

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices continued upward movement on improved farmers buying for seed and strong US dollar against INR. The farmers in Maharashtra and Madhya Pradesh and Rajasthan are gearing up for the bean plantation, some area have already been covered in these states. Investors await clarity on US monetary policy. Soybean arrivals in Madhya Pradesh have slightly improved to 50,000 bags compared to 45,000 bags on Tuesday. Arrivals are likely to improve as most of the farmers will off-load their remaining stock before fag-end. RM seed witnessed steady tone in the cash market. RM seed arrivals in Rajasthan were reported slightly lower at 90,000 bags compared to 95,000 bags compared Tuesday.

International Oilseeds Fundamentals:

As per the latest USDA crop progress report, the US soybean crop has been planted in 85 per cent of the soybean growing areas as of 16 Jun 2013, advancing from 71 per cent last week. The planting pace is slower as compared to the 5 year average of 91 per cent. The emergence is reported at 66 per cent, well behind 5 year average of 80 per cent and 94 per cent last year. About 32 per cent of the planted crop is rated as fair and 56 per cent as good to excellent condition.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on likely buying near-term. The Indore (Plant Delivery) prices are expected to witness 3930-4030 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	-31.00	4015.50	4019.50	3980.00	3980.0
Jul-13	-28.00	3950.50	3967.00	3925.00	3927.5
Oct-13	-6.00	3241.00	3254.00	3231.50	3235.0

Contract	Volume	Change	OI	Change
Jun-13	2180	-110	3880	-3810
Jul-13	33600	-22370	61750	-2090
Oct-13	4190	-3150	10770	-530

Spread	Jun-13	Jul-13	Oct-13
Basis	-17	35.5	728
Jun-13		-52.5	-745
Jul-13			-692.5
Oct-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	18.6.2013	18.6.2013	18.6.2013	17.6.2013
Akola	18758	978	19736	17839
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	401	0	401	401

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-13	-6.00	3494.00	3505.00	3489.00	3496.00
Jul-13	1.00	3517.00	3539.00	3517.00	3522.00
Aug-13	3.00	3570.00	3587.00	3567.00	3571.00

Contract	Volume	Change	OI	Change
Jun-13	530	-960	1690	-1040
Jul-13	26550	-5360	111490	-1550
Aug-13	14380	-920	42720	2330

Spread	Jun-13	Jul-13	Aug-13
Basis	22.00	-4.00	-53.00
Jun-13		26.00	75.00
Jul-13			49.00
Aug-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18.6.2013	18.6.2013	18.6.2013	17.6.2013
S Ganganagar	1600	0	1600	1600
Bikaner	20116	51	20167	19915
Kota	4532	180	4712	4532
Jaipur	56529	614	57143	55348
Alwar	3010	0	3010	3010
Hapur	634	0	634	634

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		19.6.2013	18.6.2013	
	Indore –Plant	3925-4000	3900-4000	Unch
	Indore –Mandi	3800-3925	3725-3850	+75
	Nagpur-Plant	4000-4050	3975-4025	+25
	Nagpur – Mandi	3800-3950	3800-4000	-50
	Kota-Plant	3950-4000	3950	+50
	Kota – Mandi	3900-3950	3875-3900	+50
	Bundi-Plant	3980	3950	+30
	Bundi-Mandi	3950	Closed	-
	Baran-Plant	3975	3950	+25
	Baran-Mandi	3850	3750-3850	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3950	3950	Unch
	Jhalwar-Mandi	3875-3900	3850-3890	+10
Rapeseed/Mustard	Jaipur – C	3515-3520	3520-3525	-5
	Alwar – C	3450	3450	Unch
	Sri Ganganagar	3170	3150	+20
	Delhi – C	3480-3485	3480-3485	Unch
	Kota (Non-Condition)	2950-3000	3050	-50
	Agra - C	3700	3700	Unch
	Neewai	3425	3425	Unch
	Hapur (UP)	3475	3470	+5
Groundnut Seed	Rajkot	840	860	-20
Sunflower Seed	Gulbarga	-	-	-
	Latur	3150-3650	3150-3650	Unch
	Solapur	3850-4000	3800-3900	+1000

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		19.6.2013	18.6.2013	
	Madhya Pradesh	50000	45000	+5000
	Maharashtra	15000	15000	Unch
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	100	-	-
	Baran (Raj)	1500	1500	Unch
	Jhalawar (Raj)	1000	900	+100
Rapeseed/Mustard	Rajasthan	90000	95000	-5000
	Alwar	1500	3000	-1500
	Ganganagar	800	1000	-200
	Kota	5000	5000	Unch
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Solapur (Maharashtra)	1200	1300	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19.6.2013	18.6.2013	Change
Groundnut Kernel	4900	5000	-100
Kardi Seed 2% Exp Quality	4000	4000	Unch
Sesame White 98/2/1 FM	10300	10300	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	4500	4550	-50
Castor Seed (Bombay)	3500	3500	Unch

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