

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices depicted fall on increased domestic supplies and bearish economic sentiments in the market, Friday. Decline in CBOT soybeans put further pressure on the prices. As per sources, about 20 percent sowing has been done in the state of Madhya Pradesh. Also, slight sowing activities are reported in growing regions of Rajasthan and Maharashtra. RM seed also witnessed weakness on weak buying. Soybean arrivals in Madhya Pradesh have slightly improved to 100,000 bags compared to 75,000 bags yesterday. Arrivals are expected to improve as farmers will off-load their remaining stock. Besides, RM seed arrivals in Rajasthan were reported steady at 90,000 bags Friday.

International Oilseeds Fundamentals:

Brazil's vegetable oils association Abiove has reduced the 2012-13 soybean crop estimate to 81.6 million tons from 82.1 million tons forecast in April. However, it has raised its forecast for exports to 38.3 million tons from 38.2 million tons in April. As per the latest weekly sales data released by USDA, net weekly export sales for soybeans came in at a sluggish 52,600 tons for the current marketing year and 108,500 tons for the next marketing year for a total of 161,100 tons.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on likely buying near-term. The Indore (Plant Delivery) prices are expected to witness 3925-4000 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	-56.50	3920.00	3929.00	3870.00	3883.00
Oct-13	-28.50	3253.00	3257.00	3230.50	3243.00
Nov-13	-21.00	3214.00	3225.00	3200.00	3213.50

Contract	Volume	Change	OI	Change
Jul-13	36010	150	60960	-1410
Oct-13	6100	-590	10430	-1400

Spread	Jun-13	Jul-13	Oct-13
Basis	67		
Jul-13		-640	-669.5
Oct-13			-29.5
Nov-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20.6.2013	20.6.2013	20.6.2013	17.6.2013
Akola	19904	171	20075	17839
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	401	0	401	401

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	-5.00	3529.00	3532.00	3510.00	3529
Aug-13	-5.00	3575.00	3578.00	3556.00	3575
Sep-13	-4.00	3616.00	3616.00	3601.00	3616

Contract	Volume	Change	OI	Change
Jul-13	19250	-10240	107700	-470
Aug-13	14170	-2310	46050	2290

Spread	Jun-13	Jul-13	Aug-13
Basis	-6.00		
Jul-13		46.00	87.00
Aug-13			41.00
Sep-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20.6.2013	20.6.2013	20.6.2013	17.6.2013
S Ganganagar	1600	272	1872	1600
Bikaner	20167	286	20453	19915
Kota	4791	120	4851	4532
Jaipur	57775	1351	59126	55348
Alwar	3010	171	3181	3010
Hapur	634	11	645	634

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		21.6.2013	20.6.2013	
	Indore –Plant	3900-4000	3950-4025	-25
	Indore –Mandi	3800-3925	3800-3950	-25
	Nagpur-Plant	3925-3975	3975-4025	-50
	Nagpur – Mandi	3700-3930	3800-3950	-20
	Kota-Plant	3950	4000	-50
	Kota – Mandi	3800-3900	3850-3900	Unch
	Bundi-Plant	3940	3980	-40
	Bundi-Mandi	3870	Closed	-
	Baran-Plant	3925-3950	4000	-50
	Baran-Mandi	3800-3850	3900	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	3925-3950	-	-25
	Jhalwar-Mandi	3850-3875	3900	-25
Rapeseed/Mustard	Jaipur – C	3520-3525	3525-3530	-5
	Alwar – C	3450	3450	Unch
	Sri Ganganagar	3090	3080	+10
	Delhi – C	3480	3485	-5
	Kota (Non-Condition)	2950-3100	3000-3100	Unch
	Agra - C	3700	3700	Unch
	Neewai	3430	3450	-20
	Hapur (UP)	3465	3475	-10
Groundnut Seed	Rajkot	850	840	+10
Sunflower Seed	Gulbarga	-	-	-
	Latur	3200-3550	3200-3550	Unch
	Solapur	3900-4050	3900-4050	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		21.6.2013	20.6.2013	
	Madhya Pradesh	100000	75000	+25000
	Maharashtra	30000	20000	+10000
	Rajasthan	25000	20000	+5000
	Bundi (Raj)	1500	Closed	-
	Baran (Raj)	3000	2000	+1000
	Jhalawar (Raj)	1500	1000	+500
Rapeseed/Mustard	Rajasthan	90000	90000	Unch
	Alwar	3000	2000	+1000
	Ganganagar	1500	1000	+500
	Kota	3000	5000	-2000
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Solapur (Maharashtra)	1200	1300	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21.6.2013	20.6.2013	Change
Groundnut Kernel	4875	4875	Unch
Kardi Seed 2% Exp Quality	3950	4000	-50
Sesame White 98/2/1 FM	10300	10300	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	4550	4550	Unch
Castor Seed (Bombay)	3500	3525	-25

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