

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed gains Tuesday due to depreciation in the rupee and expected depleting supplies in the coming days. However, gains were restricted due to fall in soybean prices on CBOT and improved domestic planting intentions. RM seed featured mild gains across major spot markets of Rajasthan on improved demand from stockists in Alwar and Bharatpur. Soybean arrivals in Madhya Pradesh were reported up at 90,000 bags, Tuesday. Arrivals are likely to fall in the coming days as farmers commence sowing of soybeans with the arrival of monsoons. RM seed arrivals were reported stable at 1.0 lakh bags in the mandis of Rajasthan.

International Oilseeds Fundamentals:

As per USDA the soybean crop has been planted in 71 per cent of the soybean growing areas as of 9 June 2013, advancing from 57 per cent last week, but lower than the 5 year average of 84 per cent. Soybean emergence is reported at 48 per cent compared with 31 per cent last week and 5 year average of 67 percent. UkrAgroConsult has stated that Ukraine is expected to harvest 9.5 million tons of sunflower seed this year as compared to 8.6 million tons in 2012 due to a higher yield. The soybean output is likely to rise to 2.88 million tons from 2.41 million tons in 2012.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on likely buying near-term. The Indore (Plant Delivery) prices are expected to witness 3830-3900 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	-31.50	3811.00	3812.50	3750.00	3750.00
Jul-13	-2.00	3787.50	3809.00	3776.00	3783.00
Oct-13	-21.00	3250.00	3260.00	3218.00	3222.00

Contract	Volume	Change	OI	Change
Jun-13	2030	-1820	10120	-280
Jul-13	32610	7970	60380	-1410
Oct-13	2830	860	7940	170

Spread	Jun-13	Jul-13	Oct-13
Basis	113		
Jun-13		33	-528
Jul-13			-561
Oct-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	10.6.2013	10.6.2013	10.6.2013	10.6.2013
Akola	14245	2440	16685	14245
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	401	0	401	401

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	-7.00	3521.00	3537.00	3504.00	3508.00
Jul-13	-9.00	3562.00	3580.00	3543.00	3549.00
Aug-13	-11.00	3610.00	3627.00	3591.00	3594.00

Contract	Volume	Change	OI	Change
Jun-13	2130	150	14700	-260
Jul-13	44160	9050	105390	820
Aug-13	13160	3200	35100	1640

Spread	Jun-13	Jul-13	Aug-13
Basis	30.00		
Jun-13		41.00	86.00
Jul-13			45.00
Aug-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10.6.2013	10.6.2013	10.6.2013	10.6.2013
S Ganganagar	1550	30	1580	1550
Bikaner	18807	494	19301	18807
Kota	3999	191	4190	3999
Jaipur	49913	1117	51030	49916
Alwar	2960	0	2960	2960
Hapur	634	0	634	634

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		11.6.2013	10.6.2013	
	Indore –Plant	3825-3900	3800-3875	+25
	Indore –Mandi	3750-3800	3650-3775	+25
	Nagpur-Plant	3700-3750	3650-3700	+50
	Nagpur – Mandi	3500-3650	3500-3650	Unch
	Kota-Plant	3850-3900	3875	+25
	Kota – Mandi	3750-3800	3750-3800	Unch
	Bundi-Plant	3900	3875-3880	+20
	Bundi-Mandi	3800	3750	+50
	Baran-Plant	3875	3800	+75
	Baran-Mandi	3675-3725	3650-3700	+25
	BhawaniMandiJhalawar– Kota Plant Delivery	3850	3825	+25
	Jhalwar-Mandi	3700-3775	3750-3775	Unch
Rapeseed/Mustard	Jaipur – C	3535-3540	3530-3535	+5
	Alwar – C	3425	3400	+25
	Sri Ganganagar	3010	2980	+30
	Delhi – C	3470	3440-3450	+20
	Kota (Non-Condition)	3000-3150	3000-3100	+50
	Agra - C	3625	3610	+15
	Neewai	-	3450	-
	Hapur (UP)	-	3435	-
Groundnut Seed	Rajkot	900	900	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-4000	3500-4000	Unch
	Solapur	3550-3700	3550-3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		11.6.2013	10.6.2013	
	Madhya Pradesh	90000	65000	+25000
	Maharashtra	10000	15000	-5000
	Rajasthan	15000	10000	+5000
	Bundi (Raj)	200	200	Unch
	Baran (Raj)	500	800	-300
	Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard	Rajasthan	100000	100000	Unch
	Alwar	2000	3000	-1000
	Ganganagar	1500	1500	Unch
	Kota	4000	4000	Unch
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Solapur (Maharashtra)	1200	1300	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11.6.2013	10.6.2013	Change
Groundnut Kernel	5250	5250	Unch
Kardi Seed 2% Exp Quality	4025	4050	-25
Sesame White 98/2/1 FM	10600	10600	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	4500	4550	-50
Castor Seed (Bombay)	3550	3575	-25

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