

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices fell on higher arrivals and weak buying in the spot market Monday and decline in overseas markets. The planting in Maharashtra and Madhya Pradesh has commenced and it is expected to pick pace amid favorable weather conditions at the end of the month June. RM seed was slightly down on fall in BMD CPO. Soybean arrivals in Madhya Pradesh were steady at 150,000 bags, Monday. Arrivals are expected to improve further as farmers will off-load their remaining stock. Besides, RM seed arrivals in Rajasthan were also reported steady at 90,000 bags compared to Saturday's level.

International Oilseeds Fundamentals:

Brazil's vegetable oils association Abiove have reduced the 2012-13 soybean crop estimate to 81.6 million tons from 82.1 million tons forecast in April. However, it has raised its forecast for exports to 38.3 million tons from 38.2 million tons in April.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on likely buying near-term. The Indore (Plant Delivery) prices are expected to witness 3860-3950 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	-77.00	3805.00	3832.00	3742.00	3742.00
Oct-13	-18.00	3226.00	3235.00	3202.00	3218.00
Nov-13	-6.50	3201.00	3210.00	3192.00	3205.00

Contract	Volume	Change	OI	Change
Jul-13	45530	9630	62050	-750
Oct-13	5600	980	10640	860
Nov-13	2240	1060	3990	990

Spread	Jun-13	Jul-13	Oct-13
Basis	133		
Jul-13		-524	-537
Oct-13			-13
Nov-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22.6.2013	22.6.2013	22.6.2013	17.6.2013
Akola	19964	140	20104	17839
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	401	0	401	401

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	-38.00	3532.00	3539.00	3491.00	3493.00
Aug-13	-41.00	3578.00	3584.00	3533.00	3536.00
Sep-13	-47.00	3615.00	3622.00	3575.00	3576.00

Contract	Volume	Change	OI	Change
Jul-13	35220	11670	107960	1890
Aug-13	29380	8540	52630	4690
Sep-13	3620	2870	13050	1680

Spread	Jun-13	Jul-13	Aug-13
Basis	30.00		
Jul-13		43.00	83.00
Aug-13			40.00
Sep-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22.6.2013	22.6.2013	22.6.2013	17.6.2013
S Ganganagar	1660	10	1670	1600
Bikaner	20288	30	20318	19915
Kota	4912	70	4982	4532
Jaipur	58258	945	59203	55348
Alwar	3010	0	3010	3010
Hapur	634	0	634	634

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		24.6.2013	22.6.2013	
	Indore –Plant	3850-3900	3875-3950	-50
	Indore –Mandi	3700-3800	3775-3860	-60
	Nagpur-Plant	3800-3850	3800-3850	Unch
	Nagpur – Mandi	3700-3800	3700-3800	Unch
	Kota-Plant	3850	3900	-50
	Kota – Mandi	3800	3825	-25
	Bundi-Plant	3860	3880	-20
	Bundi-Mandi	3825-3830	3850	-20
	Baran-Plant	3900	3900	Unch
	Baran-Mandi	3725-3800	3750-3800	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3850	3900	-50
	Jhalwar-Mandi	3750-3800	3850	-50
Rapeseed/Mustard	Jaipur – C	3520-3525	3525-3530	-5
	Alwar – C	3450	3500	-50
	Sri Ganganagar	3090	3100	-10
	Delhi – C	3470-3475	3455-3460	+15
	Kota (Non-Condition)	2975	2950-3000	-25
	Agra - C	3675	3700	-25
	Neewai	3420	3450	-30
	Hapur (UP)	3470	3470	Unch
Groundnut Seed	Rajkot	860	850	+10
Sunflower Seed	Gulbarga	-	-	-
	Latur	3150-3550	3200-3500	+50
	Solapur	3850-34000	3900-4050	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		24.6.2013	22.6.2013	
	Madhya Pradesh	150000	150000	Unch
	Maharashtra	20000	30000	-10000
	Rajasthan	15000	20000	-5000
	Bundi (Raj)	1200	1200	Unch
	Baran (Raj)	3000	4000	-1000
	Jhalawar (Raj)	1200	900	+300
Rapeseed/Mustard	Rajasthan	90000	90000	Unch
	Alwar	4000	2000	+2000
	Ganganagar	1000	800	+200
	Kota	5000	5000	Unch
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Solapur (Maharashtra)	1400	1400	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24.6.2013	22.6.2013	Change
Groundnut Kernel	4850	4900	-50
Kardi Seed 2% Exp Quality	3950	3950	Unch
Sesame White 98/2/1 FM	10300	10300	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	4550	4550	Unch
Castor Seed (Bombay)	3550	3550	Unch

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