

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices remained stable compared to the Saturday's level on rise in bean supplies. Further, firm BMD CPO remained supportive for the market. Favorable seasonal rains is boosting the sentiments of soybean growing and the land preparation activity has commenced in Maharashtra and Madhya Pradesh but the planting is expected after some dry weather for short-term. RM seed prices extended gains in cash market of on normal demand. Soybean arrivals in Madhya Pradesh were reported slightly higher at 70,000 bags compared to 65,000 bags on Saturday. Arrivals are likely to slightly improve as most of the farmers will off-load their remaining stock before fag-end. RM seed arrivals in Rajasthan fell and reported at 95,000 bags compared to 1 lakh bags on Saturday.

International Oilseeds Fundamentals:

As per latest USDA weekly export sales data, net weekly export sales for soybeans was reported at 33,500 tons for the current marketing year, down from 48,400 tons the previous week. New crop sales were reported at 447,100 tons which made the sales total 480,600.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on likely buying near-term. The Indore (Plant Delivery) prices are expected to witness 3880-3970 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	15.00	3869.00	3931.50	3869.00	3911.0
Jul-13	28.50	3851.00	3895.00	3825.00	3890.5
Oct-13	1.50	3216.50	3234.00	3196.50	3221.0

Contract	Volume	Change	OI	Change
Jun-13	1490	840	8440	650
Jul-13	47860	25050	57440	-1170
Oct-13	4000	1230	10280	230

Spread	Jun-13	Jul-13	Oct-13
Basis	2		
Jun-13		-20.5	-690
Jul-13			-669.5
Oct-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	15.6.2013	15.6.2013	15.6.2013	10.6.2013
Akola	17600	822	18422	14245
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	401	0	401	401

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	5.00	3497.00	3520.00	3491.00	3500.00
Jul-13	-2.00	3532.00	3549.00	3519.00	3528.00
Aug-13	-1.00	3580.00	3596.00	3568.00	3576.00

Contract	Volume	Change	OI	Change
Jun-13	2290	1360	3340	-310
Jul-13	37070	15330	110930	460
Aug-13	15660	8270	38120	360

Spread	Jun-13	Jul-13	Aug-13
Basis	28.00		
Jun-13		28.00	76.00
Jul-13			48.00
Aug-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15.6.2013	15.6.2013	15.6.2013	10.6.2013
S Ganganagar	1580	20	1600	1550
Bikaner	19915	71	19986	18807
Kota	4492	40	4532	3999
Jaipur	54784	747	55531	49916
Alwar	2960	50	3010	2960
Hapur	634	0	634	634

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		17.6.2013	15.6.2013	
	Indore –Plant	3875-3950	3875-3950	Unch
	Indore –Mandi	3725-3800	3750-3850	-50
	Nagpur-Plant	3950-4000	3900-3950	+50
	Nagpur – Mandi	3750-3950	3750-3900	+50
	Kota-Plant	3900-3925	3900-3950	-25
	Kota – Mandi	3840-3850	3800-3875	-25
	Bundi-Plant	3910	3925	-15
	Bundi-Mandi	3850	3850	Unch
	Baran-Plant	3850-3875	3950	-75
	Baran-Mandi	3750-3800	3850	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	3900	3900	Unch
	Jhalwar-Mandi	3850-3875	3850-3875	Unch
Rapeseed/Mustard	Jaipur – C	3525-3530	3510-3515	+15
	Alwar – C	3450	3400	+50
	Sri Ganganagar	3100	3050	+50
	Delhi – C	3480-3485	3475	+10
	Kota (Non-Condition)	3050-3150	3050-3150	Unch
	Agra - C	3700	3700	Unch
	Neewai	3425	3450	-25
	Hapur (UP)	3470	3475	-5
Groundnut Seed	Rajkot	870	870	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	3500-3800	Unch
	Solapur	3750-3900	3700-3850	+50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		17.6.2013	15.6.2013	
	Madhya Pradesh	70000	65000	+5000
	Maharashtra	15000	15000	Unch
	Rajasthan	15000	12000	+3000
	Bundi (Raj)	700	500	+200
	Baran (Raj)	3000	2000	+1000
	Jhalawar (Raj)	800	1000	-200
Rapeseed/Mustard	Rajasthan	95000	100000	-5000
	Alwar	500	1000	-500
	Ganganagar	1000	500	+500
	Kota	6000	6000	Unch
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Solapur (Maharashtra)	1100	1400	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17.6.2013	15.6.2013	Change
Groundnut Kernel	5000	5100	-100
Kardi Seed 2% Exp Quality	4000	4100	-100
Sesame White 98/2/1 FM	10300	10300	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	4550	4550	Unch
Castor Seed (Bombay)	3500	3525	-25

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