

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices depicted steady trend Thursday. Improvement in overseas demand of soy meal on weakness in rupee supported the prices but favorable domestic planting intentions continue to offer resistance to the prices. Soybeans on CBOT mostly closed in the negative territory following a neutral WASDE report. RM seed prices depicted weakness across most spot markets of Rajasthan on lackluster buying. Soybean arrivals in Madhya Pradesh were reported up at 90,000 bags, Thursday. Arrivals are likely to fall in the coming days as farmers commence sowing of soybeans with the arrival of monsoons. RM seed arrivals reportedly fell to 0.95 lakh bags in the mandis of Rajasthan.

International Oilseeds Fundamentals:

The WASDE report released by USDA was considered neutral against trade expectations. USDA pegged the 2013-14 ending stocks at 265 million bushels, unchanged from the May estimate. Crush and export figures were also left unchanged. Planted acreage was estimated at 77.1 million acres and yield at 44.5 bushels per acre i.e. a production forecast of 3.390 billion bushels. Chinese import demand was at 69 million tons as compared with 59 million tons for the 2012-13 season.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on likely buying near-term. The Indore (Plant Delivery) prices are expected to witness 3835-3900 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	-22.00	3774.50	3784.00	3768.00	3784.00
Jul-13	12.00	3780.00	3802.00	3772.50	3802.00
Oct-13	-25.50	3232.00	3232.00	3193.00	3209.00

Contract	Volume	Change	OI	Change
Jun-13	760	-3490	8200	-1940
Jul-13	20640	-22730	59280	-1010
Oct-13	4890	790	8970	1630

Spread	Jun-13	Jul-13	Oct-13
Basis	89		
Jun-13		18	-575
Jul-13			-593
Oct-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	12.6.2013	12.6.2013	12.6.2013	10.6.2013
Akola	15639	2177	17816	14245
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	401	0	401	401

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	-2.00	3481.00	3506.00	3470.00	3485.00
Jul-13	1.00	3520.00	3525.00	3505.00	3523.00
Aug-13	-2.00	3567.00	3572.00	3552.00	3568.00

Contract	Volume	Change	OI	Change
Jun-13	3990	-1580	4340	-3670
Jul-13	40260	-14810	112950	2520
Aug-13	14700	-7470	38800	2600

Spread	Jun-13	Jul-13	Aug-13
Basis	23.00		
Jun-13		38.00	83.00
Jul-13			45.00
Aug-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12.6.2013	12.6.2013	12.6.2013	10.6.2013
S Ganganagar	1550	30	1580	1550
Bikaner	19361	322	19683	18807
Kota	4160	271	4431	3999
Jaipur	51029	2195	53224	49916
Alwar	2960	0	2960	2960
Hapur	634	0	634	634

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		13.6.2013	12.6.2013	
	Indore –Plant	3825-3920	3825-3920	Unch
	Indore –Mandi	3700-3825	3700-3800	+25
	Nagpur-Plant	3800-3850	3750-3775	+75
	Nagpur – Mandi	3600-3750	3600-3700	+50
	Kota-Plant	3925	3950	-25
	Kota – Mandi	3800-3850	3750-3850	Unch
	Bundi-Plant	3940	3925	+15
	Bundi-Mandi	3900	3900	Unch
	Baran-Plant	3925	3900	+25
	Baran-Mandi	3800-3825	3700-3750	+75
	BhawaniMandiJhalawar– Kota Plant Delivery	3900	3900-3950	-50
	Jhalwar-Mandi	3850	3850-3900	-50
Rapeseed/Mustard	Jaipur – C	3505-3510	3530-3535	-25
	Alwar – C	3350	3400	-50
	Sri Ganganagar	3050	3020	+30
	Delhi – C	3450	3480-3485	-35
	Kota (Non-Condition)	3100-3150	3050-3150	Unch
	Agra - C	3600	3625	-25
	Neewai	3450	3450	Unch
	Hapur (UP)	3460	3475	-15
Groundnut Seed	Rajkot	880	900	-20
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-4000	3550-4000	Unch
	Solapur	3650-3800	3700-3850	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		13.6.2013	12.6.2013	
	Madhya Pradesh	90000	80000	+10000
	Maharashtra	13000	15000	-2000
	Rajasthan	10000	15000	-5000
	Bundi (Raj)	-	200	-
	Baran (Raj)	1000	800	+200
	Jhalawar (Raj)	800	500	+300
Rapeseed/Mustard	Rajasthan	95000	100000	-5000
	Alwar	2000	2000	Unch
	Ganganagar	1000	1000	Unch
	Kota	5000	5000	Unch
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Solapur (Maharashtra)	1200	1400	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13.6.2013	12.6.2013	Change
Groundnut Kernel	5300	5300	Unch
Kardi Seed 2% Exp Quality	4025	4025	Unch
Sesame White 98/2/1 FM	10600	10600	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	4550	4500	+50
Castor Seed (Bombay)	3550	3575	-25

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