

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured gains on cues from rise in soybeans prices on CBOT and improvement in demand of soy meal on weakness in rupee, Wednesday. However, favorable domestic planting intentions continue to offer resistance. RM seed prices depicted weakness across spot markets of Rajasthan. Soybean arrivals in Madhya Pradesh were reported slightly lower at 80,000 bags, Wednesday. Arrivals are likely to fall in the coming days as farmers commence sowing of soybeans with the arrival of monsoons. RM seed arrivals were reported stable at 1.0 lakh bags in the mandis of Rajasthan.

International Oilseeds Fundamentals:

Oil World has estimated that the global soybean crop is likely to increase by 18 percent to 284 million tons in 2012-13 with higher production in the US, Brazil and Argentina. China is expected to witness a fall in production due to reduction in sown area. As per Oil World, European Union's rapeseed harvest will rise to 19.72 million tons in 2012-13 from 19.31 million tons in the previous year as larger German and east EU output will offset the weak British and French harvests.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on likely buying near-term. The Indore (Plant Delivery) prices are expected to witness 3835-3900 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	3.00	3805.50	3829.00	3771.00	3771.00
Jul-13	5.50	3791.00	3818.00	3783.00	3786.00
Oct-13	11.00	3230.00	3256.00	3225.00	3235.00

Contract	Volume	Change	OI	Change
Jun-13	4250	2220	10140	20
Jul-13	43370	10760	60290	-90
Oct-13	4100	1270	7340	-600

Spread	Jun-13	Jul-13	Oct-13
Basis	102		
Jun-13		15	-536
Jul-13			-551
Oct-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11.6.2013	11.6.2013	11.6.2013	10.6.2013
Akola	15159	2341	17500	14245
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	401	0	401	401

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	-44.00	3513.00	3520.00	3481.00	3481.00
Jul-13	-35.00	3551.00	3562.00	3517.00	3517.00
Aug-13	-31.00	3600.00	3610.00	3565.00	3566.00

Contract	Volume	Change	OI	Change
Jun-13	5570	3440	8010	-6690
Jul-13	55070	10910	110430	5040
Aug-13	22170	9010	36200	1100

Spread	Jun-13	Jul-13	Aug-13
Basis	52.00		
Jun-13		36.00	85.00
Jul-13			49.00
Aug-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11.6.2013	11.6.2013	11.6.2013	10.6.2013
S Ganganagar	1550	232	1782	1550
Bikaner	19200	638	19838	18807
Kota	3999	252	4251	3999
Jaipur	50124	1681	51805	49916
Alwar	2960	0	2960	2960
Hapur	634	0	634	634

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		12.6.2013	11.6.2013	
	Indore –Plant	3825-3920	3825-3900	+20
	Indore –Mandi	3700-3800	3750-3800	Unch
	Nagpur-Plant	3750-3775	3700-3750	+25
	Nagpur – Mandi	3600-3700	3500-3650	+50
	Kota-Plant	3950	3850-3900	+50
	Kota – Mandi	3750-3850	3750-3800	+50
	Bundi-Plant	3925	3900	+25
	Bundi-Mandi	3900	3800	+100
	Baran-Plant	3900	3875	+25
	Baran-Mandi	3700-3750	3675-3725	+25
	BhawaniMandiJhalawar– Kota Plant Delivery	3900-3950	3850	+100
	Jhalwar-Mandi	3850-3900	3700-3775	+125
Rapeseed/Mustard	Jaipur – C	3530-3535	3535-3540	-5
	Alwar – C	3400	3425	-25
	Sri Ganganagar	3020	3010	+10
	Delhi – C	3480-3485	3470	+15
	Kota (Non-Condition)	3050-3150	3000-3150	Unch
	Agra - C	3625	3625	Unch
	Neewai	3450	-	-
	Hapur (UP)	3475	-	-
Groundnut Seed	Rajkot	900	900	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3550-4000	3500-4000	Unch
	Solapur	3700-3850	3550-3700	+150

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		12.6.2013	11.6.2013	
	Madhya Pradesh	80000	90000	-10000
	Maharashtra	15000	10000	+5000
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	200	200	Unch
	Baran (Raj)	800	500	+300
	Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard	Rajasthan	100000	100000	Unch
	Alwar	2000	2000	Unch
	Ganganagar	1000	1500	-500
	Kota	5000	4000	+1000
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Solapur (Maharashtra)	1400	1200	+200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12.6.2013	11.6.2013	Change
Groundnut Kernel	5300	5250	+50
Kardi Seed 2% Exp Quality	4025	4025	Unch
Sesame White 98/2/1 FM	10600	10600	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	4500	4500	Unch
Castor Seed (Bombay)	3575	3550	+25

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> 2013 Indian Agribusiness Systems Pvt Ltd.