

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed gains Saturday on overnight gains in the CBOT soybean and oil prices and good demand of soy meal. Favorable domestic planting intentions and likely higher acreage continue to offer resistance to the prices. However, diminishing soybean supplies limit downside risk in the prices. RM seed prices depicted slight gains in the spot market of Jaipur on normal demand. Soybean arrivals in Madhya Pradesh were reported down at 65,000 bags, Saturday. Arrivals are likely to decline in the coming days as farmers commence sowing of soybeans. RM seed arrivals reported steady at 1 lakh bags in the mandis of Rajasthan.

## International Oilseeds Fundamentals:

As per latest USDA weekly export sales data, net weekly export sales for soybeans was reported at 33,500 tons for the current marketing year, down from 48,400 tons the previous week. New crop sales were reported at 447,100 tons which made the sales total 480,600.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on likely buying near-term. The Indore (Plant Delivery) prices are expected to witness 3885-3960 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	46.00	3947.50	3947.50	3837.50	3896.00
Jul-13	17.50	3825.00	3880.00	3825.00	3862.00
Oct-13	0.50	3229.00	3240.00	3216.00	3219.50

Contract	Volume	Change	OI	Change
Jun-13	650	-1730	7790	-470
Jul-13	22,810	-25260	58610	550
Oct-13	2,770	-1940	10050	20

Spread	Jun-13	Jul-13	Oct-13
Basis	-11.0		
Jun-13		-34.0	-676.5
Jul-13			-642.5
Oct-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	14.6.2013	14.6.2013	14.6.2013	10.6.2013
Akola	16787	1636	18423	14245
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	401	0	401	401

\*SBN Fed Stocks Expiry on Jun '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	11.00	3487.00	3500.00	3487.00	3495.00
Jul-13	11.00	3525.00	3536.00	3518.00	3530.00
Aug-13	10.00	3573.00	3584.00	3566.00	3577.00

Contract	Volume	Change	OI	Change
Jun-13	930	-70	3650	-360
Jul-13	21740	-12990	110470	-4230
Aug-13	7390	-5280	37760	-1980

Spread	Jun-13	Jul-13	Aug-13
Basis	10.00		
Jun-13		35.00	82.00
Jul-13			47.00
Aug-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14.6.2013	14.6.2013	14.6.2013	10.6.2013
S Ganganagar	1550	50	1600	1550
Bikaner	19752	111	19863	18807
Kota	4492	20	4512	3999
Jaipur	43042	1953	44995	49916
Alwar	2296	50	3010	2960
Hapur	634	0	634	634

\*RMS Fed Stocks Expiry on Jun '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		15.6.2013	14.6.2013	
	Indore –Plant	3875-3950	3850-3920	+30
	Indore –Mandi	3750-3850	3700-3825	+25
	Nagpur-Plant	3900-3950	3800-3850	+100
	Nagpur – Mandi	3750-3900	3700-3800	+100
	Kota-Plant	3900-3950	3900	+50
	Kota – Mandi	3800-3875	3800-3850	+25
	Bundi-Plant	3925	3900	+25
	Bundi-Mandi	3850	3900	-50
	Baran-Plant	3950	3950	Unch
	Baran-Mandi	3850	3800-3850	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3900	3900	Unch
	Jhalwar-Mandi	3850-3875	3850	+25
Rapeseed/Mustard	Jaipur – C	3510-3515	3500-3505	+10
	Alwar – C	3400	3400	Unch
	Sri Ganganagar	3050	3100	-50
	Delhi – C	3475	3460	+15
	Kota (Non-Condition)	3050-3150	3080-3150	Unch
	Agra - C	3700	3700	Unch
	Neewai	3450	3450	Unch
	Hapur (UP)	3475	3475	Unch
Groundnut Seed	Rajkot	870	880	-10
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-3800	3500-3800	Unch
	Solapur	3700-3850	3700-3800	+50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>15.6.2013</b>	<b>14.6.2013</b>	
	Madhya Pradesh	65000	80000	<b>-15000</b>
	Maharashtra	15000	15000	<b>Unch</b>
	Rajasthan	12000	15000	<b>-3000</b>
	Bundi (Raj)	500	200	<b>+300</b>
	Baran (Raj)	2000	1000	<b>+1000</b>
	Jhalawar (Raj)	1000	1000	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Rajasthan	100000	95000	<b>+5000</b>
	Alwar	1000	1500	<b>-500</b>
	Ganganagar	500	1500	<b>-1000</b>
	Kota	6000	5000	<b>+1000</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	3000	3000	<b>Unch</b>
<b>Sunflower Seed</b>	Solapur (Maharashtra)	1400	1300	<b>+100</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	15.6.2013	14.6.2013	Change
Groundnut Kernel	5100	5200	<b>-100</b>
Kardi Seed 2% Exp Quality	4100	4000	<b>+100</b>
Sesame White 98/2/1 FM	10300	10300	<b>Unch</b>
Sunflower Seed	3950	3950	<b>Unch</b>
Niger Seed (4% FM)	4550	4500	<b>+50</b>
Castor Seed (Bombay)	3525	3560	<b>-35</b>

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