

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices fell on higher arrivals and weak demand in the cash market Saturday. Besides, overnight losses in CBOT soybean remained negative factor for domestic beans. The planting in Maharashtra and Madhya Pradesh has commenced and it is expected to pick pace at the end of the month June. However, RM seed slightly gained on better buying and consistent support from Malaysian palm oil in previous days. Soybean arrivals in Madhya Pradesh have improved, as expected, to 150,000 bags compared to 100,000 bags on Friday. Arrivals are expected to improve further as farmers will off-load their remaining stock. Besides, RM seed arrivals in Rajasthan were reported steady at 90,000 bags compared to Friday's level.

International Oilseeds Fundamentals:

Brazil's vegetable oils association Abiove have reduced the 2012-13 soybean crop estimate to 81.6 million tons from 82.1 million tons forecast in April. However, it has raised its forecast for exports to 38.3 million tons from 38.2 million tons in April.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on likely buying near-term. The Indore (Plant Delivery) prices are expected to witness 3890-3970 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	-55.00	3875.00	3875.00	3797.00	3826.0
Oct-13	-2.50	3247.00	3248.00	3218.00	3240.0
Nov-13	1.50	3175.00	3214.50	3175.00	3212.5

Contract	Volume	Change	OI	Change
Jul-13	35900	-120	62800	1870
Oct-13	4620	-31240	9780	-52470
Nov-13	1180	-32420	3000	-58750

Spread	Jun-13	Jul-13	Oct-13
Basis	87		
Jul-13		-586	-613.5
Oct-13			-27.5
Nov-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	21.6.2013	21.6.2013	21.6.2013	17.6.2013
Akola	19964	80	20044	17839
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	401	0	401	401

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	4.00	3525.00	3547.00	3523.00	3533.00
Aug-13	5.00	3572.00	3595.00	3569.00	3580.00
Sep-13	8.00	3615.00	3634.00	3612.00	3621.00

Contract	Volume	Change	OI	Change
Jul-13	23550	4300	106070	-1680
Aug-13	20840	-8670	47940	-60270
Sep-13	750	-25800	11370	-100120

Spread	Jun-13	Jul-13	Aug-13
Basis	-5.00		
Jul-13		47.00	88.00
Aug-13			41.00
Sep-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21.6.2013	21.6.2013	21.6.2013	17.6.2013
S Ganganagar	1600	70	1670	1600
Bikaner	2037	71	20308	19915
Kota	4852	110	4962	4532
Jaipur	58066	947	59013	55348
Alwar	3010	0	3010	3010
Hapur	634	0	634	634

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		22.6.2013	21.6.2013	
	Indore –Plant	3875-3950	3900-4000	-50
	Indore –Mandi	3775-3860	3800-3925	-65
	Nagpur-Plant	3800-3850	3925-3975	-125
	Nagpur – Mandi	3700-3800	3700-3930	-130
	Kota-Plant	3900	3950	-50
	Kota – Mandi	3825	3800-3900	-75
	Bundi-Plant	3880	3940	-60
	Bundi-Mandi	3850	3870	-20
	Baran-Plant	3900	3925-3950	-50
	Baran-Mandi	3750-3800	3800-3850	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	3900	3925-3950	-50
	Jhalwar-Mandi	3850	3850-3875	-25
Rapeseed/Mustard	Jaipur – C	3525-3530	3520-3525	+5
	Alwar – C	3500	3450	+50
	Sri Ganganagar	3100	3090	+10
	Delhi – C	3455-3460	3480	-20
	Kota (Non-Condition)	2950-3000	2950-3100	-100
	Agra - C	3700	3700	Unch
	Neewai	3450	3430	+20
	Hapur (UP)	3470	3465	+5
Groundnut Seed	Rajkot	850	850	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3200-3500	3200-3550	-50
	Solapur	3900-4050	3900-4050	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		22.6.2013	21.6.2013	
	Madhya Pradesh	150000	100000	+50000
	Maharashtra	30000	30000	Unch
	Rajasthan	20000	25000	-5000
	Bundi (Raj)	1200	1500	-300
	Baran (Raj)	4000	3000	+1000
	Jhalawar (Raj)	900	1500	-600
Rapeseed/Mustard	Rajasthan	90000	90000	Unch
	Alwar	2000	3000	-1000
	Ganganagar	800	1500	-700
	Kota	5000	3000	+2000
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Solapur (Maharashtra)	1400	1200	+200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22.6.2013	21.6.2013	Change
Groundnut Kernel	4900	4875	+25
Kardi Seed 2% Exp Quality	3950	3950	Unch
Sesame White 98/2/1 FM	10300	10300	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	4550	4550	Unch
Castor Seed (Bombay)	3550	3500	+50

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