
Bikaner	18625	201	18826	18140
Kota	2958	151	4109	3678
Jaipur	48906	2043	50949	48364
Alwar	2960	0	2960	3031
Hapur	634	0	634	594

\*RMS Fed Stocks Expiry on Jun '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		<b>08.6.2013</b>	<b>07.6.2013</b>	
	Indore –Plant	3800-3875	3775-3850	+25
	Indore –Mandi	3650-3760	3650-3750	+10
	Nagpur-Plant	3650-3700	3650-3700	Unch
	Nagpur – Mandi	3500-3650	3500-3650	Unch
	Kota-Plant	3850	3850	Unch
	Kota – Mandi	3700-3800	3600-3800	Unch
	Bundi-Plant	3870	3850	+20
	Bundi-Mandi	3700-3750	3650-3700	+50
	Baran-Plant	3825	3825-3850	-25
	Baran-Mandi	Closed	3675-3720	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3850	3825	+50
	Jhalwar-Mandi	Closed	3750	-
Rapeseed/Mustard	Jaipur – C	3520-3525	3510-3515	+10
	Alwar – C	3400	3400	Unch
	Sri Ganganagar	2980	3000	-20
	Delhi – C	3420-3425	3410	+15
	Kota (Non-Condition)	3000-3100	3050-3150	-50
	Agra - C	3610	3675	-65
	Neewai	3450	3450	Unch
	Hapur (UP)	3425	3400	+25
Groundnut Seed	Rajkot	880	860	+20
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	3000-3500	-
	Solapur	3550-3700	3550-3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>08.6.2013</b>	<b>07.6.2013</b>	
	Madhya Pradesh	7000	40000	<b>-33000</b>
	Maharashtra	15000	15000	<b>Unch</b>
	Rajasthan	10000	13000	<b>-3000</b>
	Bundi (Raj)	150	250	<b>-100</b>
	Baran (Raj)	Closed	700	<b>-</b>
	Jhalawar (Raj)	Closed	500	<b>-</b>
<b>Rapeseed/Mustard</b>	Rajasthan	-	105000	<b>-</b>
	Alwar	4000	3500	<b>+500</b>
	Ganganagar	1000	2500	<b>-1500</b>
	Kota	3000	5000	<b>-2000</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	3000	3000	<b>Unch</b>
<b>Sunflower Seed</b>	Solapur (Maharashtra)	1400	1200	<b>+200</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	08.6.2013	07.6.2013	Change
Groundnut Kernel	5225	5250	<b>-25</b>
Kardi Seed 2% Exp Quality	4050	4050	<b>Unch</b>
Sesame White 98/2/1 FM	10600	10600	<b>Unch</b>
Sunflower Seed	3950	3950	<b>Unch</b>
Niger Seed (4% FM)	4550	4550	<b>Unch</b>
Castor Seed (Bombay)	3575	3425	<b>+150</b>

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